



**TANZANIA BASKETBALL
FEDERATION**

**REPORT OF INDEPENDENT
AUDITOR ON THE FINANCIAL
STATEMENTS OF TANZANIA
BASKETBALL FEDERATION
FOR THE YEAR ENDED
31st DECEMBER, 2022**



@tzbball

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1. FEDERATION INFORMATION

Principal Bankers

CRDB Bank
Kijitonyama Branch
Dar Es Salaam

Auditors

Probs Associates
Pamoja Complex, Msasani Beach,
Mwai Kibaki Road,
Mikocheni
P.O.Box 60048
Dar Es Salaam

2. REPORT OF TBF SECRETARIAT

The Secretariat has pleasure in presenting their annual report and the audited financial statements for the year ended 31st December, 2022, which disclose the state of affairs of TANZANIA BASKETBALL FEDERATION

(i) ***The members of the secretariat who served during the period up to the date of this report are:***

1. Michael **Kadebe** (President)
2. Rwehabura **Munyagi** (Vice President)
3. Mwanze **Kabinda** (Secretary)
4. Benson **Nyasebwa** (Deputy Secretary)
5. Leonard **Haule** (Treasurer)

(ii) ***Activities of the Federation***

The main activity of the Federation is the management of all National basketball activities.

(iii) ***Events after the reporting period***

The secretariat is not aware of any matter or circumstance arising since the end of the financial year.

(iv) ***Risk management and internal control***

The secretariat accepts final responsibility for the risk management and internal control systems of the Federation. It is the task of management to ensure that adequate internal financial and operational control systems are developed and maintained on an ongoing basis in order to provide reasonable assurance.

The efficiency of any internal control system is dependent on the strict

observance of prescribed measures. There is always a risk of non-compliance of such measures by staff. Whilst no system of internal control can provide absolute assurance against misstatement or losses, the federation system is designed to provide the secretariat with reasonable assurance that the procedures in place are operating effectively.

The secretariat assessed the internal control systems throughout the financial year ended 31st December, 2022 and is of the opinion that they met accepted criteria.

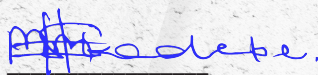
(v) *Related party transactions*

There were no related party transactions or balances for the year ended 31 December 2022.

(vi) *Auditors*

The auditors, Probs Associates, have expressed their willingness to continue in office and are eligible for reappointment. A resolution proposing the reappointment as auditors of the federation will be put to the Annual General Meeting.

By the Order of the secretariat



Michael Kadebe

TBF-CHAIRMAN

Date: 30th JUNE 2023

3. STATEMENT OF SECRETARIAT'S RESPONSIBILITIES

As stipulated in Companies Act 2002 and by the National Sports Council (NSC) Act 1967, under the article 20 the secretariat is required to maintain adequate accounting records. Moreover, the secretariat holds the responsibility for the content and integrity of the financial statements and related financial information contained in this report. Their duty is to ensure that the financial statements fairly present the state of affairs of the federation as at the end of the financial year, along with the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standards for Small and Medium-sized Entities.

The external auditors are engaged to express an independent opinion on the financial statements. The financial statements are prepared in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The secretariat acknowledge that they are ultimately responsible for the system of internal financial control established by the Federation and place considerable importance on maintaining a strong control environment. To enable the secretariat to meet these responsibilities, the secretariat sets standards for internal control aimed at reducing the risk of error or loss in a cost-effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk.

These controls are monitored throughout the secretariat and all members are required to maintain the highest ethical standards in ensuring the Federation is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the Federation is on identifying, assessing, managing and monitoring all known forms of risk across the Federation. While operating risk cannot be fully eliminated, the Federation endeavors to minimize it by ensuring that appropriate in-frastructure, controls, systems and ethical behavior are applied and managed within predetermined procedures and constraints.

The secretariat is of the opinion, based on the information and explanations given by management that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The secretariat

has reviewed the federation's cash flow forecast for the year to 31st December, 2022 and, in the light of this review and the current financial position, they are satisfied that the federation has or has access to adequate resources to continue in operational existence for the foreseeable future. The external auditors are responsible for independently reviewing and reporting on the federation's financial statements. The financial statements have been examined by the federation's external auditors and their report is presented on pages 7.

The financial statements which have been prepared on the going concern basis, were approved by the board of secretariat on the date of this statement and were signed on its behalf by:



Michael Kadebe

TBF - CHAIRMAN

Date 30th JUNE 2023

4. TREASURER DECLARATION ON PREPARATION OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2022

According to the powers conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972 (which established the National Board of Accountants and Auditors-NBAA), which has been amended by Act No. 2 of 1995, the financial statements of any entity need to be accompanied by a Statement of Declaration issued by the professional accountant responsible for the preparation of financial statements of the entity concerned.

It is the duty of a professional accountant to assist the secretariat in discharging the responsibility of preparing financial statements of an entity showing true and fair view position of the entity in accordance with International Financial Reporting Standards (IFRSs) and all other statutory reporting requirements. While discharging this duty which is confirmed in the following paragraph, the Law maintains that the full legal responsibility for financial statements rests with the secretariat as evidenced under the statement of secretariat's responsibilities on an earlier page.

I, CPA Menance Mhombwe, being the professional auditor, I was engaged to support the preparation of the financial statements as other professional services, hereby acknowledge my responsibility of ensuring that financial statements for the Year ended 31st December 2022 have been prepared in compliance with applicable accounting standards and statutory requirements.

I thus confirm that the financial statements comply with applicable accounting standards and statutory requirements as on that date and that they have been prepared based on properly maintained financial records.

Signed by:



CPA Menance **Mhombwe**
NBAA Membership No.: ACPA-PP 4751

Financial Accountant

Date. 30th JUNE 2023

5. REPORT OF THE INDEPENDENT AUDITORS



PROBS ASSOCIATES

Certified Public Accountants

Baraka Plaza, Msasani Beach, Mwai Kibaki Road, Mikocheni Street, P.O. Box 60048 Dar es Salaam.
+255 767 553 342 Website: www.probs-associates.com Mail: info@probs-associates.com

Independent Auditors Report To The Shareholders Of The Tanzania Basketball Federation.

Report on the Financial Statements.

We have audited the financial statements of Tanzania Basketball Federation, which comprise the statement of Profit & Loss, statement of financial position, cashflow statement and summary of significant accounting policies and other explanatory notes, as set out on pages 11 to 21.

Secretariat's Responsibility for the Financial Statements

The secretariat is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities, and requirements of the Federation, and for such internal control as the Members determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

opinion, the accompanying financial statements of Tanzania Basketball Federation give a true and fair view of the state of the financial affairs of Tanzania Basketball Federation as at 31st December 2022 and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Re-sponsibilities for the Audit of the Financial Statements section of our report. We are independent of the Tanzania Basketball Federation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements by the Companies Act 2002, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report on other legal requirements

As required by the Companies Act 2002 and by the National Sports Council (NSC) Act 1967, we report to you, based on our audit, that:

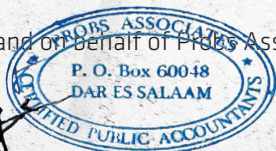
- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion proper books of account have been kept by Tanzania Basketball Federation, so far as appears from our examination of those books; and


Other information.

The Secretariat is responsible for the other information. The other information comprises Federation's activities implementation' report but does not include the Federation financial statements and our auditor's report thereon. Our opinions on the Tanzania Basketball Federation's financial statements do not cover the other information and we do not provide any form of assurance conclusion thereon. In connection with our audit of the Federation's financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with federation's financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

For and on behalf of PricewaterhouseCoopers Associates



 CPA, Optatus **I. H. Luoga**

PARTNER

CERTIFIED PUBLIC ACCOUNTANT

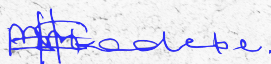
Date. 30th JUNE 2023

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st DECEMBER 2022**

**STATEMENT OF COMPREHENSIVE INCOME FOR
THE YEAR ENDED 31st DECEMBER 2022**

| Description | Note | 2022 |
|-------------------------------------|------|-----------------------|
| Income | 3 | 218,589,818.00 |
| Administraton Expenses | 4 | 72,849,300.00 |
| Accomodation Expenses | 5 | 109,737,740.00 |
| Team Officials And eferees Expenses | 6 | 30,340,000.00 |
| Legal Cost | 7 | 3,500,000.00 |
| Others | 8 | 545,000.00 |
| Total Expenses | | 216,972,040.00 |
| Retained Reserve | | 1,617,778.00 |

The financial statements were approved for issue by the Federation on 30th June 2023 and signed on its behalf by:



Michael **Kadebe**

TBF - CHAIRMAN

Date. 30th JUNE 2023

The significant accounting policies and the notes on pages 14 to 21 form and integral part of these financial statements

STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2022

| Description | Note | 2022 |
|-------------------------------------|------|---------------------|
| Property, Plant and Equipment | 2 | 7,370,000.00 |
| Trade Debtors | | 0.00 |
| Bank and cash balance | 9 | 1,617,893.61 |
| Total Current Assets | | 1,617,893.61 |
| Total Assets | | 8,987,893.61 |
| Equity and Liabilities | | |
| Equity | | 8,987,893.61 |
| Total Equity | | 8,987,893.61 |
| Trade creditors | | 0.00 |
| Total Equity and Liabilities | | 8,987,893.61 |

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER 2022

| Description | 2022 |
|--------------------------------------|----------------|
| Net reserve for the year | 1,617,778.00 |
| Adjustment of non-cash transactions | - |
| Depreciation | - |
| Adjusted loss | 1,617,778.00 |
| CHANGES IN OPERATION ACTIVITIES | |
| (Increase)/- decrease in receivables | - |
| Increase/ (decrease) in payables | - |
| Net cashflo / outflows in ope ations | 1,617,778.00 |
| CASH FROM INVESTING ACTIVITIES | |
| Acquisition of assets | (7,370,000.00) |

| Description | 2022 |
|---|---------------------|
| CASH FROM FINANCING ACTIVITIES | |
| OWN funds | 7,370,115.61 |
| Acquisition of assets | - |
| Cash and cash equivalent at the beginning of the year | - |
| Cash and cash equivalent at the end of the year | 1,617,893.61 |

6. NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: PRINCIPAL ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise clearly stated.

1.1 Basis of Accounting

The Financial Statements are prepared under historical cost concept, modified when necessary to include revaluation of assets.

1.2 Property, Plant and Equipment

"All property and equipment are stated at cost, less accumulated depreciation and impairment losses. Such cost includes expenditure that is directly attributable to the acquisition of the assets. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the federation and the cost of the item can be reliably measured."

1.2.1 Depreciation

Depreciation on other assets is calculated using the Diminishing balance method. Previously, Depreciation is provided for the write off the cost/valuation. The Federation Change the policy of Depreciation due to match with Tanzania Revenue Authority (TRA). The principal annual rates for this purpose are:

| | |
|------------------------|-------|
| Building | 5% |
| Furniture and fittings | 12% |
| Equipment | 12.5% |
| Motor Vehicle | 12.5% |
| Computers | 37.5% |

Major renovations are depreciated over the remaining useful life of the related asset or to the date of the next major renovation, whichever is sooner. All other repairs and maintenance expenditures are recognized in to the income statement during the financial period as incur ed.

An item of the property, plant and equipment is derecognized upon disposal or when

no future economic benefits are expected from its use or disposal. Gains and losses on disposal of assets are determined by comparing the proceeds from disposal of with the carrying amount of the assets and recognized within income statement. The assets residual values, useful lives and depreciation methods are reviewed and adjusted, if appropriate, at each financial year end.

1.2.2 Impairment of Assets

Impairment reviews are performed by comparing the carrying value of the non-current asset to its recoverable amount, being the higher of the fair value less costs to sell and value in use. The fair value less costs to sell is considered to be the amount that could be obtained on disposal of the asset. The value in use of the asset is determined by discounting, at a market based pre-tax discount rate, the expected future cash flows resulting from its continued use, including those arising from its final disposal. When the carrying values of non-current assets are written down by any impairment amount, the loss is recognized in the income statement in the period in which it is incurred.

Where the asset does not generate cash flows that are independent from the cash flows of other assets of the Federation or Federation estimates the recoverable amount of the Cash Generating Unit (CGU) to which the assets belongs. For the purpose of conducting impairment reviews, CGU's are considered to be groups of assets and liabilities that have separately identifiable cash flows. They also include those assets and liabilities directly involved in producing the income and a suitable proportion of those used to produce more than one income stream.

When an impairment is recognized, the impairment loss is held firstly against any specifically impaired assets of the CGU, then taken against goodwill balances and if there is a remaining loss it is set against the remaining intangible and tangible assets on a pro-rata basis.

Should circumstances or events change and give rise to a reversal of a previous impairment loss, the reversal is recognized in the income statement in the period in which it occurs and the carrying value of the asset is increased. The increase in the carrying value of the asset is restricted to the amount that it would have been had the original impairment not occurred. Impairment losses in respect of goodwill are irreversible.

Intangible non-current assets with an indefinite life and goodwill are tested annually for impairment. Assets subject to amortization are reviewed for impairment if circumstances or events change to indicate that the carrying value may not be fully recoverable. Accounts receivable are recognized at fair value and subsequently

measured at amortized cost. Provision for impairment of accounts receivable is established when there is objective evidence that the federation will not be able to collect all amounts due according to the terms of the receivables.

The amount of the provision is the difference between the asset's carrying value and the present value of the estimated future cash flows discounted at the original effective interest rate. This provision is recognized in the income statement. Bad debts are written off when all reasonable steps to recover them have been taken without success. During the reporting period there were no bad debt written off.

1.3 Cash and Cash Equivalents

For the purpose of cash flow statement, cash and cash equivalents include cash in hand and bank deposits payable on demand, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

1.4 Payables

Payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less (or in the normal operating cycle of the business if longer). If not, they are presented as non-current liabilities. Trade payables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method.

1.5 Provisions

Provisions are recognized when the federation has a present obligation, whether legal or constructive, as a result of a past event for which it is probable that a transfer of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax Rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in provision due to passage of time is recognized in the income statement as interest expense.

1.6. Provision for Doubtful Debts

Provision for bad and doubtful debts on a specific basis and this is done only when all efforts to collect the debts have failed.

1.7 Revenue

Revenue is stated net of taxes and trade discounts. It is recognized when services have been provided and invoices accepted by customer.

1.8 Translation of Foreign Currencies

Transactions in foreign currency during the year are translated to Tanzania Shillings at the rate ruling on the date of transaction. Assets and liabilities foreign currencies at the statement of financial position are translated into Tanzania Shillings at denominated in the rate ruling on that date. The resulting differences are dealt with in the statement of comprehensive income.

1.9 Inventory Valuation

Inventories are valued at cost or net realizable value whichever is the lower.

2.0 Basis of Preparation

These financial statements have been prepared in compliance with International Financial Reporting Standards (IFRS). The measurement basis applied is the historical Cost basis except where otherwise stated in the accounting policies below. The Financial Statements are presented in Tanzanian Shillings (Tshs).

The preparation of financial statements in conformity with IFRS requires the use of estimates and assumptions. It also requires the secretariat to exercise their judgment in the process of applying the federation's accounting policies.

NOTES TO THE FINANCIAL STATEMENTS

Note 1. *The Federation Assets*

| Description | Units | Per Unt | Amount |
|------------------|-------|------------|---------------------|
| Basket Balls | 24 | 80,000.00 | 1,920,000.00 |
| Score Boards | 3 | 850,000.00 | 2,550,000.00 |
| Shot Clocks | 3 | 470,000.00 | 1,410,000.00 |
| Medicine Freezer | 1 | 700,000.00 | 700,000.00 |
| Printer | 1 | 490,000.00 | 490,000.00 |
| Ball Stands | 2 | 150,000.00 | 300,000.00 |
| Total | | | 7,370,000.00 |

Note 2: **Income**

| S/N | Description | Amount |
|-----|---|-----------------------|
| 1 | Annual Fees | 2,565,000.00 |
| 2 | Jakaya Kikwete Youth Membership Fees | 100,000.00 |
| 3 | Don Bosco Panther Fees | 400,000.00 |
| 4 | Other Direct Reimbursed Contributions (FIBA Events) | 132,564,223.82 |
| 5 | Retirement Visitors | 480,000.00 |
| 6 | National Sports Council (Nt U18 Youth) | 40,000,000.00 |
| 7 | IBA Federation (Basketball For Good) | 3,371,930.00 |
| 8 | OMNFT – CRDB Agent Deposit | 8,000,000.00 |
| 9 | Crdb Basketball Taifa Cup Facilitation | 31,093,300.00 |
| 10 | Others | 15,364.18 |
| | Total | 218,589,818.00 |

Note 3: **Administration Cost**

| S/N | Description | Amount |
|-----|--------------------------------------|---------------|
| 1 | Transport reimbursement | 14,756,000.00 |
| 2 | Youth team players allowances | 2,400,000.00 |
| 3 | Administration | 2,160,000.00 |
| 4 | TBF Administration allowance | 280,000.00 |
| 5 | Youth team boys' and girls' expenses | 7,046,000.00 |
| 6 | Stationaries and electricity | 200,000.00 |
| 7 | Media (Local Events) | 360,000.00 |
| 8 | Allowance to matron | 340,000.00 |
| 9 | Covid test- UGANDA trip under 18 | 320,000.00 |
| 10 | Transport local Tax | 45,000.00 |
| 11 | Drinks U18 Boys Camp | 66,000.00 |
| 12 | Meals U18 Boys Camp | 887,000.00 |
| 13 | Printing | 906,000.00 |
| 14 | Media (FIBA Events) | 305,000.00 |

| | | |
|----|---------------------------------------|----------------------|
| 15 | Communication | 20,000.00 |
| 16 | Organizational committee allowances | 1,460,000.00 |
| 17 | Meals & Drinks (FIBA Delegates) | 320,000.00 |
| 18 | Maintenance cost (Indoor Stadium) | 1,834,000.00 |
| 19 | Music & PA System (FIBA Events) | 2,246,000.00 |
| 20 | Management | 1,600,000.00 |
| 21 | Miscellaneous | 2,272,000.00 |
| 22 | Local transport Tax | 155,000.00 |
| 23 | Music & PA System (NBL) | 260,000.00 |
| 24 | General expenses | 2,462,400.00 |
| 25 | Clearance and customs Tax | 940,000.00 |
| 26 | Cleaning cost (Road To BAL) | 373,900.00 |
| 27 | Branding | 1,205,000.00 |
| 28 | Air Tickets FIBA Technical Delegates | 12,320,000.00 |
| 29 | Young Sisters Burundi Delegation Fees | 8,960,000.00 |
| 30 | Other allowances | 640,000.00 |
| 31 | Tonner | 265,000.00 |
| 32 | Internal expenses | 2,445,000.00 |
| | Sub Total | 72,849,300.00 |

Note 4: **Accommodation**

| S/N | Description | Amount |
|-----|---|---------------|
| 1 | Accommodation, meal and transport in Uganda | 5,242,240.00 |
| 2 | Hotel cost | 4,965,000.00 |
| 3 | Other Accommodation (Participating Teams) | 23,610,000.00 |

| | | |
|----|---|-----------------------|
| 4 | Accommodation Royal village (DSM) - Egypt | 8,415,500.00 |
| 5 | Accommodation Royal village (DSM) - Doctors | 15,387,000.00 |
| 6 | Accommodation Court yard | 17,420,000.00 |
| 7 | Accommodation Florida | 3,870,000.00 |
| 8 | Accommodation Sanlands | 9,640,000.00 |
| 9 | Accommodation Sanlands | 5,000,000.00 |
| 10 | Accommodation Sanlands | 4,000,000.00 |
| 11 | Accommodation Royal village (DSM) - Egypt | 12,188,000.00 |
| | Sub Total | 109,737,740.00 |

Note 5: **Team Officials And Referees Expenses**

| S/N | Description | Amount |
|-----|--|----------------------|
| 1 | Commissioners – Quarters and Semi Finals | 400,000.00 |
| 2 | Table Officials – Quarters and Semi Finals | 700,000.00 |
| 3 | Referees – Quarters and Semi Finals | 1,305,000.00 |
| 4 | Table Officials – Group stage | 1,440,000.00 |
| 5 | Commissioners - Group stage | 720,000.00 |
| 6 | Referees – Group stage | 2,700,000.00 |
| 7 | FIBA Officials' expenses | 4,860,000.00 |
| 8 | Officials Buses | 3,880,000.00 |
| 9 | Commissioners expenses | 3,240,000.00 |
| 10 | Table Officials' expenses | 600,000.00 |
| 11 | Referees expenses | 915,000.00 |
| 12 | Officials' expenses | 1,040,000.00 |
| 13 | Technical committee | 800,000.00 |
| 14 | FIBA Officials (Commissioners, Neutral refs, etc.) | 7,040,000.00 |
| 15 | TBF Technical Committee (Table Officials & Stats) | 700,000.00 |
| | Sub Total | 30,340,000.00 |

Note 6: **Legal Costs And Rental**

| S/N | Description | Amount |
|-----|--|---------------------|
| 1 | Ground (Venue) rental (National Indoor) | 850,000.00 |
| 2 | Ground (Venue) rental (National Indoor) - FIBA | 1,300,000.00 |
| 3 | Legal Services | 150,000.00 |
| 4 | Ground (Venue) rental (National Indoor) - FIBA | 1,200,000.00 |
| | SUB TOTAL | 3,500,000.00 |

Note 7: **Other Cost**

| S/N | Description | Amount |
|-----|-------------------|-------------------|
| 1 | Purchase of Balls | 445,000.00 |
| 2 | Repairs | 100,000.00 |
| | SUB TOTAL | 545,000.00 |

Note 8: **Bank Balances**

| S/No | Bank | Account | Amount (Tzs) |
|------|-------------------|---------------|---------------------|
| 1 | Crdb (Tzs) | 01j1013868800 | 1,617,778.49 |
| 2 | Crdb (Usd) | 025001368800 | 115.12 |
| | Total Bank | | 1,617,893.61 |



National Indoor Stadium | P.O Box 42089 Dar Es Salaam | TEL: +255 713 705 463
+255 655 759 097 | info@tbf.or.tz | www.tbf.or.tz