SUSTAINABLE CAYMAN
NOT-FOR-PROFIT ORGANIZATION

FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024
(Expressed in United States Dollars)

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Sustainable Cayman
Statement of Financial Position
As of December 31, 2024
(Expressed in United States Dollars)

	2024	2023
Assets		
Current Assets		
Cash	27,776	15,212
Total Current Assets	**27,776**	**15,212**
Total Assets	**27,776**	**15,212**
Liabilities & Equities		
Liabilities	-	-
Total Liabilities	**-**	**-**
Net Assets		
Without donor restrictions	11,521	2,927
With donor restrictions	16,255	12,285
Total Liabilities & Net Assets	**27,776**	**15,212**

Sustainable Cayman
Statement of Activities
For the Year Ended December 31, 2024
(Expressed in United States Dollars)

	2024	2023
REVENUES		
Donations	17,162	10,704
Restricted Grants	104,127	74,618
Unrestricted Grants	-	2,000
TOTAL REVENUES	**121,289**	**87,322**
EXPENSES		
Advertising And Marketing	10,442	5,419
Ambassador Expenses	8,087	6,988
Bank Fees and Charges	412	-
Co Reg & Annual Fees	92	-
Consultant Expense	1,500	15,468
Insurance Expense	1,215	1,015
IT and Internet Expenses	1,393	-
Legal & Professional Fees	2,015	2,246
Office Expenses	899	-
Printing and Stationery	-	882
Project Activities	40,682	4,873
Salaries and Employee Wages	35,410	35,339
Shipping and Duty Expenses	5,229	244
Subscription and Dues Expenses	703	192
Telephone Expense	360	-
Travel Expenses	286	-
TOTAL EXPENSES	**108,725**	**72,665**
CHANGE IN NET ASSETS	**12,564**	**14,657**
NET ASSETS, Beginning of the Year	15,212	555
NET ASSETS, End of Year	**27,776**	**15,212**

Sustainable Cayman
Statement of Cash Flows
For the Year Ended December 31, 2024
(Expressed in United States Dollars)

	2024	2023
Cash Flow from Operating Activities		
Change in Net Assets	12,564	14,657
Net cash provided by Operating Activities	**12,564**	**14,657**
Cash Flow from Investing Activities		
Net cash provided by Investing Activities	**-**	**-**
Cash Flow from Financing Activities		
Net cash provided by Financing Activities	**-**	**-**
Net Change in Cash	**12,564**	**14,657**
Beginning Cash Balance	15,212	555
Ending Cash Balance	**27,776**	**15,212**

SUSTAINABLE CAYMAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024
(Expressed in United States Dollars)

1. Organization and Nature of Activities

Sustainable Cayman ("the Organization") is a not-for-profit entity dedicated to promoting environmental sustainability and conservation initiatives in the Cayman Islands. The Organization primarily operates through grants, donations, and fundraising activities.

2. Summary of Significant Accounting Policies

a) Basis of Presentation

The financial statements have been prepared in accordance with generally accepted accounting principles (GAAP) applicable to not-for-profit organizations. The financial statements include the Statement of Financial Position, Statement of Activities, and Statement of Cash Flows.

b) Functional Currency

The financial statements are presented in United States Dollars (USD), which is the Organization's functional currency.

c) Revenue Recognition

Revenue is recognized when received or when there is reasonable assurance that it will be received. Grants and donations with donor restrictions are classified as such until the restrictions are satisfied.

d) Expense Recognition

Expenses are recognized when incurred, under the accrual basis of accounting.

e) Net Assets

Net assets are classified as either:

- **Without donor restrictions** – funds that are available for use at the discretion of the Organization's management and board.
- **With donor restrictions** – funds subject to donor-imposed restrictions.

f) Cash and Cash Equivalents

Cash includes all deposits held in bank accounts.

3. Cash and Cash Equivalents

As of December 31, 2024, the Organization held cash balances totaling $27,776 (2023: $15,212). The Organization does not have any restricted cash accounts.

4. Net Assets

Net assets as of December 31, 2024, are as follows:

Category	2024	2023
Without donor restrictions	11,521	2,927
With donor restrictions	16,255	12,285
Total Net Assets	**27,776**	**15,212**

5. Revenue and Support

The Organization received the following revenue during 2024:

Revenue Type	2024	2023
Donations	17,162	10,704
Restricted Grants	104,127	74,618
Unrestricted Grants	-	2,000
Total Revenue	**121,289**	**87,322**

6. Expenses

Total expenses for 2024 amounted to $108,725 (2023: $72,665). The major expense categories include:

Salaries and Employee Wages: $35,410
Project Activities: $40,682
Advertising and Marketing: $10,442
Ambassador Expenses: $8,087
Consultant Expense: $1,500
Other Administrative and Operational Expenses: $12,604

7. Liquidity and Availability of Financial Assets

The Organization's financial assets available for general expenditure within one year are as follows:

Financial Asset	2024	2023
Cash	27,776	15,212
Total Available Assets	**27,776**	**15,212**

The Organization maintains sufficient liquidity to meet its general expenditures, obligations, and commitments.

8. Subsequent Events

Management has evaluated subsequent events through the date of the financial statements and determined that there were no material subsequent events requiring disclosure.

9. Commitments and Contingencies

The Organization does not have any significant commitments or contingencies as of December 31, 2024.

10. Related Party Transactions

There were no related party transactions during the reporting period.

11. Approval of Financial Statements

These financial statements were approved by the Board of Directors on xx xxx 2025.