



***Established as a 501(c)(3)  
Indiana Public Education Foundation by the...***



# *Thank You For Exploring*



Bill Corbin '62  
President  
UC Education  
Foundation



# ***An Education Foundation Receives Charitable Donations, to Help Meet the Future Needs of its Cause***



***Established as a 501(c)(3)  
Indiana Public Education Foundation by the...***



***Excellence in Education***



***Competitive Graduates***

# ***Ready to Serve at a Critical Time***



***A Tsunami of Change  
Threatens Competitiveness  
and Student Future Plans***



# ***Important Fairness Reminder***



***There are reasons to be  
angry about the state of  
Public Education,  
Local, State National***





## ***A Family with Hopes and Dreams a Lot Like Ours***



***Preparing for Next-Stage Education and a Solid Career Path***

***Then and Now... Hopes and Dreams for the Kids,***



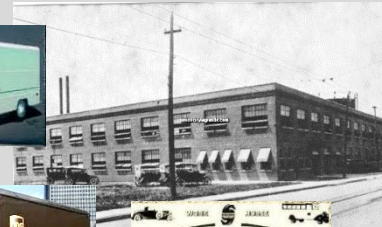
***The Challenges Facing the Modern-Day Family are  
Difficult Beyond Imagination in Our Day***

***A Time of  
Difficult  
Decisions,  
Dangerous  
Consequences,  
And Financial  
and Emotional  
Pain***





## ***Union City's Golden Era***



# ***We Were Taught "The Basics" from Textbooks***



***The Same Textbooks  
Used in Schools Large or Small  
Anywhere in the Country.***



***Textbooks Were Affordable  
"Labs" Were Basic.***

***Playing Field Was Level Vs. Larger Schools***

# ***We Were Taught by a Top-Tier Set of Teachers Competitive with Teachers Anywhere***



***Affordable by Small Schools – Level Playing Field***



**Business—Agriculture—Entertainment—Science  
Technology—Engineering—Medicine—Art—Education  
Legal—Journalism—Military—Public Service—Causes  
Parenting—Family—Faith Work**

***We Were Ready to Compete!***



## ***Era of Textbook Learning Ends, as Core Method***



**STEM-Based Education, K-12**  
**Replaces Textbook Based Equality**

**Technology and Teacher Prep**  
**EXPENSIVE!!**



***Playing Field Tilts to Larger, Wealthier Schools***

# ***Carmel-Clay Schools: Tax Base / Capabilities***



***In-House Planetarium for Science***



M&J Wilkow  
Meridian Plaza | M&J...



M&J Wilkow  
Meridian Plaza | M&J...



First Merchants Bank  
Meridian Plaza Regional...

***Competitive Education for UC Students?  
Creativity, Planning, Teamwork, Dollars***



# ***The Teacher Shortage Crisis Has Begun***



***Reasons are Many and Complex***

- ***Bidding Wars to Attract and Retain Teacher***
- ***Enormous Tilt in Favor of Large Schools***



***We Understand Big-School, Small-School Competition  
Like Every Hoosier's Favorite Movie***



***Now It Applies to the Classroom, And We Can Help.***





# ***The 4-Year Degree: Gold Standard for Pursuit of the American Dream***

***\* Circa 1945-1985***



- ***Any Degree Opened Career Doors \****
- ***Workplace Success a Reality***
- ***Affordable (even 5-6 Year)***

***Belief in "the Degree" Deeply Cultural***



# ***Simple Paths – Education to Career***



College Degree =  
Career Success



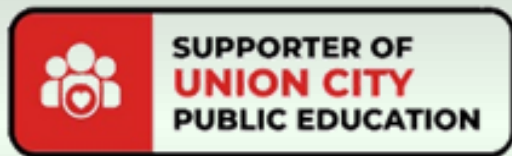
Hometown  
Lifestyle and Job



***"Off to College!"***

***Or a Solid Career in Our  
Prospering Local Economy...  
Vocational Training Built-In***

# ***Local Philanthropy Was Active, 4-Year Degree Scholarships Exclusively***



- Individuals/Families of Wealth***
- Prospering Local Businesses***
- Caring Alumni***





# ***Philanthropy As Partner in Success***





## ***Then and Now...Hopes and Dreams for the Kids***



- > UC Curricula: Competitive**
- > Teacher Team: Competitive**
  - > College Affordable**
- > Access to a Stable Career: Smooth**
- > Alternative to College Degree: Solid**
  - > Philanthropy: Active**



***Every "Pillar" is Under Assault or Crumbling***



## ***Circa 1985 – The Plants Close Local Economies Devastated***



- ***Local Non-College Career Options End  
On-the-Job Vocational Education Ends***
- ***Alternative Vocational Education  
Emerges, but slowly***

***Lesson: Non-College-Bound Graduates  
Need Guidance and Financial Support***

# ***1980s – The World Changes to The “Knowledge Economy”***



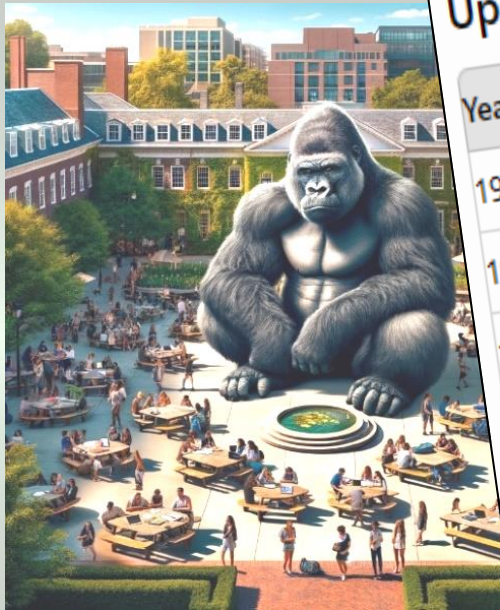
## ***Digital Era - Focus Shift: Knowledge vs. Manufacturing***

- ***Job Market Cares about Degree***
- ***Relevance to Skill/Savvy***



***Advanced Warning that a 4-Year Degree is NOT an  
Automatic Key to Success***

# 2010s: Skyrocketing College Costs Become a Problem



Updated Cost Comparison Table (1950-2020)

Year	State University Cost (Inflation-Adjusted, \$)	Private College Cost
1950	\$600	\$1,500
1960	\$1,000	\$2,500
1970	\$1,800	\$5,000
1980	\$4,000	\$10,000
1990	\$7,000	\$20,000
2000	\$9,000	\$30,000
2010	\$20,000	\$40,000
2020	\$28,000	\$56,000

*Estimated full-ride  
cost per year*

**Affordability: A Problem**

**College Access Collapses**



# ***Local Philanthropy Not Equipped***



***Individuals and Organizations Unable to  
Maintain Traditional Impact Levels***

***\$100,000 endowed = \$5,000 Scholarship***

***Then: Full Ride, 4-Year***

***Now: a fraction of one semester***



***Foundation Goal***

***Re-Energize Public School Philanthropy***

***Major Increase in Scholarship Dollars, 4-Year & Alternative***

## ***New Insight: Foundation Value***



***Recently retired after 35-years as an RESC Teacher, Melissa has lived the changes affecting students and teachers.***

***"Study the Crisis from the Viewpoint of the Kids and their Families"***



*< Melissa Adelsperger with Initial Members of our Student Advisory Committee, including Brianna Williams, Emma Blankley and Jayson Connor; and we are in regular contact with recent graduates.*

# ***Having No Alternative, Student Loans Becomes the Nation's Solution***



***Entrenched Faith in the Degree's Value Continues***

# ***The Student Debt Crisis***

***The National Statistics: A True Crisis***

***Over 40 Million Student Borrowers***

***Over \$1.6 Trillion Total Debt***

***Average debt \$41,000***

***40% of Students Have Dropped Out***

***NO Degree – Heavy Debt***

***Impacts Schools and Students  
Nationwide Including Union City***





# ***Why Is There Not More Public Outcry?***

***The Pain is Suffered  
Behind Their Walls,  
One Student and Family  
at a Time.***

- ***Crippling Family Debt***
- ***2<sup>nd</sup>—3<sup>rd</sup> Kid Can't Start***
- ***Must Drop Out Partway***
- ***Job Won't Pay for Itself***
- ***Career Category Disrupted***



# ***Dramatic Difference in Complexity of Decision***

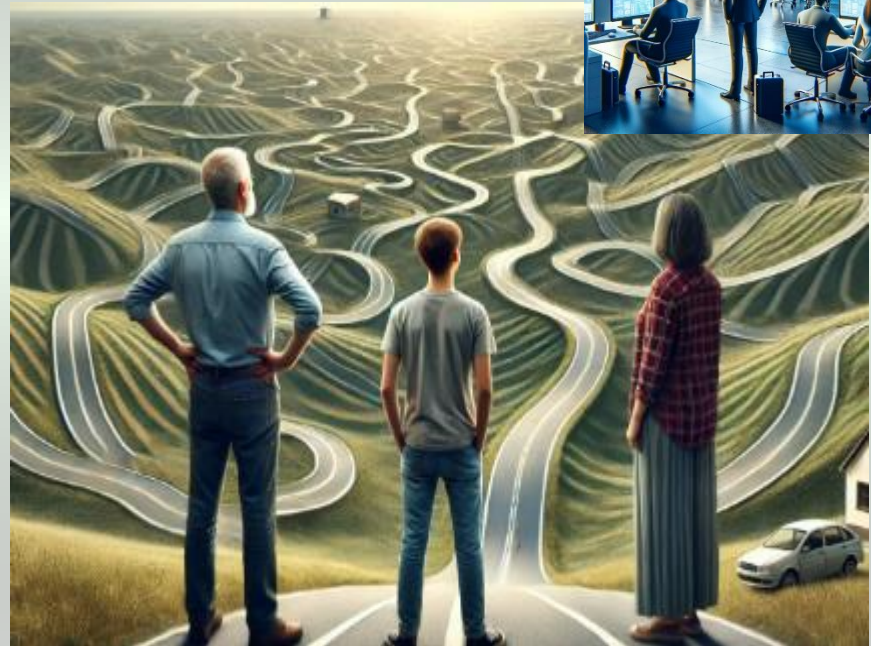


College Degree =  
Career Success

Hometown  
Lifestyle and Job



***Educational  
Choices***



## ***Dealing with Two Sophisticated Organizations- Lenders and Universities***



***Accurately planning education/career for 14+ years  
More if a multi-child family***



## ***The Balance of Power: Lenders / Universities / A Family***



***The Family MUST Make Decisions that Are Best for Them  
No Escape, Even w/ Failure to Disclose Key Facts  
They Need Objective, Knowledgeable Guidance***



# Why Do Repayment Plans for Student Loans Fail



***This is not a student debt crisis, it is a student plan crisis***

***Individual Student Readiness for Four-Year-College  
Goals, Capabilities, Motivation, Costs Vs. Financial Resources***

***Mismatch Between College Degree and Job Market***  
***Outdated belief that success is automatic if I get a degree***  
***Career path goal that will not support loan repayment***  
***Career path goal in jeopardy of disruption or obsolescence***

***Limited Resources in a Multi-Student Family***  
***Complexity of loan decisions multiply if multiple children***

***Limited Ability to Adjust Course Part-Way Through***  
***Affordable education also meant flexibility to adjust***  
***Today's reality has little room for major redirection.***

***Increasing Personal Stress Leading to Drop Out***

***Fear of accumulating debt***  
***Impact of other life realities, personal or family***

# ***Every Borrower Needs a Sound Aspirational Plan***

## ***1. Career Goal***



***Dreams,  
Capabilities,  
Motivation,  
Resources  
Become a  
Career Goal***

## ***2. Plan for the Journey***



***Educational Plan  
that Provides Career  
Relevant knowledge  
and Savvy. Includes  
Budget Based on  
Knowledge of Costs  
and Available  
Funding Sources***

## ***3. Budget for the Journey***



***3. Utilize All Available  
Avenues for Funding,  
Arrange for Student  
Loans as Necessary***

## ***4. Aggressively Pursue Education***



***Utilize Education to Secure a  
Target Career and Begin  
Building Toward Success***

## ***5. Build Career Success***



***With Career Success, build  
Your Target Lifestyle while  
Paying Back Student Loans***

# ***Advanced Guidance for ALL: Predict/Prepare for the Future***



## ***Utilizing Technology***

***Using Critical Thinking, Predictive Analysis  
And Artificial Intelligence, We Focus on the Future...***

## ***Careers: Playing Both Offense and Defense***

***Alternatives that are Stable or Rising Alternatives to Avoid: in  
Decline or Will be Obsolete***

## ***Considering Creative Ways to Offset Cost***

***Work-Study, Gap Years, Aggressive Search: Aid or Grants,  
Apprenticeship, Military or Trade Unions***

## ***Considering Combinations of Education***

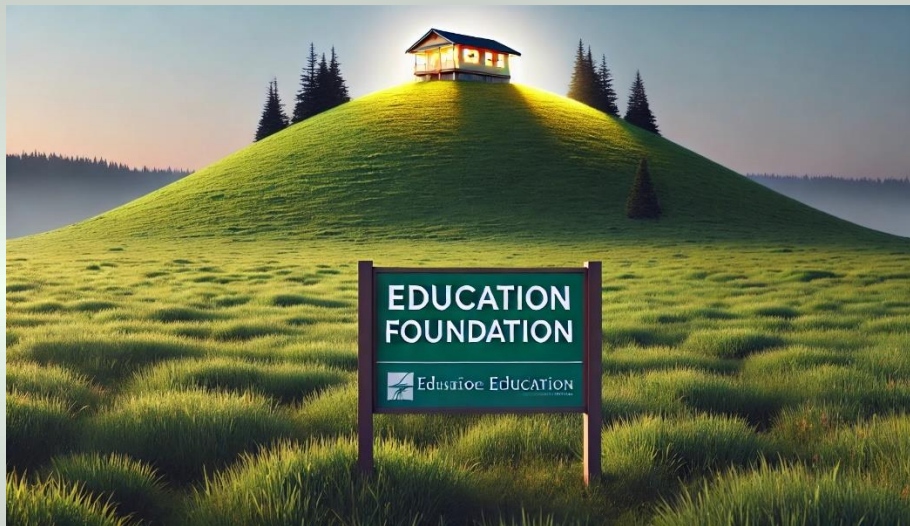
***Example: A Vocational Degree Coupled with Avenues to  
Critical Thinking and Soft Skills***

## ***Stressing Career-Focused Lifelong Learning***

***Technology will continue to disrupt.  
Continuing opportunity to play offense and defense.***



# ***Education Foundations: Trace to 1950s - Emphasis by 21<sup>st</sup> Century Visionaries Since 2002***



***Technology – Teachers – Scholarships – Guidance  
Addressing the Challenges, Aggressively***



## ***There is a Solution and We've Started***

### ***Alumni and Friends Who Care Supporting***

- ***Competitive Technology***
- ***Teacher Development and Retention***
- ***Greatly Increased Scholarships***
- ***Scholarships for All***
- ***Advanced Guidance for All***
- ***Our Alumni Association Maintains Contact and Builds Awareness of Need.***
- ***Planned Giving Dialog When Timely***
- ***Visit to Engage on the Website***



***Aspirational Goal: \$5+Million, 3-5 Years***

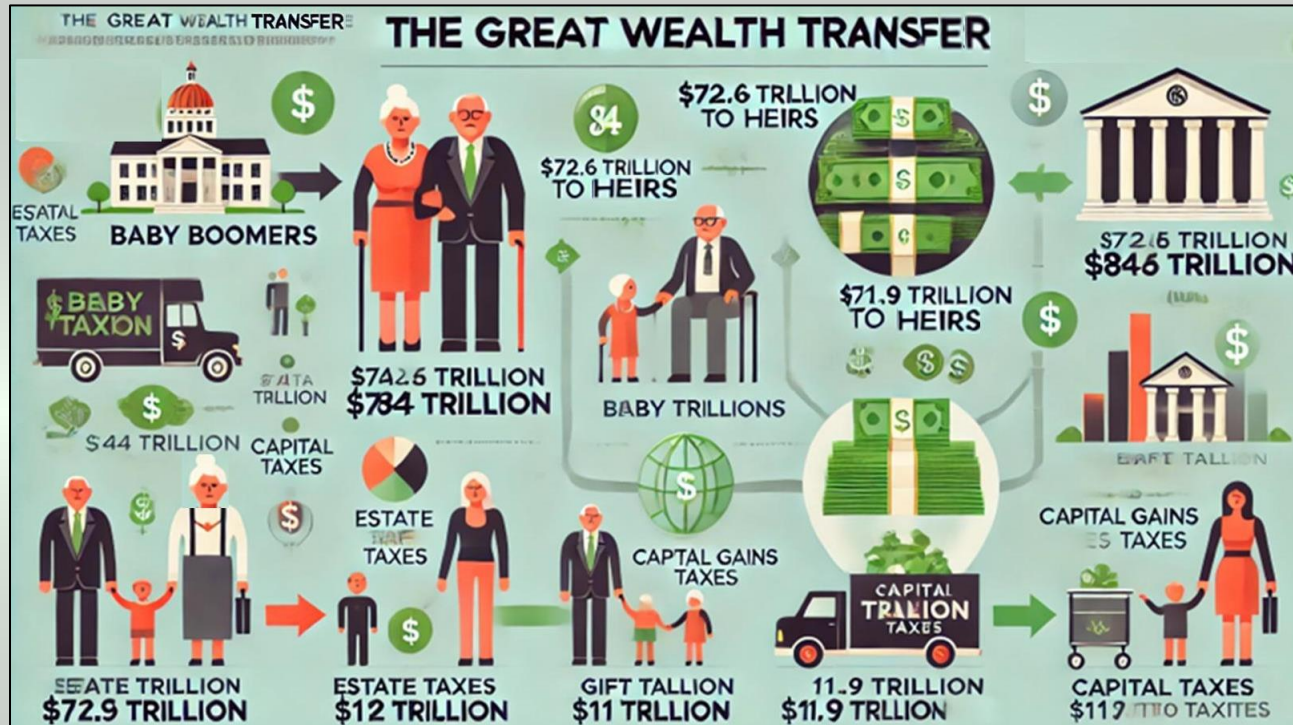
## ***Major Engagement with Alumni Who Will Care and Share***



***Benefiting Teachers, Staff, Leaders, Citizens  
And Most of all Students, with Dreams a Lot Like Ours.***

**Contact: [www.uc-ef.org](http://www.uc-ef.org) click Learn**

## Further Confirmation of Strategy



**Philanthropy Industry is Focused on Participating  
"THE GREAT WEALTH TRANSFER"**