

**209 East Seventh St HDFC**

**Apartment 5W**

**942 sq. ft**

**2.5-bedroom apartment**

**2019 sales price for Apt 5W =**

**\$221,746.00**

**Projected monthly maintenance fee for Apt 5W in 2019 =**

**\$ 684.00**

Income of buyer cannot be less than 3 times the maintenance fee, or \$2052.00 per month.

The sale is restricted to those earning no more than 120% of Area Median Income, from NYC Guidelines: <https://www1.nyc.gov/site/hpd/renters/what-is-affordable-housing.page> as per the following 2018 schedule:

Household Size: 1	\$87,720
Household Size: 2	\$100,200
Household Size: 3	\$112,680
Household Size: 4	\$125,160
Household Size: 5	\$135,240
Household Size: 6	\$145,200

All other things being equal, greater consideration will be given to those of greater need, considering both income and available resources.

209 East Seventh Street HDFC is a limited-equity co-op. Since the purpose of such co-ops is to maintain and continue affordable housing for the benefit of the community and not for the personal gain of any individual or corporation, there are resale and other restrictions on shareholders. These restrictions are identified in the Regulatory Agreement governing the operation of the HDFC.

Apartment must be sole primary residence of all occupants. Applicant shall show good faith toward attending quarterly Building Meetings.

Please complete the attached application and provide all requested documentation (by date listed in Intro section of website if applicable). Incomplete applications will not be considered. Late applications will not be considered. Following review of submitted applications and related documentation, applicants meeting required criteria will be invited to view the available unit and to meet with 209 East Seventh Street HDFC shareholders.