

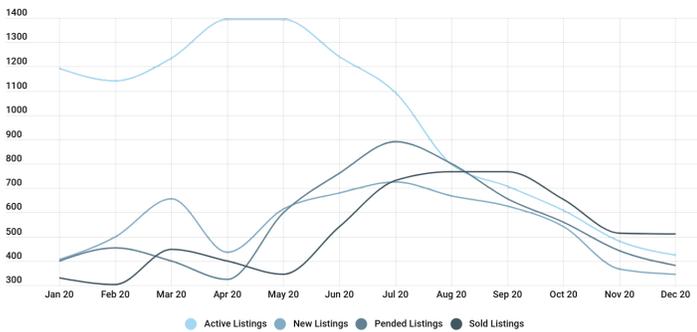
MARKET UPDATE

2020 YEAR IN REVIEW | DESCHUTES COUNTY

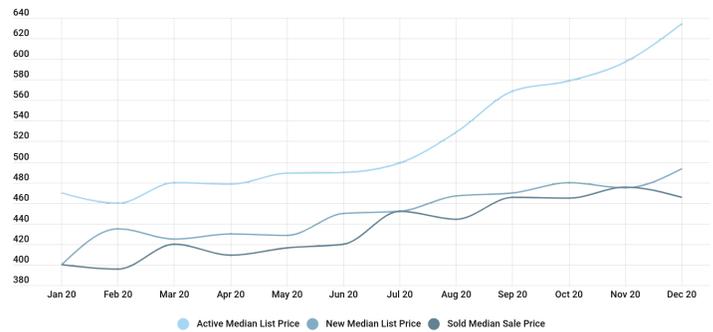
With 2020 finally behind us, Central Oregon remains a strong seller's market, with just 35% of the number of active listings on the market than when the year began. Such low inventory (just .81 month's supply at the current rate of sales) leaves buyers with fewer options than at any point in 2020.

The price of active listings continues to rise with diminishing inventory, now at nearly 35% higher than at the start of the year. The median sales price has resisted some of this upward momentum, but saw a still-significant 16% increase over the last 12 months.

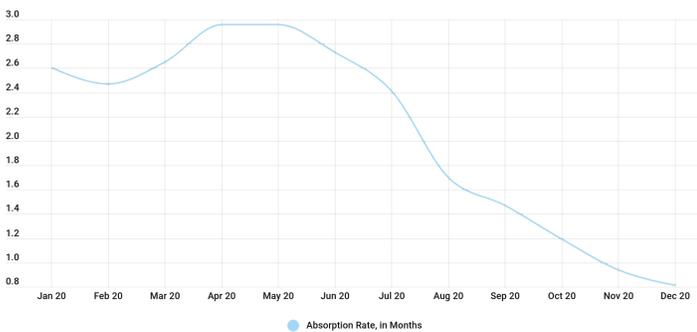
As we move in to 2021, there is little reason to think that things will slow down any time soon. Prices will likely continue to increase with demand, especially in resort locations like Central Oregon as more employers embrace remote work and more buyers gain newfound freedom over where they can call home. With interest rates still at a near record-low, and with the anticipated reopening of some parts of the economy, 2021 is likely to continue to see unprecedented demand in the housing market.



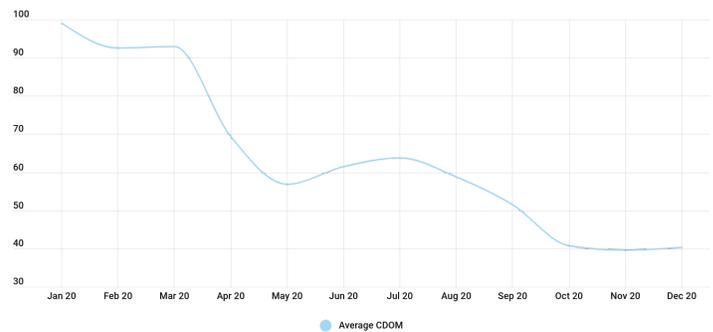
Number of Listings



Price of Listings



Supply of Listings



Days on Market



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