

GFWC VIRGINIA ENDOWMENT FUND

Originally established in honor of Nellie Watts Flemming, a past Virginia Parliamentarian, the Fund is a permanent, accumulated one made up of voluntary contributions from individuals and clubs. The name was changed to the GFWC Virginia Endowment Fund in 2002. These monies are invested for the benefit of GFWC Virginia. The interest is converted to the General Fund for operating expenses. The amount of the Endowment has grown to more than **\$432,000!** GFWC Virginia will prosper and grow as a result of the membership's continued interest and support of the Endowment Fund. Principal growth is a must because of fluctuating interest rates and a growing need for financial security.

Frequently, members, families and friends express a desire to honor a member, or to pay tribute to the memory of a member, by presenting a gift to GFWC Virginia Headquarters. All expressions of generosity are appreciated, but none more so than contributions to the Endowment Fund. Every donor and honoree will receive special recognition. The names of those individuals, clubs or corporate friends will be published in *The Virginia Clubwoman*. Certificates for “In honor of...” and “In Memory of...” are available free of charge from GFWC Virginia Headquarters for club use.

Contributions to the GFWC Virginia Endowment Fund may be sent directly to GFWC Virginia, P.O. Box 8750, Richmond, VA 23226. Include information concerning honoree or memorial designation. All contributions are tax deductible. Please use the form following this page in the yearbook.

The Dogwood Society was established in 2001 to encourage ongoing endowment investment and principal growth. Members receive a dogwood pin reflecting their membership level. Special recognition is given in *The Virginia Clubwoman* and at GFWC Virginia Annual Conventions. Club women may join the Dogwood Society via single contribution or payment plan. Please use the form on page 75 to participate in the payment plan.

Levels in the Dogwood Society are as follows: **Topaz** \$250, **Ruby** \$500, **Blue Sapphire** \$1,000, **Pink Sapphire** \$1,500, **Amethyst** \$2,000, **Emerald**, \$2,500 and **Diamond** \$5,000.

The 1907 Society was established in 2011 and was named for the year GFWC Virginia was organized. The 1907 Society from 2011-August 2014 was dedicated to preserving our Federation through the Endowment Fund. Starting in August 2014, the 1907 Society funds are used to support annual operating expenditures. Annual membership (renewal at GFWC Virginia Annual Convention) entitles you to a special ribbon each year you join and to special recognition at GFWC Virginia Annual Conventions. The minimum contribution for annual membership in the 1907 Society is \$19.07.

Statement of Revenues and Fund Balance – GFWC Virginia Endowment Fund

Balance, July 1, 2023	416,959.61
Endowment Contributions	610.00
Dogwood Society Contributions	<u>14,891.08</u>
Balance, June 30, 2024	\$432,460.69