



## Glasgow Notice of Public Hearing Including Proposed Fiscal Year 22-23 Budget and Capital Improvement Plan



Pursuant to Virginia Code Sec. 15.2-2506 a public hearing on the proposed FY 2023 Town of Glasgow Budget and Capital Improvement Plan (CIP) will be held on Tuesday, May 10, 2022, beginning at 7:00 p.m. at the Glasgow Public Library, 1108 Blue Ridge Road, Glasgow, VA at which time citizens of the Town will be given an opportunity to participate and be heard by the Town Mayor & Council on the subject of the FY 2023 Budget and FY 2023-2027 CIP.

Citizens may also submit comments in writing to Glasgow Town Council, Citizen Comment, P.O. Box 326 Glasgow, VA 24555, by email to [town@glasgowvirginia.org](mailto:town@glasgowvirginia.org), or by placing their correspondence in the drop box located at Glasgow Town Hall by 4:30 P.M. on May 9th.

The budget totals \$1,522,832 in revenues and expenditures, and includes the following tax rates that would be effective for the tax year 2023. There are no proposed tax, trash, water, or sewer rate increases for the fiscal year 2023 budget.

Copies of the proposed budget are available for public inspection at Glasgow Town Hall, Monday thru Friday, 8:30 AM – 4:30 PM or can be found on the Town website at [glasgowvirginia.org](http://glasgowvirginia.org). Anyone needing special assistance or accommodations in order to participate in the hearing should contact Town Hall no later than 4:30 PM on May 9, 2022.

<b>General Fund</b>			
Real Estate (Residential & Commercial)	\$0.185	Personal Property	\$0.850
Mobile Homes	\$0.850	Machine & Tools	\$0.600
Real Estate (Public Utilities)	\$0.185	Refuse (Trash Pick-Up)	\$4.500
<b>Revenue</b>			
Total Real Estate Taxes	\$118,852	<b>Expenditures</b>	
Total Personal Property Taxes	\$72,750	Council, Legal, & Transfer	\$418,793
Total Property Tax Penalties & Interest	\$4,000	Administration & Finance	\$236,927
Total Other Local Taxes	\$206,450	Farmer's Market	\$6,400
Total Permits/Fees/Licenses	\$550	Police	\$59,221
Total Fines & Forfeitures	\$2,500	Fire & Rescue	\$40,000
Total Revenue Use Money/Property	\$2,000	Trash (Refuse)	\$28,000
Total Charges for Services	\$55,315	Buildings & Grounds	\$141,165
Total Parks & Recreation	\$15,200	Parks & Recreation	\$27,340
Total Miscellaneous Revenue	\$3,250	Library	\$820
Total State Non-Categorical Aid	\$21,462	Community Donations	\$8,535
Total State Categorical Aid	\$69,779	<b>Total Expenses General Fund</b>	<b>\$967,201</b>
Total Federal Categorical Aid	\$395,093		
Total Fund Balance Carryover	\$0		
<b>Total Revenue General Fund</b>	<b>\$967,201</b>		
<b>Water Fund</b>			
Residential Base Rate In Town	\$31.50	Commercial Base Rate In Town	\$42.00
Residential Base Rate Out of Town	\$47.25	Commercial Base Rate out of Town	\$63.00
<b>Revenue</b>			
SVC in Town (Residential)	\$210,000	<b>Expenditures</b>	
SVC Commercial In Town	\$12,150	Personnel Sub-Total	\$48,654
Misc. Revenue Total	\$57,040	Operations Sub-Total	\$68,000
<b>Total Revenue Water Fund</b>	<b>\$279,190</b>	Capital Fund Transfer-Total	\$0
		Debt Service Sub-Total	\$162,536
		<b>Total Expenses Water Fund</b>	<b>\$279,190</b>
<b>Sewer Fund</b>			
Residential Base Rate In Town	\$32.08	Commercial Base Rate In Town	\$32.08
Residential Base Rate Out of Town	\$41.00	Commercial Base Rate out of Town	\$41.00
<b>Revenue</b>			
SVC in Town (Residential)	\$188,596	<b>Expenditures</b>	
Commercial Inside	\$10,000	Personnel Sub-Total	\$109,176
Misc. Revenue Total	\$77,845	Operations Sub-Total	\$132,225
<b>Total Revenue Sewer Fund</b>	<b>\$276,441</b>	Capital Fund Transfer-Total	\$0
		Debt Service Sub-Total	\$35,040
		<b>Total Expenses Sewer Fund</b>	<b>\$276,441</b>