

UPDATED SEPTEMBER 2026

Yacht Cove Property Owners Association Frequently Asked Questions

Who makes up the Board of Directors?

The Board of Directors is an elected group of people who have ownership of property located within the Association. Directors are elected at the Annual Owners Meetings and Special Meetings as needed. Directors are elected to a term of 3 years, unless they are elected to fulfill the term of a Director who has left the Board before completing their term.

The current Board Member Directory can be found on the YCPOA website (<http://yachtcovehhi.com>) through links on the “Board Members” page and the “Additional Information and Downloads” page.

What Does the Board Do?

The Yacht Cove POA By-Laws state: The Board shall have the power and duties necessary to administer the affairs of the Association, including, but not necessarily limited to, those powers and duties specifically assigned to the Board in the Declaration, The Articles of Incorporation and these By-Laws. Consistent therewith, the Board shall have the power to adopt rules and regulations which it deems necessary for the administration of the affairs of the Association and to impose sanctions for violations of the Declaration, these By Laws and the published rules and regulations of the Association, subject to the provisions of the Declaration.

Other Duties include:

- Maintenance, repair, renovation, restoration, replacement, care, and upkeep of the Common Property and other portions of the Development maintained by the Association.
- Collection of assessments levied by the Association
- Designation and dismissal of the personnel necessary for the maintenance and operation of the Common Property and other portions of the Development which are the responsibility of the Association.
- Subject to the provisions of the Declaration, the promulgation of rules and regulations governing the access to use and enjoyment of Common Property.
- Create and Chair special committees

How do I speak with the Board or a specific Board Member?

All concerns should be addressed with a Board Member. The current Board Member Directory can be found on the YCPOA website (<http://yachtcovehhi.com>) through links on the “Board Members” page and the “Additional Information and Downloads” page. The Board’s email address is shown on both the “Contact” and the “Board Members” pages. If you would like to speak to the entire Board prior to a Board meeting, please see the “Yacht Cove Policy for Owner Appearances Before the Board of Directors,” available on the same two pages on the YCPOA website. Please note, you will be given the opportunity to address the Board at the start of the

meeting. After addressing your concerns, you must leave the meeting so the Board of Directors can address other issues, concerns, and needs of our Association.

When are Board Meetings and can I attend?

Board meetings are usually held on the second Wednesday of each month at 6:30 p.m. Unless otherwise posted, all meetings are closed. If you would like to address the Board, please see the previous section.

Recording audio or video, live streaming, or sharing any recording of the Board of Directors meetings, or posting any information from such meetings on social media, **IS STRICTLY PROHIBITED.**

Annual Owners Meeting

The Annual Owners Meeting is normally held on a Saturday morning in January. All owners in good standing are invited to attend this meeting and to participate in the election of applicants to open positions on the Board of Directors at this meeting. All Owners Meetings must have a quorum to be held. A Quorum is described in the By Laws as the presence in person or by proxy at the beginning of any meeting of the Members entitled to cast over 30% of all the votes of the Association. If the required quorum is not present, another meeting may be called subject to the same notice requirement and the required quorum at the subsequent meeting shall be the presence in person or by proxy of Members having 10 percent of the total votes of the Association. No such subsequent meeting shall be more than sixty days following the preceding meeting.

All owners will be notified, by the Association via electronic mail (email), USPS mail or personal delivery, of the date, time and place as well as purpose of the meeting, at least fifteen (15) days, but not more than forty-five (45) days, in advance of any Owners meetings.

As stated in the By Laws, Section 3.06, the order of business at an Annual Owners meeting is as follows:

- a. Roll call and certification of proxies
- b. Proof of notice of meeting or waiver of notice
- c. Reading of minutes of preceding meeting. Approval of these minutes
- d. Reports of officers, if any
- e. Election of Committees, if any
- f. Election or appointment of inspectors of election
- g. Election of Directors
- h. Unfinished business
- i. New Business

The Board may hold additional Owner Meetings or Town Hall Meetings where all Owners in good standing can attend and address the board without being on an agenda. This is **NOT** a Board of Directors Meeting.

Recording audio or video, live streaming, or sharing any recording of any Owners Meeting or Town Hall Meeting, or posting any information from such meetings on social media, **IS STRICTLY PROHIBITED.**

How can I get a copy of Board Meeting Minutes?

All Board of Directors meeting minutes will be posted, after approval by the Board at the subsequent Board meeting and redaction of personal or incriminating information, on the clubhouse window. The meeting minutes will remain in place for at least 30 days, but not more than 90 days.

Annual Owners Meeting Minutes must be approved by a majority of the owners. Annual Owners Meeting Minutes are distributed to all owners at least 15 days prior to the following Annual Owners Meeting where the owners must vote to approve them. After approval at the following meeting, these minutes will then be posted on the clubhouse window for a period of not less than 30 days.

Owners can obtain an electronic copy of approved Board meeting minutes each month by emailing a request to the Board of Directors.

How do I review the financial records of the Association?

In compliance with YCPOA Covenants and By-Laws, and South Carolina law, YCPOA provides the following financial statements once per year to owners prior to the Annual Meeting each year – Profit and Loss Statement, Balance Statement and Proposed Budget for the following year. There is no requirement that financial information be provided to any owner on a monthly basis.

An owner may request to review the Association's accounting records and financial statements by providing written notice of such a request. The request must be in good faith for a proper and specified purpose and the owner must describe with particularity the records they wish to see.

Copies of records requested during such review and inspection will be provided at a later date (i.e., after the review) at a cost of 50 cents per page. Owners requesting to view records will also be responsible for a reasonable fee charged by the accountant for being present at the time of the review.

Please contact the President of the Association to arrange to view and inspect all such records.

Who is the Association's Attorney?

Currently, the Association's Attorney is Sean O'Connor, Clarkson McAlonis & O'Connor P.C.. Please note that the Attorney works for the Board of Directors handling Association business and does not work for individual owners.

All Owner contact with the Attorney without prior approval from the Board of Directors will result in the Owner being charged for all incurred Attorney fees.

How does the Board of Directors or Association Communicate with Owners?

The Association uses email/mail to communicate with Owners in most instances.

The Association also has a website located at <http://yachtcovehhi.com> where announcements are posted when necessary. The website is also a resource for Association and Board Member contact information, rules and regulations, amenities (and amenities forms), legal documents regarding the Association (including Covenants and By-Laws), and other items.

The Board occasionally posts announcements on the Yacht Cove HHI Facebook page. This is a private page for owners and residents. There is a link to apply for membership to the Facebook page on the home page of the Yacht Cove website.