

Your Contributions At Work

Dollar-For-Dollar Arizona State Tax Credit

The State of Arizona Qualifying Charitable Organizations (QCO's) Tax Credit for Donations is a dollar-for-dollar Arizona tax credit for charitable contributions to qualifying 501(c)(3) non-profits. With your contribution, you will receive a state tax credit up to \$421 if filing single and \$841 if filing a joint state tax return.



HOW DO I QUALIFY?

For Our City - Chandler (FOC-C) is an Arizona Qualifying Charitable Organization (QCO). When filing your 2023 Arizona State Taxes, you must include FOC-C's QCO Reference Code: **22527**

TAX CREDIT VS TAX DEDUCTION

A qualifying tax credit is significantly more beneficial than a tax deduction. Deductions can reduce the amount of your income before you calculate the tax you owe. However, tax credits can reduce the amount of tax you owe or increase your tax refund.



FREQUENTLY ASKED QUESTIONS

- **Can I take the credit for donations made to QCO's if I take the School Tax Credit and Arizona Foster Care Tax Credit?**

Yes, they are separate and you are allowed to take advantage of all three.

- **What happens if I don't owe State taxes at the end of the year?**

The QCO tax credit reduces your overall state tax liability and is not impacted by your tax withholdings during the course of the year. If you withheld more than what you owed, the credit will result in an increase in your state tax refund. If you have no Arizona tax credit liability for the current year, you may carry the tax credit forward for up to five years.



OUR MISSION

Bringing our community together in the spirit of collaboration and compassion to best serve Chandler.

POPULATIONS SERVED

Seniors, Veterans, Residents experiencing Homelessness, Youth, Residents with a Disability



CONTRIBUTION DEADLINE

To qualify for the 2023 Arizona State Qualifying Charitable Tax Credit; Credit Card donation must be received by FOC-C no later than April 15, 2024. Donations by check or mail must be dated or postmarked by **April 15, 2024**.

Your Contributions At Work



For contributions by check or mail, please print and mail this form to:

FOR OUR CITY - CHANDLER
P.O. BOX 2065
CHANDLER, AZ 85244

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FOR OUR CITY - CHANDLER QCO CREDIT GIFT COMMITMENT

YES! I am pleased to donate to the For Our City-Chandler State QCO Tax Credit Fund

Name _____

Amount of Donation \$421 Single \$841 Joint/Married Other _____

Billing Address _____

City _____ State _____ Zip Code _____

Phone Number _____ Email _____

Method of Payment Check Amex MasterCard Visa PayPal

Card Number _____ Exp. Date _____ Security Code _____
MM/YY

Signature _____



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