

Management Report
Heritage Park Neighborhood Association
For the period ended June 30, 2025



Prepared August 10, 2025

For Management Purposes Only

Statement of Position

Statement of Activity

Statement of Cash Flows

Monthly Cash Transactions



Heritage Park Neighborhood Association

Statement of Financial Position

As of June 30, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1100 US Bank - General 1751	41,633.84
1400 Gift Cards	445.00
Total Bank Accounts	\$42,078.84
Other Current Assets	
1505 Contract Receivables	25,492.12
1515 Uncategorized Asset	184.95
Total Other Current Assets	\$25,677.07
Total Current Assets	\$67,755.91
TOTAL ASSETS	\$67,755.91
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 MPHA Advance	6,707.48
2300 Nhoods 2020 advance	5,000.00
Total Other Current Liabilities	\$11,707.48
Total Current Liabilities	\$11,707.48
Total Liabilities	\$11,707.48
Equity	\$56,048.43
TOTAL LIABILITIES AND EQUITY	\$67,755.91

Note

1. Line 1505 "Contract Receivables" includes expenses as of that are reimbursable to HPNA as of end of month.
2. "Uncategorized asset" includes \$179.05 owed by Kerry Thompson.



Heritage Park Neighborhood Association

Statement of Activity

January - June, 2025

	TOTAL
Revenue	
3110 Nhoods 2020	16,747.79
Total Revenue	\$16,747.79
GROSS PROFIT	\$16,747.79
Expenditures	
4100 Staffing	
4150 Contract Staff & Prof Services	18,972.00
Total 4100 Staffing	18,972.00
4200 Operations	
4210 Insurance	865.20
4217 Banking & Service Charges	35.00
4221 Accounting	1,387.50
4225 phone	224.66
4229 Permits and Fees	18.69
4230 Marketing & Advertising	91.32
4240 Technology, Supplies, Materials	
4242 Supplies & Materials	126.58
Total 4240 Technology, Supplies, Materials	126.58
4700 Other Operational Expenses	
4730 Travel & Transportation	20.00
4740 Meeting Expenses	50.73
Total 4700 Other Operational Expenses	70.73
Total 4200 Operations	2,819.68
4300 Community Engagement	
4320 Community Engagement/Other Programming	322.04
4360 Board/Committee Expenses	313.98
Total 4300 Community Engagement	636.02
7000 Grants & Donations	
7100 Small Community Grants or Donat	250.00
Total 7000 Grants & Donations	250.00
Total Expenditures	\$22,677.70
NET OPERATING REVENUE	\$ -5,929.91
NET REVENUE	\$ -5,929.91



Heritage Park Neighborhood Association

Statement of Cash Flows

January - June, 2025

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	-5,929.91
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1500 Accounts Recievable (A/R)	29,649.31
1505 Contract Receivables	-16,747.79
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	12,901.52
Net cash provided by operating activities	\$6,971.61
NET CASH INCREASE FOR PERIOD	\$6,971.61
Cash at beginning of period	35,107.23
CASH AT END OF PERIOD	\$42,078.84



Heritage Park Neighborhood Association

Monthly bank transactions

June 2025

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
1100 US Bank - General 1751						
Beginning Balance						44,100.25
06/10/2025		Popp Communications	Monthly Phone Service		\$37.46	44,062.79
06/10/2025	2943	Amazon, Inc.	Office supplies		\$28.95	44,033.84
06/13/2025	1531	Anndrea Young	June 1-15 2025		\$1,200.00	42,833.84
06/27/2025	1532	Anndrea Young	June 14-31 2025		\$1,200.00	41,633.84
Total for 1100 US Bank - General 1751					\$2,466.41	
TOTAL					\$2,466.41	