

Management Report
Heritage Park Neighborhood Association
For the period ended December 31, 2025



Prepared January 12, 2026

For Management Purposes Only

Statement of Position

Statement of Activity

Statement of Cash Flows

Monthly Cash Transactions



Heritage Park Neighborhood Association

Statement of Financial Position

As of December 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1100 US Bank - General 1751	15,854.81
1400 Gift Cards	445.00
Total Bank Accounts	\$16,299.81
Other Current Assets	
1505 Contract Receivables	51,884.44
1515 Uncategorized Asset	184.95
Total Other Current Assets	\$52,069.39
Total Current Assets	\$68,369.20
Fixed Assets	
1610 Machinery & Equipment	2,297.91
Total Fixed Assets	\$2,297.91
TOTAL ASSETS	\$70,667.11
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable (A/P)	1,125.00
Total Accounts Payable	\$1,125.00
Other Current Liabilities	
2200 MPHA Advance	6,707.48
2300 Nhoods 2020 advance	5,000.00
Total Other Current Liabilities	\$11,707.48
Total Current Liabilities	\$12,832.48
Total Liabilities	\$12,832.48
Equity	\$57,834.63
TOTAL LIABILITIES AND EQUITY	\$70,667.11

Note

1. Line 1505 "Contract Receivables" includes expenses as of October 2024 that are reimbursable to HPNA through city and Blue Line contracts.

2. "Uncategorized asset" includes \$179.05 owed by Kerry Thompson.



Heritage Park Neighborhood Association

Statement of Activity

January - December 2025

	TOTAL
Revenue	
3110 Nhoods 2020	63,588.43
3130 Henn County	2,073.75
3220 Other Government Revenue	750.00
Total Revenue	\$66,412.18
GROSS PROFIT	\$66,412.18
Expenditures	
4100 Staffing	39,691.50
4200 Operations	
4210 Insurance	1,426.00
4217 Banking & Service Charges	34.99
4221 Accounting	1,387.50
4223 Printing, Postage, Stationary	234.00
4225 phone	449.78
4227 Internet & Web	203.88
4229 Permits and Fees	18.69
4230 Marketing & Advertising	91.32
4240 Technology, Supplies, Materials	
4241 Tech Equipment & Software	5,598.70
4242 Supplies & Materials	793.66
Total 4240 Technology, Supplies, Materials	6,392.36
4260 Occupancy	213.31
4700 Other Operational Expenses	187.10
Total 4200 Operations	10,638.93
4300 Community Engagement	
4320 Community Engagement/Other Programming	322.04
4330 National Night Out	430.65
4360 Board/Committee Expenses	313.98
4370 Community Gardens	66.28
Total 4300 Community Engagement	1,132.95
4500 Office & Facilities	
4545 Other Equipment	963.81
Total 4500 Office & Facilities	963.81
5000 Communications & Outreach	305.82
6000 Programs, Projects & Events	17,572.88
7000 Grants & Donations	250.00
Total Expenditures	\$70,555.89
NET OPERATING REVENUE	\$ -4,143.71
NET REVENUE	\$ -4,143.71



Heritage Park Neighborhood Association

Statement of Cash Flows

January - December 2025

	TOTAL
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OPERATING ACTIVITIES	
Net Revenue	-4,143.71
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1500 Accounts Receivable (A/R)	29,649.31
1505 Contract Receivables	-43,140.11
2100 Accounts Payable (A/P)	1,125.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-12,365.80
Net cash provided by operating activities	\$ -16,509.51
INVESTING ACTIVITIES	
1610 Machinery & Equipment	-2,297.91
Net cash provided by investing activities	\$ -2,297.91
NET CASH INCREASE FOR PERIOD	\$ -18,807.42
Cash at beginning of period	35,107.23
CASH AT END OF PERIOD	\$16,299.81
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Heritage Park Neighborhood Association

Monthly bank transactions

December 2025

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
1100 US Bank - General 1751						
Beginning Balance						49,030.29
12/01/2025	1466	Anndrea Young	Anndrea's hours 11/14 to 11/30/25		\$2,013.00	47,017.29
12/01/2025	1465	Anndrea Young	Food for Harvest Basket event		\$103.23	46,914.06
12/01/2025	2943	Amazon, Inc.	Dyson vacuum		\$818.18	46,095.88
12/01/2025	2943	Amazon, Inc.	Tablecloths (Jade)		\$11.38	46,084.50
12/02/2025	2943	Amazon, Inc.	View Sonic Projector		\$391.18	45,693.32
12/02/2025	2943	Amazon, Inc.	Snacks HPNA meeting, trash bags		\$71.37	45,621.95
12/04/2025	2943	Amazon, Inc.	Office supplies (disinfectant, pins)		\$159.78	45,462.17
12/04/2025	2943	Amazon, Inc.	Office supplies (disinfectant, pins)		\$140.14	45,322.03
12/04/2025	2943	Amazon, Inc.	Office calendar		\$18.44	45,303.59
12/05/2025	2943	Amazon, Inc.	Office supplies (notepads, envelopes)		\$100.10	45,203.49
12/08/2025	1467	Maya Young	Maya Young hours		\$132.00	45,071.49
12/08/2025	2943	Zoom	Annual subscription		\$239.75	44,831.74
12/08/2025	2943	USPS	Stamps		\$234.00	44,597.74
12/10/2025		Popp Communications	Monthly Phone Service		\$37.60	44,560.14
12/11/2025		Hennepin County:2024 Blue Line	Blue Line income from Hennepin County	\$1,211.25		45,771.39
12/11/2025	2943	Sweetwater	HPNA sound system		\$1,906.73	43,864.66
12/12/2025	1468	Anndrea Young	Anndrea's hours 12/1 to 12/12/25		\$1,914.00	41,950.66
12/12/2025	2943	Micro electronics	computers, monitor, printer		\$5,249.94	36,700.72
12/12/2025	2943	Vistaprint	Banners, signage		\$305.82	36,394.90
12/14/2025	2943	Amazon, Inc.	Office supplies (notepads, envelopes)		\$97.05	36,297.85
12/22/2025	1542	Comfort Solutions	Computer fix		\$1,137.50	35,160.35
12/22/2025	2943	Amazon, Inc.	Office supplies (notepads, envelopes)		\$130.16	35,030.19
12/23/2025		Metropolitan Council	Metro Council support for meetings	\$750.00		35,780.19
12/23/2025	2943	Amazon, Inc.	Printer paper		\$21.41	35,758.78
12/26/2025	1540	US Storage	3 month rental		\$192.16	35,566.62
12/26/2025	1541	US Storage	3 month rental		\$21.15	35,545.47
12/29/2025	1543	Metro Promotions	Apparel		\$17,469.65	18,075.82

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
12/30/2025	1469	Anndrea Young	Anndrea's hours 12/13 to 12/31/25		\$2,112.00	15,963.82
12/31/2025	2943	Microsoft	Annual subscription		\$109.01	15,854.81
Total for 1100 US Bank - General 1751				\$1,961.25	\$35,136.73	
TOTAL				\$1,961.25	\$35,136.73	