

Management Report
Heritage Park Neighborhood Association
For the period ended February 28, 2026



Prepared April 6, 2026

For Management Purposes Only

Statement of Position

Statement of Activity

Statement of Cash Flows

Monthly Cash Transactions



Robert Thompson Consulting
Business Services for Nonprofits



Heritage Park Neighborhood Association

Statement of Financial Position

As of February 28, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1100 US Bank - General 1751	8,860.58
1400 Gift Cards	445.00
Total Bank Accounts	\$9,305.58
Other Current Assets	
1505 Contract Receivables	53,332.30
Total Other Current Assets	\$53,332.30
Total Current Assets	\$62,637.88
Fixed Assets	
1610 Computers & Equipment	6,578.34
Total Fixed Assets	\$6,578.34
TOTAL ASSETS	\$69,216.22
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 MPHA Advance	6,707.48
Total Other Current Liabilities	\$6,707.48
Total Current Liabilities	\$6,707.48
Total Liabilities	\$6,707.48
Equity	\$62,508.74
TOTAL LIABILITIES AND EQUITY	\$69,216.22

Note

1. Line 1505 "Contract Receivables" includes expenses are reimbursable to HPNA through city and county contracts.



Heritage Park Neighborhood Association

Statement of Activity

January - February, 2026

	TOTAL
Revenue	
3110 Nhoods 2020	6,477.46
3220 Other Government Revenue	1,250.00
Total Revenue	\$7,727.46
GROSS PROFIT	\$7,727.46
Expenditures	
4100 Staffing	
4150 Contract Staff & Prof Services	
4151 Neighborhood Director	4,389.00
Total 4150 Contract Staff & Prof Services	4,389.00
Total 4100 Staffing	4,389.00
4200 Operations	
4210 Insurance	
4211 Insurance - Liability	1,927.20
Total 4210 Insurance	1,927.20
4225 phone	75.16
4700 Other Operational Expenses	
4730 Travel & Transportation	25.00
4790 Other Office & General Admin Ex	40.00
Total 4700 Other Operational Expenses	65.00
Total 4200 Operations	2,067.36
9000 Other Misc	
9400 Depreciation expense	388.35
Total 9000 Other Misc	388.35
Total Expenditures	\$6,844.71
NET OPERATING REVENUE	\$882.75
NET REVENUE	\$882.75



Heritage Park Neighborhood Association

Statement of Cash Flows

January - February, 2026

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	882.75
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1505 Contract Receivables	-6,477.46
1620 Computers & Equipment:Depreciation	388.35
2300 Nhoods 2020 advance	0.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-6,089.11
Net cash provided by operating activities	\$ -5,206.36
NET CASH INCREASE FOR PERIOD	\$ -5,206.36
Cash at beginning of period	14,511.94
CASH AT END OF PERIOD	\$9,305.58



Heritage Park Neighborhood Association

Monthly bank transactions

February 2026

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
1100 US Bank - General 1751						
Beginning Balance						11,266.73
02/09/2026	ACH	Twin City Agency	General Liability insurance		\$1,948.30	9,318.43
02/10/2026		HPNA Reserves	Refund on cancelled Gen Liability	\$511.71		9,830.14
02/10/2026		Popp Communications	Monthly Phone Service		\$37.56	9,792.58
02/16/2026	1548	Anndrea Young	Anndrea's hours 1/1 to 1/14/26		\$1,617.00	8,175.58
02/18/2026		Metropolitan Council	Highway Harms	\$750.00		8,925.58
02/18/2026			Transportation and deliver		\$65.00	8,860.58
Total for 1100 US Bank - General 1751				\$1,261.71	\$3,667.86	
TOTAL				\$1,261.71	\$3,667.86	