

Management Report
Heritage Park Neighborhood Association
For the period ended October 31, 2024



Prepared November 11, 2024

For Management Purposes Only

Statement of Position

Statement of Activity

Statement of Cash Flows

Monthly Cash Transactions



Heritage Park Neighborhood Association

Statement of Financial Position

As of October 31, 2024

		TOTAL
ASSETS		
Current Assets		
Bank Accounts		
1100 US Bank - General 1751		20,739.01
1400 Gift Cards		2,293.00
Total Bank Accounts		\$23,032.01
Accounts Receivable		
1500 Accounts Recievable (A/R)		22,090.00
Total Accounts Receivable		\$22,090.00
Other Current Assets		
1505 Contract Receivables		35,150.92
1515 Uncategorized Asset		184.95
Total Other Current Assets		\$35,335.87
Total Current Assets		\$80,457.88
TOTAL ASSETS		\$80,457.88
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2200 MPHA Advance		6,707.48
2300 Nhoods 2020 advance		5,000.00
Total Other Current Liabilities		\$11,707.48
Total Current Liabilities		\$11,707.48
Total Liabilities		\$11,707.48
Equity		\$68,750.40
TOTAL LIABILITIES AND EQUITY		\$80,457.88

Note

1. Line 1505 "Contract Receivables" includes expenses as of October 2024 that are reimbursable to HPNA through city and Blue Line contracts.
2. "Uncategorized asset" includes \$179.05 owed by Kerry Thompson.



Heritage Park Neighborhood Association

Statement of Activity

January - October, 2024

	TOTAL
Revenue	
3110 Nhoods 2020	21,947.30
3130 Henn County	37,497.55
Total Revenue	\$59,444.85
GROSS PROFIT	\$59,444.85
Expenditures	
4100 Staffing	
4150 Contract Staff & Prof Services	30,444.19
Total 4100 Staffing	30,444.19
4200 Operations	
4210 Insurance	1,426.00
4217 Banking & Service Charges	58.00
4221 Accounting	1,387.50
4223 Printing, Postage, Stationary	136.80
4225 phone	370.64
4227 Internet & Web	155.88
4229 Permits and Fees	101.94
4240 Technology, Supplies, Materials	719.94
4700 Other Operational Expenses	
4720 Dues & subscriptions	60.00
4730 Travel & Transportation	150.09
4740 Meeting Expenses	1,544.52
4790 Other Office & General Admin Ex	76.42
Total 4700 Other Operational Expenses	1,831.03
Total 4200 Operations	6,187.73
4300 Community Engagement	
4330 National Night Out	101.41
4360 Board/Committee Expenses	64.05
4370 Community Gardens	1,864.34
Total 4300 Community Engagement	2,029.80
5000 Communications & Outreach	
5100 Newsletter	960.00
Total 5000 Communications & Outreach	960.00
6000 Programs, Projects & Events	3,841.25
7999 Uncategorized Expense	117.11
Total Expenditures	\$43,580.08
NET OPERATING REVENUE	\$15,864.77
NET REVENUE	\$15,864.77



Heritage Park Neighborhood Association

Statement of Cash Flows

January - October, 2024

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	15,864.77
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1500 Accounts Recievable (A/R)	-22,090.00
1505 Contract Receivables	-10,784.78
2200 MPHA Advance	-11,162.52
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-44,037.30
Net cash provided by operating activities	\$ -28,172.53
NET CASH INCREASE FOR PERIOD	\$ -28,172.53
Cash at beginning of period	51,204.54
CASH AT END OF PERIOD	\$23,032.01



Heritage Park Neighborhood Association

Monthly bank transactions

October 2024

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
1100 US Bank - General 1751						
Beginning Balance						23,134.70
10/07/2024	2943	Go Daddy	Web host		\$155.88	22,978.82
10/11/2024	Auto	Popp Communications	Monthly Phone Service		\$37.36	22,941.46
10/16/2024	1504	Anndrea Young	Community organizer Oct 1 to Oct 15 2024		\$1,320.00	21,621.46
10/16/2024	2943	Amazon, Inc.	Food/snacks for meetings		\$19.97	21,601.49
10/16/2024		Amazon, Inc.	Food/snacks for meetings		\$12.97	21,588.52
10/17/2024		Amazon, Inc.	Food/snacks for meetings		\$31.11	21,557.41
10/18/2024	29433	United States Liability Insurance	D&O insurance		\$280.40	21,277.01
10/23/2024	1505	Metro Promotions			\$538.00	20,739.01
Total for 1100 US Bank - General 1751					\$2,395.69	
TOTAL					\$2,395.69	