

Management Report
Heritage Park Neighborhood Association
For the period ended August 31, 2025



Prepared September 7, 2025

For Management Purposes Only

Statement of Position

Statement of Activity

Statement of Cash Flows

Monthly Cash Transactions



Heritage Park Neighborhood Association

Statement of Financial Position

As of August 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1100 US Bank - General 1751	35,473.34
1400 Gift Cards	445.00
Total Bank Accounts	\$35,918.34
Other Current Assets	
1505 Contract Receivables	32,019.56
1515 Uncategorized Asset	184.95
Total Other Current Assets	\$32,204.51
Total Current Assets	\$68,122.85
TOTAL ASSETS	\$68,122.85
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 MPHA Advance	6,707.48
2300 Nhoods 2020 advance	5,000.00
Total Other Current Liabilities	\$11,707.48
Total Current Liabilities	\$11,707.48
Total Liabilities	\$11,707.48
Equity	
30100 Net Assets Without Donor Restrictions	68,200.95
32000 Retained Earnings	-6,222.61
Net Revenue	-5,562.97
Total Equity	\$56,415.37
TOTAL LIABILITIES AND EQUITY	\$68,122.85



Heritage Park Neighborhood Association

Statement of Activity

January - August, 2025

	TOTAL
Revenue	
3110 Nhoods 2020	23,275.23
3130 Henn County	862.50
Total Revenue	\$24,137.73
GROSS PROFIT	\$24,137.73
Expenditures	
4100 Staffing	
4150 Contract Staff & Prof Services	25,018.00
Total 4100 Staffing	25,018.00
4200 Operations	
4210 Insurance	1,145.60
4217 Banking & Service Charges	35.00
4221 Accounting	1,387.50
4225 phone	299.58
4229 Permits and Fees	18.69
4230 Marketing & Advertising	91.32
4240 Technology, Supplies, Materials	126.58
4700 Other Operational Expenses	115.73
Total 4200 Operations	3,220.00
4300 Community Engagement	
4320 Community Engagement/Other Programming	322.04
4330 National Night Out	430.65
4360 Board/Committee Expenses	313.98
4370 Community Gardens	66.28
Total 4300 Community Engagement	1,132.95
4500 Office & Facilities	79.75
7000 Grants & Donations	
7100 Small Community Grants or Donat	250.00
Total 7000 Grants & Donations	250.00
Total Expenditures	\$29,700.70
NET OPERATING REVENUE	\$ -5,562.97
NET REVENUE	\$ -5,562.97



Heritage Park Neighborhood Association

Statement of Cash Flows

January - August, 2025

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	-5,562.97
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1500 Accounts Recievable (A/R)	29,649.31
1505 Contract Receivables	-23,275.23
2100 Accounts Payable (A/P)	0.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	6,374.08
Net cash provided by operating activities	\$811.11
NET CASH INCREASE FOR PERIOD	\$811.11
Cash at beginning of period	35,107.23
CASH AT END OF PERIOD	\$35,918.34



Heritage Park Neighborhood Association

Monthly bank transactions

August 2025

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
1100 US Bank - General 1751						
Beginning Balance						39,281.55
08/11/2025	1539	Anndrea Young	August 1-15 2025		\$1,200.00	38,081.55
08/11/2025	1538	Maya Young	August hours		\$121.00	37,960.55
08/11/2025	ACH	Robert Thompson Consulting	March to July 2025 Accounting and bookkeeping		\$1,125.00	36,835.55
08/11/2025	2943	Amazon, Inc.	Gift cards for NNO		\$79.75	36,755.80
08/13/2025		Popp Communications	Monthly Phone Service		\$37.46	36,718.34
08/21/2025	2943	Buca	Food for board meeting		\$45.00	36,673.34
08/27/2025	1535	Anndrea Young	August 16-31 2025		\$1,200.00	35,473.34
Total for 1100 US Bank - General 1751					\$3,808.21	
TOTAL					\$3,808.21	