

Management Report
Heritage Park Neighborhood Association
For the period ended May 31, 2026



Prepared August 10, 2026

For Management Purposes Only

Statement of Position

Statement of Activity

Statement of Cash Flows

Monthly Cash Transactions



Heritage Park Neighborhood Association

Statement of Financial Position

As of May 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1100 US Bank - General 1751	75,618.39
1400 Gift Cards	945.00
Total Bank Accounts	\$76,563.39
Other Current Assets	
1505 Contract Receivables	26,296.74
Total Other Current Assets	\$26,296.74
Total Current Assets	\$102,860.13
Fixed Assets	
1610 Computers & Equipment	5,997.81
Total Fixed Assets	\$5,997.81
TOTAL ASSETS	\$108,857.94
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Advances on Contracts	
2205 MPHA Advance	6,707.48
2209 Hennepin County Advance	38,588.32
Total 2200 Advances on Contracts	45,295.80
Total Other Current Liabilities	\$45,295.80
Total Current Liabilities	\$45,295.80
Total Liabilities	\$45,295.80
Equity	\$63,562.14
TOTAL LIABILITIES AND EQUITY	\$108,857.94

Note

1. Line 1505 "Contract Receivables" includes expenses are reimbursable to HPNA through city and county contracts.



Heritage Park Neighborhood Association

Statement of Activity

January - May, 2026

	TOTAL
Revenue	
3110 Nhoods 2020	19,589.26
3130 Henn County	11,411.68
3200 MPHA	-985.55
3220 Other Government Revenue	1,250.00
3300 Non Govt Grants	5,500.00
Total Revenue	\$36,765.39
GROSS PROFIT	\$36,765.39
Expenditures	
4100 Staffing	
4150 Contract Staff & Prof Services	16,563.00
Total 4100 Staffing	16,563.00
4200 Operations	
4210 Insurance	2,294.40
4225 phone	187.76
4260 Occupancy	708.00
4700 Other Operational Expenses	
4730 Travel & Transportation	25.00
4740 Meeting Expenses	411.68
4790 Other Office & General Admin Ex	40.00
Total 4700 Other Operational Expenses	476.68
Total 4200 Operations	3,666.84
7000 Grants & Donations	
7100 Small Community Grants or Donat	13,630.52
Total 7000 Grants & Donations	13,630.52
9000 Other Misc	
9400 Depreciation expense	968.88
Total 9000 Other Misc	968.88
Total Expenditures	\$34,829.24
NET OPERATING REVENUE	\$1,936.15
NET REVENUE	\$1,936.15



Heritage Park Neighborhood Association

Statement of Cash Flows

January - May, 2026

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	1,936.15
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1500 Accounts Recievable (A/R)	0.00
1505 Contract Receivables	20,558.10
1620 Computers & Equipment:Depreciation	968.88
2207 Advances on Contracts:Nhoods 2020 advance	0.00
2209 Advances on Contracts:Hennepin County Advance	38,588.32
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	60,115.30
Net cash provided by operating activities	\$62,051.45
NET CASH INCREASE FOR PERIOD	\$62,051.45
Cash at beginning of period	14,511.94
CASH AT END OF PERIOD	\$76,563.39



Heritage Park Neighborhood Association

Monthly bank transactions

May 2026

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
1100 US Bank - General 1751						
Beginning Balance						
05/08/2026	1553	Jessica Ray Hoafée	Emergency Rent Relief		\$1,000.00	93,614.55
05/08/2026	1555	Jessica Ray Hoafée	Emergency Rent Relief		\$1,000.00	92,614.55
05/08/2026	1441	Maya Young	April hours		\$176.00	91,614.55
05/11/2026	ACH	Select Portfolio	Homeowner Aid		\$1,000.00	91,438.55
05/11/2026	ACH	AmeriNat	Homeowner Aid		\$1,000.00	90,438.55
05/11/2026	ACH	AmeriNat	Homeowner Aid		\$1,000.00	89,438.55
05/11/2026	ACH	NewRez Shellpoint	Homeowner Aid		\$1,000.00	88,438.55
05/11/2026	2943	Centerpoint Energy	Homeowner Aid		\$1,000.00	87,438.55
05/11/2026	2943	City of Minneapolis	Homeowner Aid		\$621.46	86,817.09
05/11/2026		Jimmy Johns	Homeowner Aid		\$378.54	86,438.55
05/11/2026	1501	Cub Foods	Food for Annual Meeting		\$338.64	86,099.91
05/11/2026	1501	Cub Foods	Gift Cards for Annual Meeting		\$250.00	85,849.91
05/11/2026	1501	Target	Gift Cards for Annual Meeting		\$250.00	85,599.91
05/11/2026	1501	Target	Supplies Annual Meeting		\$66.25	85,533.66
05/12/2026	ACH	NewRez Shellpoint	Supplies Annual Meeting		\$6.79	85,526.87
05/12/2026	ACH	Popp Communications	Homeowner Aid		\$1,000.00	84,526.87
05/13/2026	ACH	Rocket Mortgage	Monthly Phone Service		\$37.48	84,489.39
05/15/2026	1558	Anndrea Young	Homeowner Aid		\$1,000.00	83,489.39
05/15/2026	1557	Jessica Ray Hoafée	Anndrea's hours 5/1 - 5/14/26		\$1,782.00	81,707.39
05/15/2026	ACH	US Bank Home Mortgage	Emergency Rent Relief		\$1,000.00	80,707.39
05/20/2026	1421	Jeanette Warner	Homeowner Aid		\$1,000.00	79,707.39
05/20/2026	ACH	AmeriNat	Emergency Rent Relief		\$1,000.00	78,707.39
05/27/2026	2943	US Storage	Homeowner Aid		\$1,000.00	77,707.39
05/28/2026	1559	Anndrea Young	Storage		\$472.00	77,235.39
			Anndrea's hours 5/15 - 5/30/26		\$1,617.00	75,618.39
Total for 1100 US Bank - General 1751					\$17,996.16	
TOTAL					\$17,996.16	