

Management Report
Heritage Park Neighborhood Association
For the period ended June 30, 2026



Prepared August 10, 2026

For Management Purposes Only

Statement of Position

Statement of Activity

Statement of Cash Flows

Monthly Cash Transactions



Heritage Park Neighborhood Association

Statement of Financial Position

As of June 30, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1100 US Bank - General 1751	69,655.91
1400 Gift Cards	1,070.00
Total Bank Accounts	\$70,725.91
Other Current Assets	
1505 Contract Receivables	29,634.22
Total Other Current Assets	\$29,634.22
Total Current Assets	\$100,360.13
Fixed Assets	
1610 Computers & Equipment	5,804.30
Total Fixed Assets	\$5,804.30
TOTAL ASSETS	\$106,164.43
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Advances on Contracts	
2205 MPHA Advance	6,707.48
2209 Hennepin County Advance	47,000.00
Total 2200 Advances on Contracts	53,707.48
Total Other Current Liabilities	\$53,707.48
Total Current Liabilities	\$53,707.48
Total Liabilities	\$53,707.48
Equity	\$52,456.95
TOTAL LIABILITIES AND EQUITY	\$106,164.43

Note

1. Line 1505 "Contract Receivables" includes expenses are reimbursable to HPNA through city and county contracts.



Heritage Park Neighborhood Association

Statement of Activity

January - June, 2026

	TOTAL
Revenue	
3110 Nhoods 2020	22,926.74
3130 Henn County	3,000.00
3200 MPHA	-985.55
3220 Other Government Revenue	1,750.00
3300 Non Govt Grants	5,500.00
Total Revenue	\$32,191.19
GROSS PROFIT	\$32,191.19
Expenditures	
4100 Staffing	
4150 Contract Staff & Prof Services	19,863.00
Total 4100 Staffing	19,863.00
4200 Operations	
4210 Insurance	2,294.40
4225 phone	225.24
4260 Occupancy	708.00
4700 Other Operational Expenses	
4730 Travel & Transportation	25.00
4740 Meeting Expenses	411.68
4790 Other Office & General Admin Ex	40.00
Total 4700 Other Operational Expenses	476.68
Total 4200 Operations	3,704.32
7000 Grants & Donations	
7100 Small Community Grants or Donat	16,630.52
Total 7000 Grants & Donations	16,630.52
9000 Other Misc	
9400 Depreciation expense	1,162.39
Total 9000 Other Misc	1,162.39
Total Expenditures	\$41,360.23
NET OPERATING REVENUE	\$ -9,169.04
NET REVENUE	\$ -9,169.04



Heritage Park Neighborhood Association

Statement of Cash Flows

January - June, 2026

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	-9,169.04
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1500 Accounts Recievable (A/R)	0.00
1505 Contract Receivables	17,220.62
1620 Computers & Equipment:Depreciation	1,162.39
2207 Advances on Contracts:Nhoods 2020 advance	0.00
2209 Advances on Contracts:Hennepin County Advance	47,000.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	65,383.01
Net cash provided by operating activities	\$56,213.97
NET CASH INCREASE FOR PERIOD	\$56,213.97
Cash at beginning of period	14,511.94
CASH AT END OF PERIOD	\$70,725.91



Heritage Park Neighborhood Association

Monthly bank transactions

June 2026

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
1100 US Bank - General 1751						
Beginning Balance						75,618.39
06/10/2026	ACH	Popp Communications	Monthly Phone Service		\$37.48	75,580.91
06/11/2026	1412	Anndrea Young	Anndrea's hours 6/1 - 6/15/26		\$1,551.00	74,029.91
06/11/2026	2943	Target	Gift cards		\$25.00	74,004.91
06/11/2026	2943	Target	Gift cards		\$25.00	73,979.91
06/11/2026	2943	Target	Gift cards		\$25.00	73,954.91
06/11/2026	2943	Target	Gift cards		\$25.00	73,929.91
06/11/2026	2943	Target	Gift cards		\$25.00	73,904.91
06/16/2026		Metropolitan Council	Met Council Stipend	\$500.00		74,404.91
06/17/2026	ACH	Chase Home Finance	Homeowner Aid		\$1,000.00	73,404.91
06/18/2026	ACH	Freedom	Homeowner Aid		\$1,000.00	72,404.91
06/26/2026	1425	Anndrea Young	Anndrea's hours 6/15 - 6/26/26		\$1,749.00	70,655.91
06/26/2026	ACH	AmeriNat	Homeowner Aid		\$1,000.00	69,655.91
Total for 1100 US Bank - General 1751				\$500.00	\$6,462.48	
TOTAL				\$500.00	\$6,462.48	