

Self Employed Deductions

Advertising: Business cards, signage, web page, sponsorship etc.

Cell Phone & Internet

Commissions/Fees paid to others

Contract Labor – or 1099 employee

Employee Benefit Programs

Insurance: Business liability, E&O, renters for office or building rent

Health Insurance: Premiums that are paid for medical coverage by self-employed

Home Office Deduction – sq ft., rent or mortgage

Interest: Interest on business loans, credit cards or buildings

Mortgage: Mortgage payments paid for the purchase of a building other than primary residence

Legal & Professional Services: Accounting/Tax service, professional memberships & associations (Costco, leads groups, MLS etc.)

Office Expense: Software, computers, office supplies, furniture etc.

Pension & Profit sharing plans: Self employed IRA's, Simple, SEP IRA etc.

Rent or Lease: Office or space rental. Rent of machinery or equipment

Repairs & Maintenance

Supplies & Materials

Taxes and Licenses: State Department of Revenue, license exams and fees

Travel and Meals: (not vehicle expense) Lodging, meals while traveling to job sites or work locations, meeting with clients etc.

Utilities: Utilities that are paid for office/warehouse/storage areas or home office

Wages: Wages paid to w-2 employee's

Other Miscellaneous expenses

Vehicle Expense: Miles driven for all purposes/Miles driven for business