

BUYDOWN CALCULATOR

Loan amount	\$193,000					
Purchase Price	\$200,000					
Interest Rate (Annual)	7.000%					
Loan period in years	30			Ryan Nelson	ryan@amerifirst.us	
Number of payments per year	12			480-861-7841		
Monthly Payment	\$1,284.03			NMLS 211828		
Total Payments	360					
3-2-1 BUY DOWN						
	Interest Rate	Note Rate Payment	Buydown Payment	Monthly Savings	# of Payments	Annual Monthly Savings
Year 1	4.00%	\$1,284.03	\$921.41	\$362.62	12	\$4,351.47
Year 2	5.00%	\$1,284.03	\$1,036.07	\$247.97	12	\$2,975.62
Year 3	6.00%	\$1,284.03	\$1,157.13	\$126.90	12	\$1,522.82
3/2/1 Buydown Cost						\$8,849.90
Concession Required						4.425%
2-1 BUY DOWN						
	Interest Rate	Note Rate Payment	Buydown Payment	Monthly Savings	# of Payments	Annual Monthly Savings
Year 1	5.00%	\$1,284.03	\$1,036.07	\$247.97	12	\$2,975.62
Year 2	6.00%	\$1,284.03	\$1,157.13	\$126.90	12	\$1,522.82
2/1 Buydown Cost						\$4,498.43
Concession Required						2.249%
1-0 BUY DOWN						
	Interest Rate	Note Rate Payment	Buydown Payment	Monthly Savings	# of Payments	Annual Monthly Savings
Year 1	6.00%	\$1,284.03	\$1,157.13	\$126.90	12	\$1,522.82
1/0 Buydown Cost						\$1,522.82
Concession Required						0.761%