

BUYDOWN CALCULATOR

Loan amount	\$289,500					
Purchase Price	\$300,000					
Interest Rate (Annual)	7.000%					
Loan period in years	30			Ryan Nelson	ryan@amerifirst.us	
Number of payments per year	12			480-861-7841		
Monthly Payment	\$1,926.05			NMLS 211828		
Total Payments	360					
3-2-1 BUY DOWN						
	Interest Rate	Note Rate Payment	Buydown Payment	Monthly Savings	# of Payments	Annual Monthly Savings
Year 1	4.00%	\$1,926.05	\$1,382.12	\$543.93	12	\$6,527.20
Year 2	5.00%	\$1,926.05	\$1,554.10	\$371.95	12	\$4,463.43
Year 3	6.00%	\$1,926.05	\$1,735.70	\$190.35	12	\$2,284.22
3/2/1 Buydown Cost						\$13,274.85
Concession Required						4.425%
2-1 BUY DOWN						
	Interest Rate	Note Rate Payment	Buydown Payment	Monthly Savings	# of Payments	Annual Monthly Savings
Year 1	5.00%	\$1,926.05	\$1,554.10	\$371.95	12	\$4,463.43
Year 2	6.00%	\$1,926.05	\$1,735.70	\$190.35	12	\$2,284.22
2/1 Buydown Cost						\$6,747.65
Concession Required						2.249%
1-0 BUY DOWN						
	Interest Rate	Note Rate Payment	Buydown Payment	Monthly Savings	# of Payments	Annual Monthly Savings
Year 1	6.00%	\$1,926.05	\$1,735.70	\$190.35	12	\$2,284.22
1/0 Buydown Cost						\$2,284.22
Concession Required						0.761%