DECLARATION OF ANNEXATION OF COVENANTS, CONDITIONS AND RESTRICTIONS

THIS DECLARATION OF ANNEXATION, made on the date hereinafter set forth by CHERRY BRANCH, LTD., BOB HILL ENTERPRISES, INC., JAMES M. STALLINGS, JR. and wife, HESTER M. STALLINGS, hereinafter referred to as "Declarant".

WITNESSETH:

WHEREAS, BOB HILL ENTERPRISES, INC. and JAMES M.

STALLINGS, JR., are the owners of certain property in Cherry
Branch Subdivision, County of Craven, State of North Carolina,
which is more particularly described as:

Cherry Branch Subdivsion Phase II, Lots 54 through 68 inclusive, as the same is shown on a plat thereof recorded in Plat Cabinet E, Slide 72-73 office of the Register of Deeds of Craven County, 1 rth Carolina; and

WHEREAS, CHERRY BRANCH, LTD., is the developer of Cherry Branch Subdivision, and has the right to annex additional lands to the covenants recorded in Book 1135, Page 988, including annexing adjacent properties as described in Deed Book 1111, Page 646, all provided for in Article VII of the Restrictive Covenants recorded in Book 1135, Page 988, office of the Register of Deeds of Craven County; and

WHEREAS, CHERRY BRANCH, LTD., BOB HILL ENTERPRISES, INC., and JAMES M. STALLINGS, desire to annex Phase II of Cherry

PREPARED BY:
DONALD G. LAWRENCE
ATTORNEY AT LAW
603A E. MAIN ST.
HAVELOCK, N. C. 20302

Branch Subdivision as described in Plat Cabinet E, Slide 72-73, to the Restrictive Covenants of record in Book 1135, Page 988, including the rights and obligations as set forth in Article I through Article IV creating the Homeowner's Association and Lien Assessment for common area maintenance of the property belonging to the Homeowner's Association, and Article V through VIII regarding land use restrictions.

NOW THEREFORE, Declarant hereby declares that all of the properties described above shall be held, sold and conveyed subject to the master declaration of covenants recorded in Book 1135, Page 988, office of the Register of Deeds of Craven County which are for the purpose of protecting the value and desirability of, and which shall run with, the real property and be binding on all parties having any right, title of interest in the described properties or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each owner thereof.

IN WITNESS WHEREOF, the undersigned, being the Declarant herein, have hereunto set their hands and seals this day of October, 1987.

CHERRY BRANCH, ATD

BY:

LAWRENCE

(SEAL)

General Partner

	BOOK 1172 PAGE 410
	BOB HILL ENTERPRISES, INC. BY: RESIDENT (SEAL)
	ATTEST:
4	Secretary Many Multiple (SEAL) SAMES M. STALLINGS, JR
1447-1064	HESTER M. STALLINGS (SEAL)
GEO CERRO DA POO GUARA	NORTH CAROLINA COUNTY OF CRAVEN I, LORIGE A. ATWELL , a Notary Public in and
	for the State of North Carolina, County of CRAVEN, do
	hereby certify that DONALD G. LAWRENCE, General Partner of Cherry
	Branch, Ltd., personally appeared before me this day and
	acknowledged the due execution of the foregoing Declaration of
	Annexation of Covenants, Conditions and Restrictions.
····	This 30 TH day of October, 1987.
7 · · ·	NOTARY PUBLIC
8	My Commission Expires: 211190