



## Re-Align Framework & Simplified Insolvency Programme

## Assistance for Businesses Impacted by COVID-19

In view of the unprecedented impact of COVID-19, the Ministry of Law (MinLaw) has provided a range of measures over the past few months to assist businesses, including temporary relief from legal action for the inability to perform certain contracts, and the Rental Relief Framework.

To further support small and micro businesses that continue to be significantly impacted by COVID-19, MinLaw will introduce two new measures – the Re-Align Framework and Simplified Insolvency Programme ir January 2021.

MinLaw invites associations and your members to join us at a Zoom Webinar where we will share more about how eligible businesses may benefit from these measures.

Date: 17 December 2020 (Thursday)

Time: 10.30am – 12pm

Programme:

10.30am – Introduction

10.40am:

Briefing on Re-Align Framework

10.40am 10.55am:

Speaker: Kiron Cheong, Assistant Director (Civil & Legislative Policy)



Find out how the Re-Align Framework provides businesses with the option to renegotiate their contracts, so that they can re-align themselves to a New Normal economy. For more information, visit: <a href="mailto:go.gov.sg/re-align">go.gov.sg/re-align</a>.

10.55am 11.10am: Briefing on Simplified Insolvency Programme

Speaker: Sean Lee, Assistant Official Receiver

Find out how you may be able to tap on a temporary simplified insolvency programme modified from the existing insolvency framework and benefit from simpler, faster and lower-cost proceedings for debt restructuring and winding up. For more information, visit: <a href="www.mlaw.gov.sg/news/press-releases/simplified-insolvency-programme">www.mlaw.gov.sg/news/press-releases/simplified-insolvency-programme</a>.

11.10am - 12pm: Q&A



Please sign up at <a href="https://go.gov.sg/minlaw-webinar">https://go.gov.sg/minlaw-webinar</a> by <a href="https://go.gov.sg/minlaw-webinar">15</a>
<a href="December 2020 (Tuesday)</a>. Registrations are on a first-come, first-served basis. All successful registrants will receive an email confirmation by 16 December 2020 (Wednesday). For those who are unable to register for this session, there may be a second run sometime in January 2021. More details will be shared later.

For any further queries, please email **chung cui yi@mlaw.gov.sg** or **kiron cheong@mlaw.gov.sg**.

We look forward to seeing you!