

INDIVIDUAL SPENDING PLAN - MONTHLY BUDGET (Please Complete in Pencil)



SMART WITH MONEY FAIR

Sample Student

Annual Salary: **\$40,000**

Job is located in Plymouth, MA

Gross Monthly **\$3,333**

Occupation: SPORTS MANAGEMENT

Fed/State/SS Tax **(\$841)**

Credit Score: **799**

Net Monthly \$2,492

Enter Approx Housing Budget
\$ _____

Set a Savings Goal I would like to have \$ _____ saved in _____ years to pay for _____. This translates to an expense of \$ _____ per month.	Vendor Initials	BOOTH	EXPENSE	Cash Expenses	Savings Account
				Net Monthly + Addl Income	Target is 3x net monthly
					\$25,827
Net Monthly Income Not Enough? \$2,492		GOAL SAVINGS	Savings Goal # 1	(\$)	
	(1) Get a part-time job. Visit Additional Income Booth. \$ _____	Mortgage	Down Payment		(\$)
(2) Earn a real estate tax deduction Visit Accounting Booth. \$ _____	Closing Costs			(\$)	
(3) Sublet purchased home/condo. Visit Housing. \$ _____	P&I, Taxes, HOA		(\$)		
(4) Contribute to Traditional 401(k). Visit Retirement Booth \$ _____		Rent	Renter's Fees		(\$)
			Rent, split if roommate	(\$)	
(5) Earn a tax credit. Visit Accounting \$ _____			Enter Name of roommate (only one), if applicable: _____		
Any/all income earned above is added to Net Monthly Income Adjusted Net \$ _____		Property ins	Homeowner's Ins	(\$)	(\$)
			OR Renters Insurance	(\$)	(\$)
		Transportation	Auto Insurance	(\$)	(\$)
			Down Payment if Buy		(\$)
			Mthly Payment if Buy	(\$)	
			or Lease Payment	(\$)	
			T-Pass	(\$)	
			Maint/Excise	(\$)	
		Utilities	Gas	(\$)	
			Cell Phone	(\$)	
		Furnishings/Fixtures	Heat	(\$)	
			Cable/Internet	(\$)	
		Health/Nutrition	Electric	(\$)	
			Package Chosen	(\$)	
		Fashion	Package Chosen	(\$)	
			Package Chosen	(\$)	
		Pampering	Package Chosen	(\$)	
			Package Chosen	(\$)	(\$)
		Entertainment	Package Chosen	(\$)	
			Package Chosen	(\$)	
		Travel	Tax Preparation	(\$)	
			401(k) Contribution	(\$)	TRADITIONAL or ROTH
		Employee Benefit	Savings Deposit	(\$)	
			Health/Dental	(\$200.00)	
		Pets	Adoption Fee		(\$)
			Vet	(\$)	
		Charity	Food	(\$)	
			\$ Donation	(\$)	(\$)
		Student Loan	Monthly Payment	(\$)	
			Build Savings (subtract from cash & add to savings)	(\$)	\$
		Saving	What happened?		
			If owe, draw from savings. If receive, add to savings		+ OR - \$
		Reality Check	SUBTOTALS	\$	\$