

2024 MEDICARE COSTS AND PREMIUMS

PART A (Hospital)

Inpatient Hospital Stay (benefit period ends 60 days after release from care)

You Pay...

- Deductible: \$1,632 per benefit period
- Coinsurance (days 1-60): \$0 per day of each benefit period
- Coinsurance (days 61-90): \$408 per day of each benefit period
- Coinsurance (60 lifetime reserve days): \$816 per day after day 90 of each benefit period

Skilled Nursing Facility Stay (3-day inpatient hospital stay required first)

You Pay...

- Coinsurance (days 1-20): \$0 per day of each benefit period
- Coinsurance (days 21-100): \$204 per day of each benefit period

PART B (Medical)

Part B Deductible – You Pay... \$240 per calendar year

Part B Coverage – You Pay... Generally 20%, after \$240 deductible is met

Part B Premium (including high income Part B & Part D) [paid to Medicare]

Those enrolled in **Part B** will pay at least the standard **\$174.70/mo premium (based on income)**. Higher income earners will pay a **Part B IRMAA (Income Related Monthly Adjustment Amount)** *in addition* to the \$174.70/mo standard premium.

Those with higher income, who are enrolled in Part D Prescription Drug coverage, also pay a Part D IRMAA in addition to the monthly insurance premium for a Part D prescription drug plan or Medicare Advantage plan that includes Part D coverage (see table below).

If your yearly income (MAGI: Modified Adjusted Gross Income*) in 2022 was...			You pay in 2024 (per person) monthly premiums to Medicare	
Individual Tax Return	Joint Tax Return	Married & Separate Tax Return	Part B Premium + IRMAA	Part D IRMAA (in addition to Part D plan premium)
\$103,000 or less	\$206,000 or less	\$103,000 or less	\$174.70	---
\$103,001 to \$129,000	\$206,001 to \$258,000	N/A	\$244.60 (174.70 + 69.90)	\$12.90
\$129,001 to \$161,000	\$258,001 to \$322,000	N/A	\$349.40 (174.70 + 174.70)	\$33.30
\$161,001 to \$193,000	\$322,001 to \$386,000	N/A	\$454.20 (174.70 + 279.50)	\$53.80
\$193,001 to \$500,000	\$386,001 to \$750,000	\$103,001 to \$397,000	\$559.00 (174.70 + 384.30)	\$74.20
\$500,001 +	\$750,001 +	\$397,001 +	\$594.00 (174.70 + 419.30)	\$81.00

* 2022 MAGI = Adjusted Gross Income (Form 1040 line 11) + Tax-Exempt Interest (Form 1040 line 2a)

Source: <https://www.cms.gov/newsroom/fact-sheets/2024-medicare-parts-b-premiums-and-deductibles>