

FOR SALE

1326 H Street, Bakersfield

Price Reduction to \$800K

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- Centrally Located
- \$800K
- Recently Renovated
- Multi-tenant
- 8,104 SF Office Space
- 24 Onsite Parking



MARCUS DUARTE

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FOR SALE – Commercial Building

1326 H Street, Bakersfield – Suite Floor Plans



FOR SALE - Commercial Building 1326 H Street, Bakersfield – Financials and Loan Scenarios

Actual

	Monthly Rent	PSF	<i>Rented</i> Space	Annual Operating Income
Operating Income	\$4,400	\$1.81	3,396 SF	\$75,960
Operating Expenses	\$3,010			\$36,125
Net Operating Income				\$13,125





Proforma

Fully Occupied	\$15,616	\$2	7,808 SF	\$187,392
Operating Expenses	Utilities increased by 20%	Tax Increase Representative of sales price		\$49,444
Debt Service	\$6,615			\$79,380
Loan 70% LTV				
NOI				\$58,568





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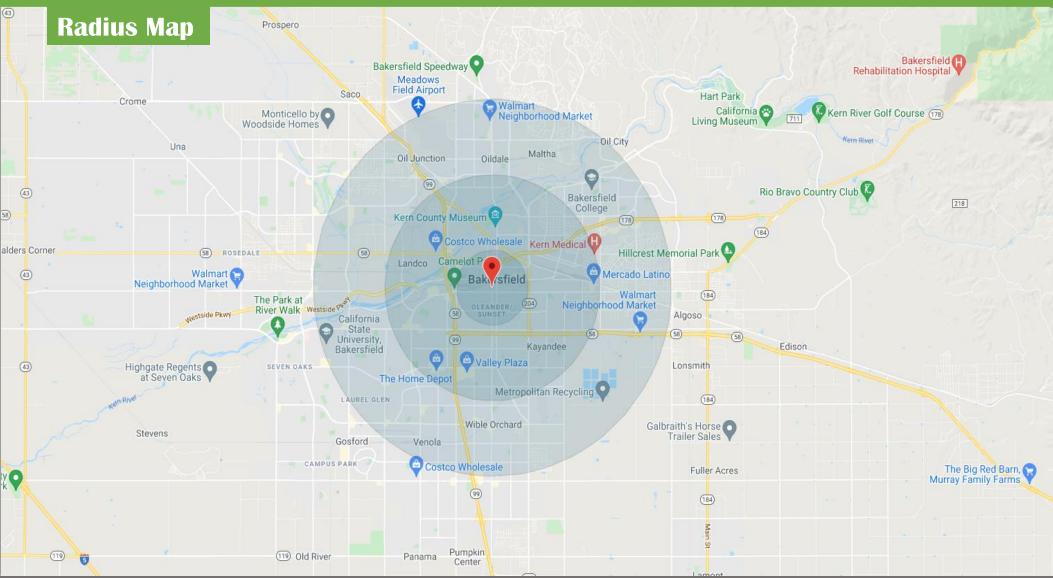
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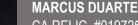
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Commercial Building for Sale 1326 H Street, Bakersfield – Property Information

Summary:

• Central Valley Commercial Brokers is excited to bring to market this multi-tenant office building across from the historic, Bakersfield High School, in the Downtown market. Highly visible, with the frontage of the building on the Main thoroughfare of H St, this building is easily accessible from all corners of Kern County. Currently 8 suites, this property offers opportunity with its CC zoning designation. This zoning allows for all uses, within the C zoning designation. Looking at this building from GOOGLE earth, you can see the transformation that has occurred, with paint and landscape. Combine that curb appeal with the LED upgrades throughout and new HVAC, you are looking at some prime real estate in the downtown market.

Property Details:

- **Price \$800K**
- Size 8,104 SF, 8 Units
- Parcel Size 16,117 SF
- Age Built 1980
- Zoning CC City of Bakersfield
- APN 006-411-01

Property Highlights:

- Flexible Zoning CC zoning includes all variations within the C commercial zoning.
- Ample Parking 24 spaces, as well as street parking on
- Recently Renovated New Paint, Landscape, HVAC
 with zoning, LED lighting throughout
- Upside With Half of the building empty, this is ideal for the owner/user





FOR SALE - Commercial Building

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