

Community Unlimited Annual Financial Report

October 1, 2019 - September 30, 2020

Revenue	Budget	Actual	Grant Cycle	Annual Amt
GSRP ¹ (Includes \$58,772 2018-19 Carry-over)	\$ 1,507,322	\$ 1,520,734	annual renewal	variable
GSRP Transportation Grant	\$ 137,482	\$ 106,532	annual renewal	variable
MDE ² - Child & Adult Care Food Program	\$ 118,126	\$ 63,440	annual renewal	reimbursement
CU-Early Childhood Connections Funding:				
Athens Area Community Foundation/Tekonsha*	\$ 3,780	\$ 1,100	annual renewal	variable
Binda Foundation	\$ 26,000	\$ 16,000	2 year - 6/30/20	\$ 26,000
Branch County United Way*	\$ 6,000	\$ 9,000	1 yr - 3/31/19	variable
CISD ⁴ ECC Contract	\$ 15,000	\$ 10,885	annual renewal	variable
Fundraisers: Glow Run	\$ 11,416	\$ -		
Restricted Donations: Building Fund**	\$ 8,278	\$ -		
Imagination Library/Tekonsha ECC	\$ 3,944	\$ 4,124		
Pack Program	\$ 5,000	\$ 678		
Unrestricted Donations/funds	\$ 11,950	\$ 4,739		
TOTAL REVENUE	\$ 1,854,298	\$ 1,737,232		
EXPENSES				
Payroll by programs: Central Office	\$ 144,936	\$ 137,000		
BLAST	\$ 7,240	\$ 4,650		
GSRP	\$ 957,016	\$ 1,014,170		
Early Childhood Connections	\$ 37,912	\$ 38,076		
Custodian/Maintenance	\$ 5,213	\$ 6,181		
Benefits-fica, retirement, health, WC, unemployment	\$ 228,416	\$ 213,170		
Programs:				
BLAST - Play, Misc.	\$ -	\$ 270		
GSRP - supplies, food, playgrounds, school district \$	\$ 104,488	\$ 98,452		
Transportation (to school districts)	\$ 137,482	\$ 106,532		
CU Early Childhood Connections-IL, WBB, supplies, diaper*	\$ 7,142	\$ 6,828		
Child & Adult Care Food Program	\$ 118,126	\$ 63,440		
Pack Program - food	\$ 5,000	\$ 3,025		
Transportation - program; staff mileage reimb.	\$ 12,200	\$ 4,501		
Insurance - program, organization	\$ 7,285	\$ 7,064		
Dues, misc, licenses, QB/bank/benefit fees	\$ 7,200	\$ 5,675		
Fundraising supplies - Glow Run	\$ 2,000	\$ -		
Office communication, supplies, equipment, tech contract	\$ 11,699	\$ 9,892		
CU Building - Utilities/repairs/supplies/garbage	\$ 12,895	\$ 13,374		
CU Building Renovation***	\$ 3,600	\$ -		
Marketing	\$ 240	\$ 246		
Professional Services: audit	\$ 6,170	\$ 5,250		
Professional Development	\$ 16,300	\$ 14,375		
Decisions yet to be determined/carry-over				
TOTAL	\$ 1,832,560	\$ 1,752,170		
Surplus (Deficit)/Carry-over to 2020-21	21,738	\$ (14,937.80)		

¹Great Start Readiness Program

²Michigan Department of Education

³Century Community Learning Centers

⁴Calhoun Intermediate School District

*Includes carry-over from previous year

**Available money planned, w/o fundraising

Note: We currently have an outstanding PPP loan for \$260,973 of which \$179,705 was used for payroll in April - June, 2020 due to the COVID-19 shut down. \$81,268 is unused. Our expectations are that the used portion of the loan will be forgiven based on our actual payroll numbers and the PPP Loan forgiveness specifications. At the time of forgiveness, the outstanding balance of this loan is expected to be considered a grant. The PPP Loan forgiveness application process should be completed in early 2021.