# MICHAEL LEWIS MARKETING SUITE

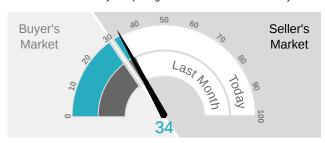
#### **DESTIN, FL 32541**

### Condos/Townhomes

This week the median list price for Destin, FL 32541 is \$721,950 with the market action index hovering around 34. This is less than last month's market action index of 36. Inventory has increased to 258.

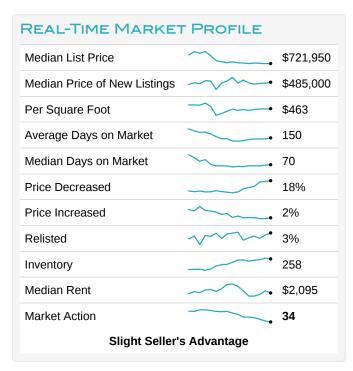
#### MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.

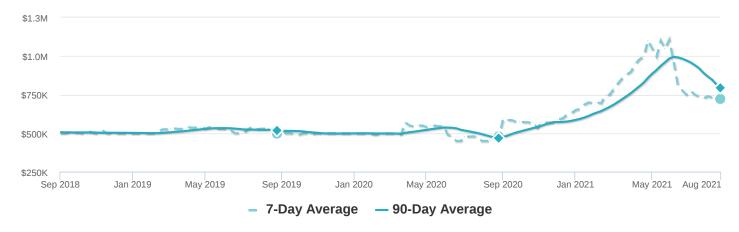


Slight Seller's Advantage

The market has been cooling off a bit in recent weeks, as more homes are available and demand is less. We're already seeing prices move lower as a result. Expect this trend to continue especially if the index falls to the Buyer's zone. Watch for a persistent up-turn in Market Action to signal prices rising again.



#### MEDIAN LIST PRICE



## MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$1,408,080	2,605	1 - 2.5 acres	3	3	20	2	4	357
\$1,100,000	2,371	1 - 2.5 acres	3	3	24	2	3	262
\$520,000	1,072	1 - 2.5 acres	2	2	37	11	10	35
\$87,000	1,249	2.5 - 5 acres	2	2	14	4	8	70