

# Hawaii Nurses and Healthcare Professionals (HNHP)

*In Partnership with the AFT Nurses and Health Professionals (AFT)* 

### Special Assistance Interest-Free Loan Application

The Special Assistance Interest-Free Loan Program provides emergency financial support to union members experiencing income interruptions due to a strike. This program demonstrates our commitment to serving and supporting union members and their families during challenging times.

## **Loan Program Requirements**

- Applicants must be members in good standing of HNHP.
- Applicants must provide a completed loan application.
- Applicants must provide their two most recent pay stubs.
  \*One paycheck should reflect loss of wages due to strike activity.
- Loan amounts available in increments up to \$600 per week, per request.
- No application fee will be charged for this loan product.
- No credit report will be pulled on applicants.
- Loans will not be reported to credit agencies.
- First payment due 45 days after disbursement.

#### **Loan Terms**

Loan terms are based on the duration of the strike. Loan amounts are disbursed in increments of \$600 per week (5-day period) that the strike is in effect. Repayment terms are as follows:

- Up to 12 months (strike lasting up to 4 weeks): Up to \$2,400
- 13 to 15 months (strike lasting up to 5 weeks): Up to \$3,000
- 16 to 18 months (strike lasting up to 6 weeks): Up to \$3,600

Members can apply for 'strike loans' up to four (4) weeks after the end of a strike. Repayment terms may extend as the strike continues, with a general guide of three additional months per additional week of strike duration.

\*Promissory Note must be signed after approval and prior to disbursement of funds.



# **Applicant Information**

Full Name:	
Date of Birth (MM/D	D/YYYY):
Address:	
City:	State: Zip:
Phone:	Email:
Dependents (and ago	es):
Employment Info	rmation
Employer Name:	
Employer Address: _	
Job classification:	
Length of Employme	nt:
Monthly Income: \$_	
If employed less than	1 5 years, list previous employer:
Loan Details	
Loan Purpose:	
Loan Amount Reque	sted (max is \$600/week of strike): \$
Debts & Obligatio	ns
List your current del	ots and monthly obligations (attach additional pages if necessary).
Creditor Name / Bal	ance / Monthly Payment / Delinquent (Y/N):
1	<del></del>
2	<del></del>
3	



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Hawaii law, and that the lender retains the legal right to recover any outstanding balance through all lawful means, including but not limited to wage garnishment or

Applicant Signature: \_\_\_\_\_ Date: \_\_\_\_\_

other remedies available under applicable state and federal statutes.