

2020 Partnership General Information

Name and Address Information	
Employer ID number	1
Legal Name of Entity	2
DBA (Doing business as)	3
In care of	4
Address	5
City	7
U.S. ONLY: State, ZIP, County	8 9 10
Foreign ONLY: Province/State, Country, Postal Code	11 12 13
Phone number	14
Suite #	6

1
1-1

General Information	Other Information
A Principal business activity	Resident state
B Principal product or service	Misc code 1
C Business code number	Misc code 2
E Business start date	Invoice #
G Mark applicable boxes:	Preparer fee
19 Initial return	Firm #
20 Final return	Preparer #
21 Amended return	Data entry operator #
22 Address change	ERO #
24 Name change	
H Accounting method:	
25 Cash	
26 Accrual	
Other	
27	
K 28 Aggregated activities for section 465 at-risk purposes	
29 Grouped activities for section 469 passive activity purposes	

If not a calendar year:	Entity Name Control
Fiscal year beginning	42
Fiscal year ending	
32 52-53 week tax year election	Use this field only if Name Control is obtained from IRS by contacting Business & Specialty Help Line at 1-800-829-4933.

Client information	
Email	43
Cell	44
FAX	45

2020 Income

INC
1-2

Form 1065 - Income		2019	2020
1a	Gross receipts or sales		1
1b	Returns and allowances		2
7	Other Income		
	Interest income on receivables		3
	Recoveries of bad debts deducted in earlier years		4
	Section 481 adjustments		5
	State tax refund (cash basis)		6
	Taxable income from insurance proceeds		7
	Other income (itemize)		8
Publicly Traded Partnership Electing 3.5% tax			
<input type="checkbox"/>	Publicly traded partnership electing 3.5% tax		
	Gross income subject to 3.5% tax		10

A
2-1

Form 1125-A - Cost of Goods Sold				2019	2020		
1	Inventory at beginning of year		1	4	Additional section 263A costs		5
2	Purchases less cost of items withdrawn for personal use		2	5	Other costs - depreciation		6
3	Non-W-2 labor hired		3	5	Other costs - excluding depreciation		7
	W-2 wages paid		4	7	Inventory at end of year		8
9a	Methods used for valuing inventory:						
	<input type="checkbox"/> Cost	<input type="checkbox"/> Lower of cost or market	Other <input type="checkbox"/>				
b	<input type="checkbox"/>	Select this box if there was a write-down of subnormal goods					
c	<input type="checkbox"/>	Select this box if LIFO was adopted this tax year.					
d	If LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO.						14
e	Do the rules of section 263A apply to this partnership?					<input type="checkbox"/>	<input type="checkbox"/>
f	Was there any change in determining inventories?					<input type="checkbox"/>	<input type="checkbox"/>
	If "Yes," explain:					<input type="checkbox"/>	

2020 Deductions

DED 1-5	Accounting		1	Internet		37	
	Advertising		2	Janitorial		38	
	Automobile and truck expense		3	Laundry and cleaning		39	
	Bad debts		4	Legal and professional		40	
	Bank charges		5	Marketing		41	
	Cash short/over		6	Meals 50% limit		42	
	Cell phone		7	Meals 80% limit		43	
	Clean fuel vehicle deductions		8	Meals 100% allowed		44	
	Commissions		9	Meetings		45	
	Computer		10	Miscellaneous		46	
	Consulting		11	Office expense		47	
	Credit and collection costs		12	Outside services and contractors		48	
	Delivery		13	Parking fees and tolls		49	
	Depletion (do not deduct oil and gas depletion)		14	Payroll processing expenses		50	
	Depreciation		15	Permits and fees		51	
	Depreciation claimed elsewhere on return		16	Postage/shipping		52	
	Discounts		17	Printing		53	
	Dues and subscriptions		18	Recruiting		54	
	Education and training		19	Rents		55	
	Employee benefit programs		20	Repairs and maintenance		56	
	Entertainment	Deductible		21	Retirement plans, etc.		57
		Nondeductible		22	Salaries and wages (other than to partners)		58
	Equipment rental/lease		23	Sales		59	
	Freight		24	Security		60	
	Fuel		25	Software		61	
	Gifts		26	Supplies		62	
	Guaranteed payments	For services		27	Taxes and Licenses		63
		For capital		28	Telephone		64
	Partner's health insurance		29	Tools		65	
	Independent contractor		30	Travel		66	
	Insurance	General		31	Uniforms		67
		Building and equip.		32	Utilities		68
		Liability		33	Waste removal		69
		Workers' comp.		34	Other deductions (itemize)		70
	Other insurance		35				
	Interest expense		36				

Taxes and Licenses Detail

DED 1-5	St/City income taxes (from ES screen)		1	Payroll taxes		7
	St/City franchise taxes (from ES screen)		2	Foreign taxes paid		8
	City income taxes		3	Occupancy taxes		9
	City franchise taxes		4	Licenses		10
	Local property taxes		5	Other miscellaneous taxes/licenses		11
	Intangible property taxes		6			

2020 Schedule K-1

Other Information				Schedule B-1				Select Applicable Box	
1	Control number	3	Signs return	Country of incorporation/organization	5	7	Final K-1		
2	Rounding Partner	4	PTR REP	Max percentage owned	6	8	Amended K-1		

Partner's Name and Address Information

E ID number Title for PIN signature

F Name

First Name	MI	Last Name
<input type="text" value="11"/>	<input type="text" value="12"/>	<input type="text" value="13"/>
Suffix	Professional	
<input type="text" value="14"/>	<input type="text" value="15"/>	

Entity name (if not individual)

Care of/FBO/DBA

Address

City

U.S. ONLY State, ZIP Resident state

Foreign ONLY Province/State, Country, Postal code

Phone number

Email address

DOB of signing partner/member manager (For use with Drake Portals eSign only) Deliver by Drake Portals

K1
3-5

Type of Partner

G General or LLC member-manager Limited or other LLC member **I1** PARTNER type (not the partnership)

H Domestic partner Foreign partner B2 - Eligible foreign entity

H2 TIN of disregarded entity **I2** Is this partner a retirement plan?

Name of disregarded entity

J. Partner's %

Beginning of Year	OWN Override	
Profit <input type="text" value="39"/>	<input type="text" value="42"/>	<input type="text" value="45"/> Check if decrease is due to sale or exchange of partnership interest.
Loss <input type="text" value="40"/>	<input type="text" value="43"/>	Part II, Item K <input type="text" value="46"/> Check this box if Item K includes liability amounts from lower tier partnerships.
Capital <input type="text" value="41"/>	<input type="text" value="44"/>	

Partner's Capital Account Analysis

	2019	2020
L Beginning capital account	<input type="text" value="47"/>	<input type="text" value="47"/>
Capital contributed during the year:		
Gain recognized on contributed property	<input type="text" value="48"/>	<input type="text" value="48"/>
Cash contributed	<input type="text" value="49"/>	<input type="text" value="49"/>
Adjusted basis of property contributed	<input type="text" value="50"/>	<input type="text" value="50"/>
Other increase (decrease) (including redistribution of capital)	<input type="text" value="51"/>	<input type="text" value="51"/>
Current year net income (loss)	<input type="text" value="52"/>	<input type="text" value="52"/>
Withdrawals/Distributions	<input type="text" value="53"/>	<input type="text" value="53"/>

M Did the partner contribute property with built-in gain or loss? Yes No

Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

N Beginning Ending

Part III: K-1 Direct Entries

4 Guaranteed Payments subject to self-employment tax

13M Health insurance distribution reduction

2020 Sch L - Balance Sheet

Force-print final end of year

Schedule L - Assets

Beginning of Year (a) (b) End of Year (c) (d)

1	Cash		2		23
2a	Trade notes and accounts received	3		24	
2b	Less allowance for bad debts	4		25	
3	Inventories		5		26
4	U.S. Government securities		6		27
5	Tax-exempt securities		7		28

Enter on SCH2 screen

7a	Loans to partners		8		29
7b	Mortgage/real estate loans		9		30

Enter on SCH2 screen

9a	Depreciable assets	10		31	
9b	Accumulated depreciation	11		32	
10a	Depletable assets	12		33	
10b	Accumulated depletion	13		34	
11	Land		14		35
12a	Intangible assets	15		36	
12b	Accumulated amortization	16		37	

Enter on SCH2 screen

Carry book accumulated depreciation and amortization to Schedule L.

Schedule L - Liabilities & Partners' Capital

Beginning of Year (a) (b) End of Year (c) (d)

15	Accounts payable		18		38
16	Payables less than 1 year		19		39

Enter on SCH2 screen

18	All nonrecourse loans				
19a	Loans from partners		20		40
19b	Payables more than 1 year		21		41

Enter on SCH2 screen

20	Other liabilities		22		42
21	Partners' capital accounts				

For Schedule K-1 Line K - Total Liabilities to Partners

Schedule L, Line 18 - All Nonrecourse Loans					
Nonrecourse		43			46
Qualified nonrecourse		44			47
Recourse		45			48

L
4-1

2020 Schedule F - Farm Income

A Principal product	1				B Activity code	2			
C Accounting method	3	Cash	4	Accrual	E Actively participated	5	Yes	6	No
F Did the entity make any payments in 2020 that would require filing Forms 1099?					7	Yes	8	No	
G If "Yes," did you or will you file all required Forms 1099?					9	Yes	10	No	

Part I - Income Cash Method / Part III - Income Accrual Method

III	I			III	I		
37	1a	Sales of livestock/ other resale items	11		6a	Crop ins received	21
46	1b	Cost of items bought for resale	12	41	6b	Crop ins taxable	22
37	2	Sales products you raised	13		6c	<input type="checkbox"/> Electing to defer to 2021	
38a	3a	Co-op total distributions	14		6d	Deferred from 2019	24
38b	3b	Co-op taxable	15	42	7	Custom hire (machine work)	25
39a	4a	Agricultural payments total	16	43	8	Other income	26
39b	4b	Agricultural payments taxable	17	45		Beginning inventory for accrual	27
40a	5a	CCC loans reported	18	48		Ending inventory for accrual	28
40b	5b	CCC loans forfeited	19			<input type="checkbox"/> Unit-livestock-price method or Farm-price method of valuing inventory	
40c	5c	CCC loans taxable	20				

F
6-1

Part II - Expenses

10	Car and truck expenses		30	22	Non-W-2 labor hired		43
11	Chemicals		31		W-2 wages paid		44
12	Conservation expenses		32	23	Pension and profit-sharing		45
13	Custom hire (machine work)		33	24a	Rent - vehicles, machinery		46
14	Depreciation		34	b	Rent - other		47
15	Employee benefits		35	25	Repairs and maintenance		48
16	Feed		36	26	Seeds and plants purchased		49
17	Fertilizers and lime		37	27	Storage and warehousing		50
18	Freight and trucking		38	28	Supplies purchased		51
19	Gasoline, fuel, oil		39	29	Taxes		52
20	Insurance (other than health)		40	30	Utilities		53
21a	Interest - mortgage		41	31	Vet fees and medicine		54
b	Interest - other		42	32	Other expenses (exclude meals 50% limit)		55
					Meals 50% limit		56
				<input type="checkbox"/>	Farm was disposed of in 2020		

Qualified Business Income (QBI)

This activity is a trade or business.	60	
Potential Business Aggregation Number (PBAN)	61	Section 1231 gain (loss)
Business Aggregation Number (BAN)	62	66
Section 199A income (loss)	63	Section 179 deduction
Section 199A W2 wages	64	67
Section 199A unadjusted basis of assets	65	Section 199(A)(g) deduction from cooperative
Elect out of business interest expense limitation	71	68
		Income allocable to qualified payments
		69
		W-2 wages allocable to qualified payment
		70
Expected trade or business for interest expense limitation	72	72

2020 Form 8825 - Rental Real Estate

Property Information	1 <input type="checkbox"/> Mark this box to include in self-employment income.			
Type of property	2 <input type="text"/>			
Other (describe)	3 <input type="text"/>			
Address	4 <input type="text"/>			
City	5 <input type="text"/>			
U.S. ONLY: State, ZIP	6 <input type="text"/>	7 <input type="text"/>		
Foreign ONLY: Province/State, Country, Postal Code	8 <input type="text"/>		9 <input type="text"/>	10 <input type="text"/>
Fair rental days	11 <input type="text"/>			
Personal use days	12 <input type="text"/>			
Property disposed of during 2020	13 <input type="text"/>			

8825
6-2

	2019	2020		2019	2020
2 Gross rents	<input type="text"/>	14 <input type="text"/>	11 Taxes	<input type="text"/>	23 <input type="text"/>
3 Advertising	<input type="text"/>	15 <input type="text"/>	12 Utilities	<input type="text"/>	24 <input type="text"/>
4 Auto and travel	<input type="text"/>	16 <input type="text"/>	13 Wages and salaries	<input type="text"/>	25 <input type="text"/>
5 Cleaning and maintenance	<input type="text"/>	17 <input type="text"/>	14 Depreciation	<input type="text"/>	26 <input type="text"/>
6 Commissions	<input type="text"/>	18 <input type="text"/>	15 Other (list)		
7 Insurance	<input type="text"/>	19 <input type="text"/>	Guaranteed payments for services	<input type="text"/>	27 <input type="text"/>
8 Legal and professional fees	<input type="text"/>	20 <input type="text"/>	Guaranteed payments for capital	<input type="text"/>	28 <input type="text"/>
9 Interest	<input type="text"/>	21 <input type="text"/>	Health insurance payments	<input type="text"/>	29 <input type="text"/>
			Meals (subject to 50% limit)	<input type="text"/>	30 <input type="text"/>
10 Repairs	<input type="text"/>	22 <input type="text"/>	Additional other expenses	<input type="text"/>	31 <input type="text"/>

Qualified Business Income (QBI)

This activity is a trade or business. 32

Potential Business Aggregation Number (PBAN) 33

Business Aggregation Number (BAN) 34

Rental real estate enterprise meets "safe harbor" provided in Rev. Proc. 2019-38 35

Specified Service Trade or Business (SSTB) 36

Section 199A income (or loss) 38

Section 199A royalty income (or loss) 37

Section 199A W-2 wages 39

Section 199A unadjusted basis of assets 40

Section 1231 Gain (or loss) 41

Section 179 deduction 42

Property placed in service during 2020 43

Elect out of business interest expense limitation 44

Excepted trade or business for interest expense limitation 45

2020 Form 4562 - Depr for 1065, 8825, 754, F, RENT

For	MFC	Description of Property	Date Acquired	Cost	Land cost	Prop type	Method	Life	Prior Depreciation	Sec 179 Exp Elected	Sec 179 Exp Allowed	Date Sold	Sales Price	Expense of Sale
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82
1	2	3	4	5	24	9	11	12	13	16	17	80	81	82

Valid Methods:					Property Type Codes for 4797:				
For assets purchased	A	ACRS or MACRS tangible property	For assets purchased	D	125% Declining Balance	45	Section 1245 Property	BC	Qual property under binding contract
AFTER 1980	ALT	Alternative MACRS (150 DB election)	BEFORE 1981	DS	125% Declining Balance with SL switch	50	Section 1250 Property	QH	Qualifying housing
	ARR	Residential Rental (27.5 yrs)	ONLY	DB	150% Declining Balance	52	Section 1252 Property	RH	Rehab Expenditures
	APU	Public Utility		DBS	150% Declining Balance with SL switch	54	Section 1254 Property	SH	Subsidized Housing
	ARP	Other Real Property (15,18,19,31.5,39.5 yrs)		DC	175% Declining Balance	55	Section 1255 Property	ID	Intangible Drilling
	AH	Low Income Housing Property		DCS	175% Declining Balance with SL switch	FA	Farm Animal	RR	Residential Rental Property
	ADS	Alternative Depreciation System		DD	200% Declining Balance	FL	Farm Land		
	EXP	Section 179 Expense Election		DDS	200% Declining Balance with SL switch	FO	Farm Other Property		
Misc.	NDA	Non-Depreciable	SYD	Listed Property Types:		IA	Intangible asset (amortized)		
	SL	Straight Line	PTS	V	Vehicle under 6,000 lbs	T	Trucks and Vans		
	AMT	Amortization	QIP	E	Electric vehicle	X	Listed property other than vehicle		
	SFT	Software (3 yrs)		H	Vehicle 6,000-14,000 lbs				
				N	Non-limited vehicle				

4562
8-1

2020 Form 4797 - Gains/Losses from Sales of Assets

ST	3	Description	Date Acquired	Date Sold
	8		9	10
	11	1099-S transaction		
		Gross sales price		12
		Cost or other basis		13
		Expenses of sale		14
		Section 179 expense taken		15
		Depreciation allowed or allowable		16
		AMT depreciation allowed or allowable (if different)		17
		Property type		18
		Force this item to part number		12 (1-3)
	20	Involuntary conversion		19
	21	Abandoned		
	22	Sold to a related party		

4797
10-2

Part III - Gain from Disposition of Property

26a Additional depreciation after 1975

23

26d Additional depreciation 1970-1975

24

27a Soil, water, and land clearing expenses

25

28a Intangible drilling costs

26

29a Section 126 exclusions

27

Part IV - Recapture Amounts when business use drops to 50% or less

33 Original deduction allowable

Section 179	Sec 280F(b)(2)
28	30
29	31

34 Recomputed depreciation

Installment sale MFC	32	Carry gain/loss to Form 8825, to RENT screens or to Sch. F	38
Group Sale Information		Type of rental real estate property	39
Group sale number	33	Multi-form code (MFC)	45
Group sale price	34		
Group expense of sale	35		
Fair market value of THIS asset	36		
Expense of sale for THIS asset	37		

2020 Form 6252 - Installment Sales

Part I/Part II - Installment Sale Income

1 Code

Description of property

3 Was the property sold to a related party after May 14, 1980? **Yes** **No**

4 If "Yes," was the property a marketable security? **Yes** **No**

Final year of installment sale

Carry gain/loss to Form 8825, line 19, or to RENT screen, line 2

Type of rental real estate property

Receipt category: **Current Year** **Prior Years**

Interest

Principal Do NOT carry interest to Schedule K

Current Year Sale Information

NOTE: Business assets being sold in the current year using the installment method should be entered on screens 4562 or 4797 and directed to this Form 6252 by making an entry in the "Installment sale MFC" field on those screens. Complete any of the fields above that are applicable. The following fields (below), with the exception of line 6 (if applicable), are not required if you are directing a screen 4562 or 4797 to this screen.

2a Date acquired Force gain to Form 4797

2b Date sold Qualified small business stock

5 Selling price Section 1202 Rate

6 Seller's debts assumed by buyer Section 1250 property

8 Cost of property sold Collectible

9 Depreciation allowed or allowable Noncapital asset (treat as ordinary income)

AMT Depreciation allowed or allowable

11 Commissions and expense of sale

12 Depreciation recaptured on Form 4797

AMT depreciation recaptured on Form 4797 (if different)

CAUTION: Use of the check box below is NOT RECOMMENDED. Selecting this box means you are completing your own Form 6252 and ignoring the "Multi-form code" on screens 4562 or 4797 directing data to this screen.

Asset data will NOT flow to this Form 6252.

Prior Year Sale Information

NOTE: Portions of gross profit percentage (entered below) must equal line 19, if used.

	Regular Tax	AMT
19 Gross profit percentage	<input type="text" value="39"/>	<input type="text" value="44"/>
Portion of gross profit percentage applicable to unrecaptured Section 1250 gains (if multiple-asset sale)	<input type="text" value="40"/>	<input type="text" value="45"/>
Portion of gross profit percentage applicable to long-term gains NOT included in field above (if multiple-asset-sale)	<input type="text" value="41"/>	<input type="text" value="46"/>
Portion of gross profit percentage applicable to short-term gains (if multiple-asset sale)	<input type="text" value="42"/>	<input type="text" value="47"/>
Percentage of total group sales price that relates to the installment-eligible assets (if multiple-asset sale)	<input type="text" value="43"/>	<input type="text" value="48"/>
25 Part of line 24 that is ordinary (if sold prior to 06/07/1984)	<input type="text" value="49"/>	
Unrecaptured 1250 gain remaining to be taxed	<input type="text" value="50"/>	<input type="text" value="51"/>
Payer's name	<input type="text" value="53"/>	

2020 Form 6252 - Installment Sales (Continued)

Part III - Related Party Installment Sale Income

Related party information

ID Number	1	2	EIN
Name	3		
Street address	4		
City	5		
U.S. ONLY State, ZIP	6	7	
Foreign ONLY Province/State, Country, Postal Code	8	9	10

6252
10-5

	Yes	No
28 Did the related party resell or dispose of the property during the year?	11	12
29a If the second disposition was more than two years after the first disposition, enter date of second disposition.	13	
29b Was the first disposition a sale or exchange of stock to issuing corporation?	14	
29c Was the second disposition an involuntary conversion?	15	
29d Was the second disposition after death of original seller or purchaser?	16	
29e If the IRS can be convinced of No Tax Avoidance purpose, explain here:	17	
30 Selling price of property sold by related party	18	
31 Contract price from first disposition (line 18) if not first year	19	
36 Part of line 35 that is ordinary income (if sold prior to 06/07/1984)	20	

2020 State General Information

Company Information

Consolidated	1
Composite	2
Member of a controlled group	3
Multi-state	4
Date established to do business within state	5
Date business terminated within state	6
State ID number	7
Tax withholding account number	8
Sales tax number	9
Miscellaneous #1	10
Miscellaneous #2	11

"Care of" and "Address" lines use federal screen 1 information as defaults unless overrides are entered below.

Registered Office Information	Registered agent	12		
	Street address	13		
	City, state, ZIP	14	15	16

Principal Place of Business	In care of	17		
	Street address	18		
	City	19		
	U.S. ONLY State, ZIP	20	21	
	Foreign ONLY Province/State, Country, Postal	22	23	24

Books in care of Information	In care of	25		
	Street address	26		
	City	27		
	U.S. ONLY State, ZIP	28	29	
	Foreign ONLY Province/State, Country, Postal	30	31	32

Contact Information	Name	33		
	Title	34		
	Street address	35		
	City	36		
	U.S. ONLY State, ZIP	37	38	
	Foreign ONLY Province/State, Country, Postal	39	40	41
	Email	42		
	ID number	43		
	Telephone number	44	Extension	45
	FAX number	46		
Address Line 2	47			

2
15-1