

BROOKLYN WEEKLY SNAPSHOT WEEK OF AUGUST 24, 2024 TO AUGUST 30, 2024

We are pleased to present our summary of Brooklyn condo and co-op sales from August 24, 2024 to August 30, 2024.

- Last week, 73 contracts were reported signed, up 26% versus last week and 55% annually, the fourth consecutive year-over-year increase.
- Both condo and co-op activity increased annually, up 46% and 83%, respectively.
- Sales in five of six price ranges increased versus 2023. The \$750K to \$1M category had the largest increase with 11 additional sales.
- Sales increased most significantly in South Brooklyn, up 14 deals annually because of a jump in co-op activity.
- Last week's most expensive deal was at One John Street, a three bedroom featuring views of Manhattan and the Manhattan Bridge.

		2024			2023	
	Last Week	Previous Week	% Change	Last Year	% Change	
	8/24 to 8/30	8/17 to 8/23	Week-Over-Week	8/26 to 9/1	Year-Over-Yea	
PRODUCT TYPE						
Condo	51	36	42%	35	46%	
Со-ор	22	22	0%	12	83%	
Total	73	58	26%	47	55%	
PRICE RANGE						
Under \$500K	17	16	6%	8	113%	
\$500K to \$750K	12	10	20%	10	20%	
\$750K to \$1M	19	10	90%	8	138%	
\$1M to \$2M	20	16	25%	16	25%	
\$2M to \$3M	4	3	33%	0	NA	
Over \$3M	1	3	-67%	5	-80%	
Total	73	58	26%	47	55%	
SUBMARKET						
Wsbrg & Grnpt	8	3	167%	10	-20%	
Bk Hts, Cbl, Dmb, Dntw	14	13	8%	7	100%	
Pk Sp & Gws	1	5	-80%	5	-80%	
Ft Gr, CI HI, Pct Hts	9	8	13%	5	80%	
Crl Gds, Bm Hl, RHk	1	3	-67%	2	-50%	
Bd-St, Cr Hts, Lf Gd, Bwk	10	6	67%	5	100%	
Ksgt, Ws Tr, G Hts, Dts, Fb, PPS	7	7	0%	4	75%	
So. Bk	23	13	77%	9	156%	
Total	73	58	26%	47	55%	
UNIT TYPE						
Studio	2	4	-50%	3	-33%	
One Bedroom	30	25	20%	14	114%	
Two Bedroom	25	20	25%	18	39%	
Three Bedroom	16	8	100%	8	100%	
Four+ Bedroom	0	1	-100%	4	-100%	
Total	73	58	26%	47	55%	

CONDO & CO-OP CONTRACTS SIGNED ABOVE \$3M

BUILDING	ADDRESS	UNIT	ASKING PRICE	SQUARE FEET	PPSF	BEDS / BATHS
One John Street	1 John Street	4B	\$5,799,000	2,497	\$2,322	3.0 / 4.0

