

BROOKLYN WEEKLY SNAPSHOT
WEEK OF AUGUST 3, 2024 TO AUGUST 9, 2024

We are pleased to present our summary of Brooklyn condo and co-op sales from August 3, 2024 to August 9, 2024.

- Last week, 77 contracts were reported signed, down 5% week-over-week but up 26% year-over-year.
- This represented the largest annual increase in contract activity since January.
- Both condo and co-op sales had double-digit year-over-year growth. Condo sales were up 23% while co-ops jumped 35%.
- Five of six price ranges increased versus 2023. The \$500K to \$750K segment had the largest nominal increase, up nine sales.
- The area below Prospect Park showed the largest annual increase in sales of any submarket, up 250% (10 contracts) because a new development called Kensington Manor bulk reported seven deals.
- Last week's most expensive deal was a top floor residence at Love Lane Mews in Brooklyn Heights, offering two terraces.

PRODUCT TYPE	2024			2023	
	Last Week 8/3 to 8/9	Previous Week 7/27 to 8/2	% Change Week-Over-Week	Last Year 8/5 to 8/11	% Change Year-Over-Year
Condo	54	50	8%	44	23%
Co-op	23	31	-26%	17	35%
Total	77	81	-5%	61	26%

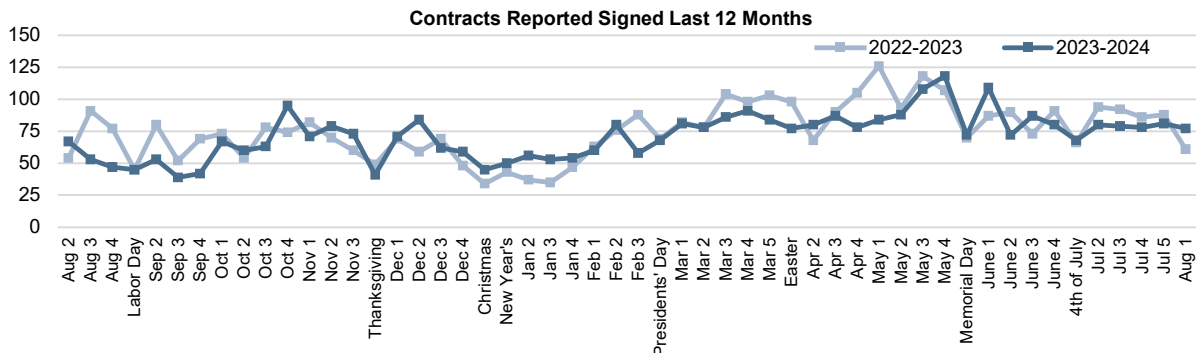
PRICE RANGE	2024	2023	% Change
Under \$500K	18	20	-10%
\$500K to \$750K	18	9	100%
\$750K to \$1M	8	12	-33%
\$1M to \$2M	25	24	4%
\$2M to \$3M	6	3	100%
Over \$3M	2	1	100%
Total	77	61	26%

SUBMARKET	2024	2023	% Change
Wsbrg & Grnpt	8	6	33%
Bk Hts, Cbl, Dmb, Dntw	14	12	17%
Pk Sp & Gws	5	10	-50%
Ft Gr, Cl Hl, Pct Hts	10	6	67%
CrI Gds, Bm Hl, RHk	3	4	-25%
Bd-St, Cr Hts, Lf Gd, Bwk	8	16	-50%
Ksgt, Ws Tr, G Hts, Dts, Fb, PPS	14	5	180%
So. Bk	15	12	25%
Total	77	81	-5%

UNIT TYPE	2024	2023	% Change
Studio	5	7	-29%
One Bedroom	34	30	13%
Two Bedroom	28	33	-15%
Three Bedroom	9	10	-10%
Four+ Bedroom	1	1	0%
Total	77	81	-5%

CONDO & CO-OP CONTRACTS SIGNED ABOVE \$3M

BUILDING	UNIT	ASKING PRICE	SQUARE FEET	PPSF	BEDS / BATHS
Love Lane Mews	PH5A	\$3,995,000	1,839	\$2,172	3.0 / 2.0
One Domino Square	4B	\$3,900,000	1,957	\$1,993	3.0 / 3.5



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