

BROOKLYN WEEKLY SNAPSHOT
WEEK OF AUGUST 31, 2024 TO SEPTEMBER 6, 2024

We are pleased to present our summary of Brooklyn condo and co-op sales from August 31, 2024 to September 6, 2024.

- Last week, 47 contracts were reported signed, down 37% versus last week due to Labor Day but up 4% annually, the fifth consecutive annual increase.
- Compared to last year, condo activity fell 32% but co-op sales more than doubled.
- Sales in half of the six price ranges increased versus 2023. The under \$500K category had the largest increase with eight additional sales.
- Sales increased most significantly in South Brooklyn, up nine deals annually because of a jump in co-op activity.
- Last week's most expensive contract was at One Domino Square, a three bedroom featuring views of Manhattan and the New York Harbor.

| PRODUCT TYPE | 2024 | | | 2023 | |
|--------------|--------------------------|-------------------------------|----------------------------|-------------------------|----------------------------|
| | Last Week 8/31 to 9/6 | Previous Week 8/24 to 8/30 | % Change Week-Over-Week | Last Year 9/2 to 9/8 | % Change Year-Over-Year |
| Condo | 23 | 53 | -57% | 34 | -32% |
| Co-op | 24 | 22 | 9% | 11 | 118% |
| Total | 47 | 75 | -37% | 45 | 4% |

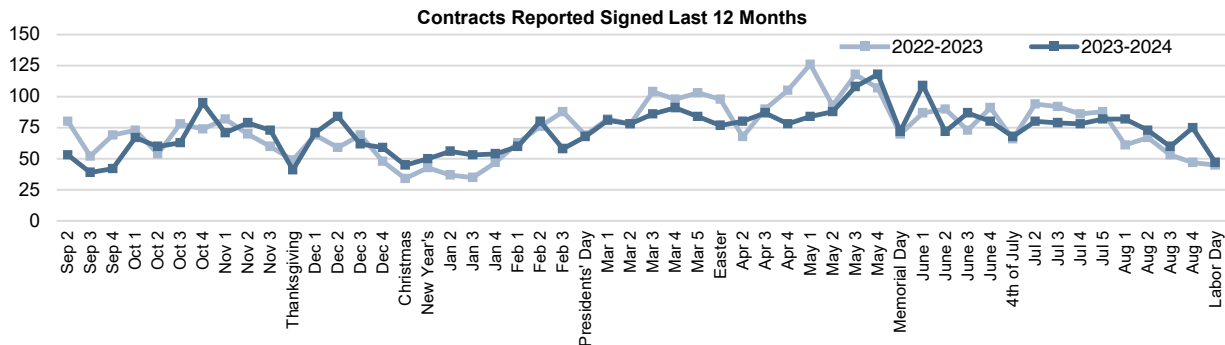
| PRICE RANGE | 2024 | % Change | 2023 | % Change |
|------------------|-----------|-------------|-----------|-----------|
| Under \$500K | 16 | -6% | 8 | 100% |
| \$500K to \$750K | 7 | -42% | 8 | -13% |
| \$750K to \$1M | 8 | -58% | 6 | 33% |
| \$1M to \$2M | 8 | -62% | 15 | -47% |
| \$2M to \$3M | 7 | 40% | 5 | 40% |
| Over \$3M | 1 | 0% | 3 | -67% |
| Total | 47 | -37% | 45 | 4% |

| SUBMARKET | 2024 | % Change | 2023 | % Change |
|----------------------------------|-----------|-------------|-----------|-----------|
| Wsbrg & Grmpt | 11 | 38% | 8 | 38% |
| Bk Hts, Cbl, Dmb, Dntw | 2 | -86% | 14 | -86% |
| Pk Sp & Gws | 3 | 200% | 2 | 50% |
| Ft Gr, Cl HI, Pct Hts | 4 | -56% | 7 | -43% |
| CrI Gds, Bm HI, RHk | 5 | 150% | 1 | 400% |
| Bd-St, Cr Hts, Lf Gd, Bwk | 4 | -64% | 7 | -43% |
| Ksgt, Ws Tr, G Hts, Dts, Fb, PPS | 6 | -14% | 3 | 100% |
| So. Bk | 12 | -48% | 3 | 300% |
| Total | 47 | -37% | 45 | 4% |

| UNIT TYPE | 2024 | % Change | 2023 | % Change |
|---------------|-----------|-------------|-----------|-----------|
| Studio | 1 | -50% | 3 | -67% |
| One Bedroom | 21 | -30% | 16 | 31% |
| Two Bedroom | 21 | -19% | 20 | 5% |
| Three Bedroom | 4 | -76% | 5 | -20% |
| Four+ Bedroom | 0 | NA | 1 | -100% |
| Total | 47 | -37% | 45 | 4% |

CONDO & CO-OP CONTRACTS SIGNED ABOVE \$3M

| BUILDING | ADDRESS | UNIT | ASKING PRICE | SQUARE FEET | PPSF | BEDS / BATHS |
|-------------------|--------------------|------|--------------|-------------|---------|--------------|
| One Domino Square | 8 South 4th Street | 36B | \$4,400,000 | 1,913 | \$2,300 | 3.0 / 3.5 |



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