

# **BROOKLYN WEEKLY SNAPSHOT** **WEEK OF SEPTEMBER 14, 2024 TO SEPTEMBER 20, 2024**

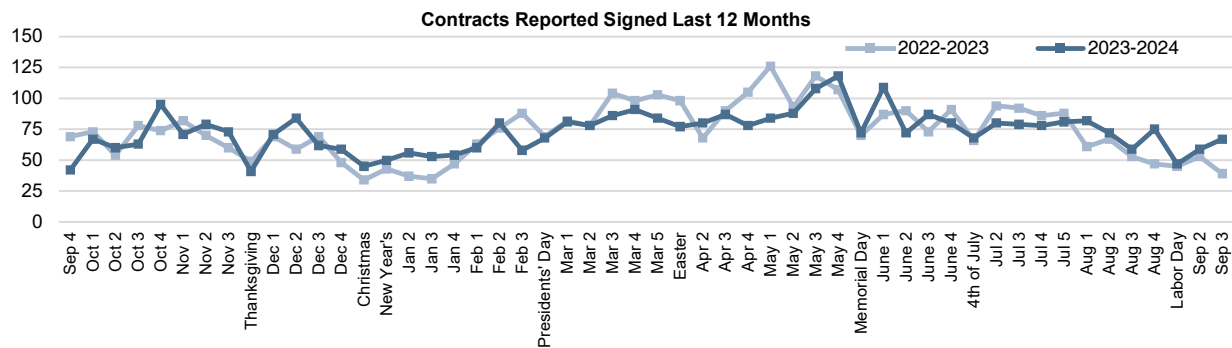
We are pleased to present our summary of Brooklyn condo and co-op sales from September 14, 2024 to September 20, 2024.

- Last week, 67 contracts were reported signed, up 14% versus last week and 72% annually, the seventh consecutive annual increase.
- This was the largest annual percentage increase in contract activity since 2021.
- Compared to last year, condo activity increased 50% but co-op sales jumped 144%.
- Sales increased versus 2023 in five of the six price ranges. The under \$500K category had the largest increase with 15 additional sales.
- Sales increased most significantly in South Brooklyn, up 12 deals annually due to co-op activity.
- Last week's most expensive contract was residence 6J at The Esquire Building, a renovated loft with unobstructed views of Manhattan.

	2024			2023	
	Last Week 9/14 to 9/20	Previous Week 9/7 to 9/13	% Change Week-Over-Week	Last Year 9/16 to 9/22	% Change Year-Over-Year
<b>PRODUCT TYPE</b>					
Condo	45	35	29%	30	50%
Co-op	22	24	-8%	9	144%
<b>Total</b>	<b>67</b>	<b>59</b>	<b>14%</b>	<b>39</b>	<b>72%</b>
<b>PRICE RANGE</b>					
Under \$500K	20	19	5%	5	300%
\$500K to \$750K	15	13	15%	7	114%
\$750K to \$1M	9	10	-10%	7	29%
\$1M to \$2M	14	12	17%	12	17%
\$2M to \$3M	8	3	167%	6	33%
Over \$3M	1	2	-50%	2	-50%
<b>Total</b>	<b>67</b>	<b>59</b>	<b>14%</b>	<b>39</b>	<b>72%</b>
<b>SUBMARKET</b>					
Wsbgr & Grnpt	12	10	20%	8	50%
Bk Hts, Cbl, Dmb, Dntw	5	3	67%	7	-29%
Pk Sp & Gws	3	3	0%	5	-40%
Ft Gr, Cl Hl, Pct Hts	1	7	-86%	1	0%
CrI Gds, Bm Hl, RHk	6	1	500%	2	200%
Bd-St, Cr Hts, Lf Gd, Bwk	12	7	71%	5	140%
Ksgt, Ws Tr, G Hts, Dts, Fb, PPS	8	4	100%	3	167%
So. Bk	20	24	-17%	8	150%
<b>Total</b>	<b>67</b>	<b>59</b>	<b>14%</b>	<b>39</b>	<b>72%</b>
<b>UNIT TYPE</b>					
Studio	4	4	0%	5	-20%
One Bedroom	36	21	71%	9	300%
Two Bedroom	22	29	-24%	9	144%
Three Bedroom	5	4	25%	14	-64%
Four+ Bedroom	0	1	-100%	2	-100%
<b>Total</b>	<b>67</b>	<b>59</b>	<b>14%</b>	<b>39</b>	<b>72%</b>

## **CONDO & CO-OP CONTRACTS SIGNED ABOVE \$3M**

BUILDING	ADDRESS	UNIT	ASKING PRICE	SQUARE FEET	PPSF	BEDS / BATHS
The Esquire Building	330 Wythe Avenue	6J	\$4,250,000	2,350	\$1,809	2.0 / 2.0



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