

BROOKLYN WEEKLY SNAPSHOT WEEK OF SEPTEMBER 7, 2024 TO SEPTEMBER 13, 2024

We are pleased to present our summary of Brooklyn condo and co-op sales from September 7, 2024 to September 13, 2024.

- Last week, 59 contracts were reported signed, up 26% versus last week and 11% annually, the sixth consecutive annual increase.
- This was the first time Brooklyn saw six consecutive annual increases since January.
- Compared to last year, condo activity increased 3% but co-op sales jumped 26%.
- Sales in half of the six price ranges increased versus 2023. The \$500K to \$750K category had the largest increase with five additional sales.
- Sales increased most significantly in South Brooklyn, up 14 deals annually because of strong co-op activity.
- Last week's most expensive contract was a sponsor sale at Quay Tower, a four bedroom featuring views of Manhattan and the New York Harbor.

		2024		2023	
	Last Week	Previous Week	% Change	Last Year	% Change
	9/7 to 9/13	8/31 to 9/6	Week-Over-Week	9/9 to 9/15	Year-Over-Yea
PRODUCT TYPE					
Condo	35	23	52%	34	3%
Со-ор	24	24	0%	19	26%
Total	59	47	26%	53	11%
PRICE RANGE				_	
Under \$500K	19	16	19%	15	27%
\$500K to \$750K	13	7	86%	8	63%
\$750K to \$1M	10	8	25%	12	-17%
\$1M to \$2M	12	8	50%	14	-14%
\$2M to \$3M	3	7	-57%	4	-25%
Over \$3M	2	1	100%	0	NA
Total	59	47	26%	53	11%
SUBMARKET					
Wsbrg & Grnpt	10	11	-9%	9	11%
Bk Hts, Cbl, Dmb, Dntw	3	2	50%	11	-73%
Pk Sp & Gws	3	3	0%	3	0%
Ft Gr, Cl HI, Pct Hts	7	4	75%	5	40%
Crl Gds, Bm Hl, RHk	1	5	-80%	0	NA
Bd-St, Cr Hts, Lf Gd, Bwk	7	4	75%	8	-13%
Ksgt, Ws Tr, G Hts, Dts, Fb, PPS	4	6	-33%	7	-43%
So. Bk	24	12	100%	10	140%
Total	59	47	26%	53	11%
UNIT TYPE					
Studio	4	1	300%	8	-50%
One Bedroom	21	21	0%	19	11%
Two Bedroom	29	21	38%	21	38%
Three Bedroom	4	4	0%	5	-20%
Four+ Bedroom	1	0	NA	0	NA
Total	59	47	26%	53	11%

CONDO & CO-OP CONTRACTS SIGNED ABOVE \$3M

BUILDING	ADDRESS	UNIT	ASKING PRICE	SQUARE FEET	PPSF	BEDS / BATHS
Quay Tower	50 Bridge Park Drive	17A	\$5,125,000	2,487	\$2,061	4.0 / 3.5
One Domino Square	8 South 4th Street	36A	\$3.250.000	1.403	\$2.316	2.0 / 2.5

