CORCORAN

MANHATTAN WEEKLY SNAPSHOT AUGUST 24, 2024 TO AUGUST 30, 2024

We are pleased to present our summary of Manhattan condo and co-op sales from August 24, 2024 to August 30, 2024.

- Last week, 167 contracts were signed, down 10% from last week due to Labor Day Weekend but up 2% year-over-year.
- Signed contracts in Manhattan have now risen for nine of the past 12 weeks.
- Compared to a year ago, new development sales fell 4% while resale condo and co-op sales rose 9% and 1%, respectively.
- Overall sales over \$5M fell by 33% (five deals) versus 2023, but contracts signed over \$10M rose 66% (three deals) annually.
- The top sale was the resale of 39A at 220 Central Park South asking \$34.5M, a 51% increase versus its 2019 sponsor closing.

Last Week 8//24 to 8/30 Previous Week 8//2 to 8/30 % Change 8//17 to 8//23 Last Year Week-Over-Week Last Year 8//26 to 9/r 2//26 to 8//26 to 9/r 2//26 to 9/r 2//27 to 9/r 2//26 to 9/r 2//27 to 9/r 2//27 to 9/r 2//26 to 9/r 2//27 to 9/r 2///27 to 9/r 2///27 to 9/r 2//r 2//r 2//r 2//r 2//r 2//r 2//r 2			2024		2023	
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