

**MINUTES of the MEETING OF THE BOARD OF DIRECTORS
PLUMAS EUREKA VILLAS HOME OWNERS ASSOCIATION**

Thursday, July 26, 2018

1. Call to Order

A regular meeting of the Board of Directors was held on Thursday, July 26, 2018 at the offices of Cline and Associates at 325 W. Sierra Street in Portola, CA. Mike Paradis and Laurie Humphries were present. Cheri Johnson, Bill Archibald and Laryl Smith participated via phone. Joleen Cline, Administrative Assistant, served as recording secretary. Cheri Johnson called the meeting to order at 9:00 a.m.

2. New Business

a. Review and approve terms of loan to fund reserve projects

The Board reviewed the financing terms provided via email by Blair Fox of Alliance Association Bank and discussed several scenarios offered.

After review, upon motion duly made, seconded and unanimously carried, the Board approved the terms provided by Alliance Association Bank as follows:

Facility 2: Term Loan with Term, Repayment and Rate Option 1

3. Public Comment

Laurie reported the association should replace the "no motor home" sign that used to be located at the entrance to Aspen Circle.

4. Adjourn

After review, upon motion duly made, seconded and unanimously carried, the board meeting was adjourned at 9:36 a.m.


Joleen Cline

July 26, 2018