



TIPS TO GROW YOUR WEALTH



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Exponentially

Know Your Finances

How well do you know your finances? The answer to this question is literally the gateway to your wealth. If you want to understand your finances, ask yourself these questions:

- Do I know what I'm spending in each category right now?
- What are my current credit card processing fees?
- Do I know where to find this specific information?

The answers to these questions will help you identify the roadblocks to your wealth journey.

Pay Your Taxes Timely

There's no quicker way to push wealth away than to watch money walk out the door by paying penalties.

Make sure you are paying your taxes on time. Are you self-employed? Keep these dates in mind, January 15th, June 15th, September 15th and April 15th you may have to pay quarterly. If you think you would need to file for an extension, contact us.

QUICK TIPS

- Know Your Finances**
- Keep Great Financial Records**
- Pay Your Taxes Timely**
- Properly Invest in Your Business**
- Recognize You are the Expert**

Keep Great Financial Records

- Keep detailed accurate financial records.
 - Document all transactions
 - Reconcile your business bank and credit card statements each month.
 - Track all revenue and expenses
- Make sure your personal expenses and business expenses are separate
- When your financial records are accurate and updated you will be prepared to capitalize on business opportunities and better tax planning strategies that come your way.

Invest in Your Business Properly

Think about the way you're investing in your business. While purchasing big-ticketed items for your business can reduce your taxable income if you don't need the item, it could be a waste. Before making your next big purchase ask yourself, will this purchase improve a process, impact your profits or efficiency? If not, think about paying the taxes on the revenue instead of making nonessential purchases.

Recognize YOU are the expert - for your business

When it comes down to the business no one can do it like you do. However, we are the experts when it comes to business finances. Trust me, we get it! As a business owner you don't have the time to record every receipt and balance the books each month. But it is critical to your business success. Royal Credentials offers this financial service to all of our clients. We will handle all of the bookkeeping and financial reporting for your business. Our financial analysis services are invaluable to each and every client we serve. Having a snapshot of your finances is vital when you need to make important decisions. Do not take that next step before contacting us first.



CONSULTING SERVICES