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USG Approach



- Bring to bear a wide range of U.S. government tools to support investment in Africa's energy sector.
 - The US will commit more than \$7 billion in financial support over the next five years.
 - Provide coordinated support to help African partners expand their generation capacity and access – transaction advisors, interagency group.
- Partnerships with multilateral and bilateral agencies.
 - **African Development Bank** – expects to allocate as much as \$3 billion over the next 5 years in the six power Africa countries which will leverage at least 4 times more investments in the energy sector. The Bank's interventions will include investment loans, reforms, advisory, and guarantees.
 - Consultations with **World Bank**, the **European Union**, bilateral donors to coordinate activities and approach.



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Private Sector Commitments



Over 35 Private Sector partners committing over \$14B





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Removing Constraints and Bottlenecks in Ethiopia



Ethiopia



- ◆ 121st in the world in electricity net generation
- ◆ 121st in the world in electricity net consumption
- ◆ 102nd in the world in electricity installed capacity

- ◆ USAID's Development Credit Authority was instrumental in securing local bank financing for the dVentus smart meter project.
- ◆ For the Corbetti Geothermal project, the transaction advisor has played a key role in working with the Ethiopian government and the developer to assist in negotiating the power purchase agreement.



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Removing Constraints and Bottlenecks in Kenya



Kenya



- ◆ 105th in the world in electricity net generation
- ◆ 106th in the world in electricity net consumption
- ◆ 108th in the world in electricity installed capacity

- ◆ Power Africa helped fast track the approval with senior government officials for a facility agreement for the 60 Megawatt Aeolous Wind Project.
- ◆ The quickness of the approval process meant that Aeolous Project was able to achieve financial close before the end of 2013.
- ◆ Power Africa facilitated power purchase agreement negotiations with the officials from the government of Kenya as well as as assisted in resolving issues related to the grid connection.



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Removing Constraints and Bottlenecks in Tanzania



Tanzania



- ◆ 119th in the world in electricity net generation
- ◆ 125th in the world in electricity net consumption
- ◆ 125th in the world in electricity installed capacity

- ◆ USAID's Development Credit Authority played a significant role in securing local bank financing for a 10 MW small hydroproject on the Kiwira River. The term sheet is being negotiated with three banks.
- ◆ The Renewable Energy Feed in Tariff program is being developed by a regulator with support of the US government in order to expand renewable energy development.