

Table: Profit and Loss

Pro Forma Profit and Loss				
	FY 2019	FY 2020	FY 2021	FY 2222
Sales	\$131,290,561	\$154,922,859	\$182,808,940	\$215,714,545
Direct Cost of Sales	\$11,188,800	\$12,531,456	\$14,035,229	\$15,719,456
Other Costs of Sales	\$21,169,992	\$23,286,991	\$25,615,689	\$28,177,257
Total Cost of Sales	\$32,358,792	\$35,818,447	\$39,650,918	\$43,896,713
Gross Margin	\$98,931,769	\$119,104,412	\$143,158,022	\$171,817,832
Gross Margin %	75.35%	76.88%	78.31%	79.65%
Expenses				
Payroll	\$8,329,404	\$9,327,342	\$10,260,073	\$11,286,077
Marketing/Promotion	\$525,000	\$577,500	\$635,250	\$698,775
Depreciation	\$1,029,996	\$1,029,996	\$1,029,996	\$1,029,996
Utilities	\$1,044,000	\$1,200,600	\$1,380,690	\$1,587,793
Workmens Comp.	\$762,984	\$930,840	\$1,135,624	\$1,385,461
Payroll Taxes	\$1,848,960	\$1,978,387	\$2,116,874	\$2,265,055
Health Insurance	\$330,264	\$419,435	\$532,682	\$676,506
Total Operating Expenses	\$13,870,608	\$15,464,100	\$17,091,189	\$18,929,663
Profit Before Interest and Taxes	\$85,061,161	\$103,640,312	\$126,066,833	\$152,888,169
EBITDA	\$86,091,157	\$104,670,308	\$127,096,829	\$153,918,165
Interest Expense	\$45,091	\$61,679	\$69,176	\$66,813
Taxes Incurred	\$59,511	\$72,505	\$88,198	\$106,975
Net Profit	\$84,956,559	\$103,506,127	\$125,909,459	\$152,714,381
Net Profit/Sales	64.71%	66.81%	68.87%	

Table: Cash Flow

Pro Forma Cash Flow				
	FY 2019	FY 2020	FY 2021	FY 2022
Cash Received				
Cash from Operations				
Cash Sales	\$85,338,865	\$100,699,858	\$118,825,811	\$140,214,454
Cash from Receivables	\$32,679,781	\$51,834,056	\$61,164,178	\$72,173,725
Subtotal Cash from Operations	\$118,018,646	\$152,533,915	\$179,989,989	\$212,388,180
Additional Cash Received				
Sales Tax, VAT, HST/GST Received	\$91,903	\$108,446	\$127,966	\$151,000
New Current Borrowing	\$0	\$0	\$0	\$0
New Other Liabilities (interest-free)	\$0	\$0	\$0	\$0
New Long-term Liabilities	\$14,693,832	\$14,693,832	\$0	\$0
Sales of Other Current Assets	\$0	\$0	\$0	\$0
Sales of Long-term Assets	\$0	\$0	\$0	\$0
New Investment Received	\$0	\$0	\$0	\$0
Subtotal Cash Received	\$132,804,381	\$167,336,193	\$180,117,955	\$212,539,180
Expenditures				
	FY 2016	FY 2017	FY 2018	FY 2019
Expenditures from Operations				
Cash Spending	\$8,329,404	\$9,327,342	\$10,260,073	\$11,286,077
Bill Payments	\$35,626,693	\$41,082,770	\$45,532,063	\$50,578,615
Subtotal Spent on Operations	\$43,956,097	\$50,410,112	\$55,792,136	\$61,864,692
Additional Cash Spent				
Sales Tax, VAT, HST/GST Paid Out	\$91,903	\$108,446	\$127,966	\$151,000

Principal Repayment of Current Borrowing	\$0	\$0	\$0	\$0
Other Liabilities Principal Repayment	\$0	\$0	\$0	\$0
Long-term Liabilities Principal Repayment	\$1,278,333	\$1,470,082	\$1,690,594	\$1,944,183
Purchase Other Current Assets	\$71,500	\$30,000	\$45,000	\$65,000
Purchase Long-term Assets	\$13,374,996	\$13,374,996	\$0	\$0
Dividends	\$0	\$0	\$0	\$0
<b>Subtotal Cash Spent</b>	<b>\$58,772,830</b>	<b>\$65,393,636</b>	<b>\$57,655,696</b>	<b>\$64,024,875</b>
<b>Net Cash Flow</b>	<b>\$74,031,552</b>	<b>\$101,942,556</b>	<b>\$122,462,259</b>	<b>\$148,514,304</b>
<b>Cash Balance</b>	<b>\$75,706,552</b>	<b>\$177,649,108</b>	<b>\$300,111,367</b>	<b>\$448,625,671</b>

**These numbers are very conservative, they are based on the factory running one line 24/7. We have spoken to Gensler Architects the number one architectural group in the world stated that when we get the new CNC machinery that they would task one line for their needs. We believe that to serve the building growth to come from the World's New Golden Age would require at least three of the manufacturing equipment lines.**