

# NOVEMBER

## NEWSLETTER



### Client Highlight: RicanMex Frappes & Grill LLC

RicanMex Frappes & Grill is definitely the place to go , if you're looking for that authentic Puerto Rican flavor. You can try mofongo, empanadillas, sandwiches, frappes, smoothies and so much more!, This spot is well known for its exceptional customer service and friendly staff. Many people can agree that the price point for their dishes is accessible. Don't wait any longer and pick up your order at 1567 W Oklahoma Ave, Milwaukee, WI 53215. Visit their website to check out their menu: [ricanmex.com](http://ricanmex.com)

## Withholding amounts

To avoid a potential tax surprise when filing your return this upcoming tax season, the IRS strongly recommends for taxpayers to check their tax withholding before the end of the year. Marriage, childbirth, job loss or disasters are some of the common and unforeseen changes that can cause adjustments.



## 401(k) limit increases and IRA limit rises

The IRS announced that the amount individuals can contribute to their 401(k) plans in 2024 has increased to \$23,000, up from \$22,500 for 2023. The limit on annual contributions to an IRA increased to \$7,000, up from \$6,500.

# TAX SEASON

It is never too early to begin planning for tax season. Make sure you have all of your documents ready, that your bookkeeping is up to date. If you require assistance with any of these tasks, do not hesitate to call us. We can help!



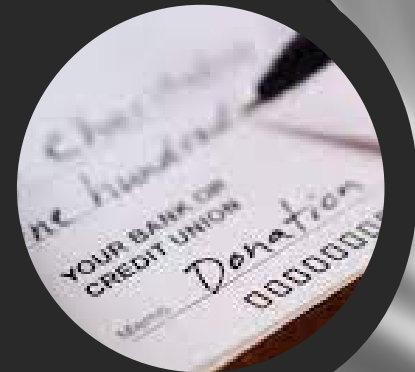
## Electronic Signatures




The IRS made it known that it has extended indefinitely the use of electronic signatures for certain tax forms. This was put in place during the COVID-19 pandemic and allowed for flexibility and effective communication. The use of electronic signatures has been well received within tax professionals and taxpayers because of the saved time and excellent use of resources.

## Charitable Contributions

The end of the year is rapidly approaching and with that comes the season of giving. It is important to verify that the organization you are donating to is legitimate. When fake charities scam unsuspecting donors, the proceeds do not go to those who need the help, and those contributing to these fake charities cannot deduct their donations on their tax return.



## Contact Us

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