

AUGUST 2025



**MIDWEST
BOOKKEEPING**



 **TAX
STRATEGY:**

**DON'T WAIT
UNTIL
JANUARY**



- Consider making retirement contributions before year-end
- Review large purchases and depreciation options
- Track Mileage (August is a busy travel month!)



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WHAT'S DUE IN AUGUST?

AUGUST 20TH EARLY
MONTHLY SALES REPORT DUE

AUGUST 31ST MONTHLY SALES
TAX REPORT DUE

AUGUST 2025



MID- YEAR BOOKKEEPING CHECKLIST



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BOOKKEEPING**

August is a great time to do a mid-year review. Here's a quick checklist to stay on track.



- Reconcile all bank and credit card accounts
- Organize digital and paper receipts
- Review profit and loss statement
- Check in on payroll filings
- Adjust restimated tax payments if needed
- Upload any new documents to your portal



MEXICAN FIESTA AUGUST 22-24

Celebrate Mexican heritage right here in Milwaukee with three exciting days of mariachi, folkloric dance, exquisite artisan crafts, and authentic cuisine on the lakefront at Henry W. Maier Festival Park. Highlights include a car & motorcycle show, a family-friendly Cultural Pavilion featuring artisans from Jalisco, a run/walk benefiting the Hispanic Scholarship Foundation, and a Sunday morning procession honoring Our Lady of Guadalupe. Admission is free during select hours and supports local scholarships—so bring the family and enjoy the Fiesta!



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I'm Jelly Sosa & I own Jelly Sosa's Hair Bakery! I recently just celebrated my 10 year anniversary!! I specialize in hairstyling, coloring, cutting and I focus on making people feel confident and refreshed through my work! I won #1 Hair Salon by Shepard Express for 2024 & also received a citation through the state— a special thank you to Priscilla Prado for the recognition!

Outside the salon, I'm big on giving back — I sponsor youth teams and host free back-to-school cuts & supplies for kids. It's all about showing up for the community that shows up for me.

You can find me on all social media platforms to book us at my salon! Or visit jellysosashairbakery.com

CLIENT SPOTLIGHT



**MIDWEST
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*Want to be featured next? Let
us know!*



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Q&A

Q: Should I set up an LLC or stay a sole proprietor?

A: It depends on your income, liability risk, and long-term goals. An LLC can protect your personal assets and may offer tax advantages. We recommend scheduling a consultation so we can walk you through the options based on your unique situation.

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Thanks for trusting us with your business and financial future. Stay smart, stay organized, and we'll see you next month!