

MIDWEST

ACCOUNTING & CONSULTING LLC

November 2020 Newsletter



VALUE

GRANTS

TECHNOLOGY

VALUE AND RESILIENCE

Resilience is the ability to cope with adversity. We as ambassadors of our community's economic development want our businesses to be successful at everything they do. Our year has been filled with many challenges from Covid-19, loss of employment, shift in business, family loss and many other adversities. We want you to know we believe in you and your resilience.

During this pandemic we kindly remind you to be most careful and maintain the necessary precautions to take care of yourself, your family and your business.

We want to thank you for choosing Midwest Accounting & Consulting LLC for your tax, bookkeeping and accounting needs.



MIDWEST

ACCOUNTING & CONSULTING LLC

Donde el éxito lo logramos juntos!

PPE DIRECT PROGRAM



The Gateway now offers businesses located within the Airport Gateway Business Improvement District # 40 (BID 40) the option of a limited stock of FREE Personal Protective Equipment (PPE). For more information, visit <https://gatewaytomilwaukee.com/ppe-direct/>

If you need help completing the application, please contact us.

FACILITY HEALTH & SAFETY IMPROVEMENT GRANT

Businesses located within the Airport Gateway Business Improvement District # 40 (BID 40) can now request a 50% (maximum \$ 1,000 maximum) reimbursement in expenses related to health and safety improvements to business facilities.



To check if your business qualifies and for more information, visit www.gatewaytomilwaukee.com

If you need help completing the application, please contact us.

Don't Forget to subscribe to our mailing list!
Sign up at www.Midwestaccountingmke.com

Subscribe

Sign up to hear from us.

Email Address

SIGN UP

SUBMITTING DOCUMENTS

We remind you that all your required documents must be sent scanned. In this way, your process is streamlined and therefore we can provide you with the service you deserve. You can view [examples](#) to send your documents.

Always thanking you for your willingness.

You can use the following applications to do the process:



iScanner



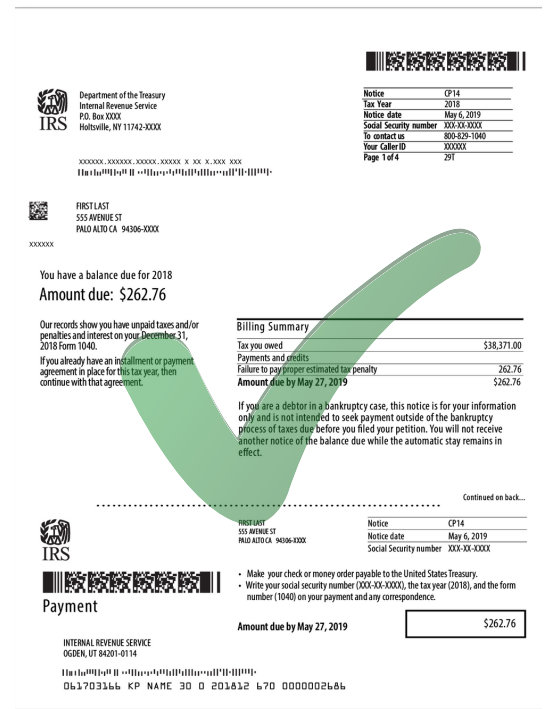
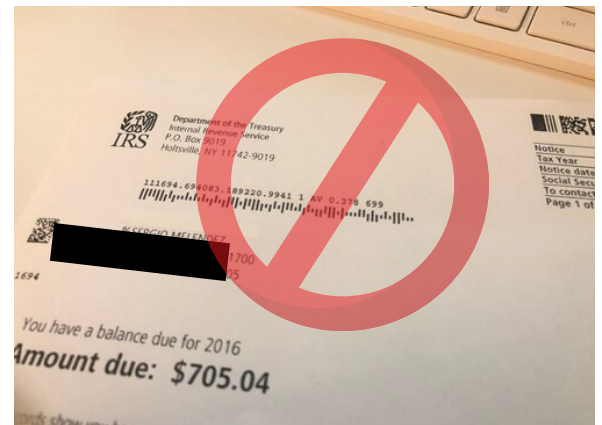
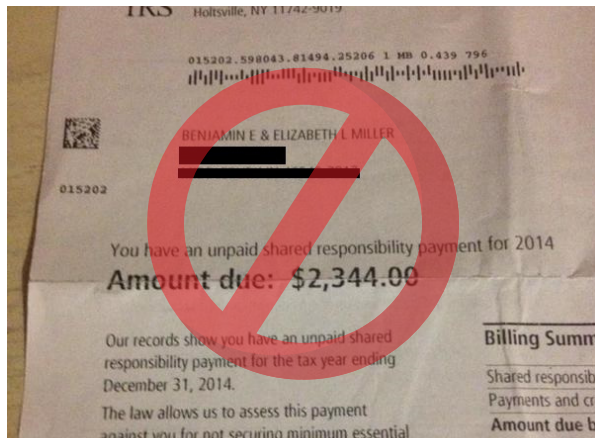
Adobe
Scan



CamScanner



Tiny Scanner



1099 PROCESSING FOR YEAR-END

<input type="checkbox"/> VOID <input type="checkbox"/> CORRECTED		OMB No. 1545-0116 2020 Form 1099-NEC		Nonemployee Compensation Copy 1 For State Tax Department
PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		1 Nonemployee compensation \$		
PAYER'S TIN	RECIPIENT'S TIN	2		
RECIPIENT'S name		3		
Street address (including apt. no.)		4 Federal income tax withheld \$		
City or town, state or province, country, and ZIP or foreign postal code				
		FATCA filing requirement <input type="checkbox"/>		
Account number (see instructions)		5 State tax withheld \$	6 State/Payer's state no. \$	
		\$	\$	\$

Form **1099-NEC** www.irs.gov/Form1099NEC Department of the Treasury - Internal Revenue Service

In order to efficiently process your 1099's for the end of the year, we must have the following documents in our office before January 10th 2021.

- A filled out and signed W-9 form from all your contractors.
- A copy of their Commercial Liability Insurance.

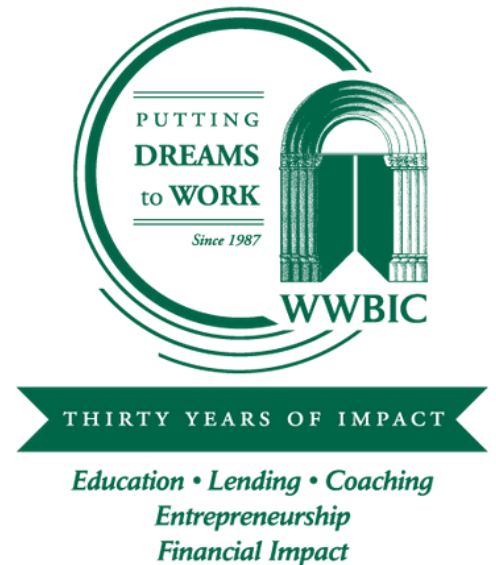
Please upload this information to your portal. If you do not have an upload portal, please call the office to assign your business one.

WWBIC COVID-19 Loan Offerings

This program focuses on business in the City of Milwaukee looking for business financing during COVID-19. As long as the job creation/ retention requirement is met within six months of loan closing the loans are forgivable. The application will be available on Friday, November 13th at noon. The application will remain open until 11:59 PM on Sunday, November 22nd.

- The maximum amount is of \$15,000 and minimum of \$5,000.
- Term of 12 months if loan is not forgiven.
- Funds must be used for working capital for business purposes only.

We can provide you with the tools, resources and the information.



Fiserv Back2Business Grants for Small Business Program

The Fiserv Back2Business Grants for Small Business Program will award up to \$10,000 to Black- and minority-owned businesses that have been impacted by COVID-19 and social unrest. Grants can be used in re-design to maintain a safe environment, layoff aversion, make technology investments, cover operational costs and/ or marketing to customers.

The deadline is March 15, 2021
Contact us! We can help you.



CASH RECEIPTS



It's really important to have and turn in all your receipts by December 15th. You can bring them to the office, we're open from Monday through Friday or you can upload these to your portal.

Happy Thanksgiving

We want to wish you and your family a happy and safe Thanksgiving. In times that we are in now, let's remember the foundation that drives us to do better and remain resilient during trying and hard times.

Many Blessings,
Midwest Accounting & Consulting LLC

