True Resident Guide

Thinking About Prepaying Your Rent? Here's How It Works

Q: Can I prepay my rent?

A: Yes! You're welcome to prepay as much as you'd like.

Q: How does it work if I prepay?

A: When you make a payment, it first covers anything currently due. Any extra amount is held as a **prepayment** and automatically applied toward your **future monthly charges** — including rent, utilities, and any applicable fees.

Q: What happens if I prepay just rent but not utilities or fees?

A: Great question — your prepayment will go toward your **full monthly charges**, not just rent.
That means if you only pay enough to cover rent, you may see a **balance due sooner than expected** once utilities and fees are added each month.

Q: Can you hold a check and deposit it later?

A: No, all payments must be **deposited when received**. We're not able to hold checks or delay deposits.

See next page for example.

EQUAL HOUSING OPPORTUNITY

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Quick Example (for illustration only):

Month	Monthly Charges	Remaining Credit	Balance Due
Starting Credit	—	$800.00	—
Month 1	$115.00	$685.00	—
Month 2	$115.00	$570.00	—
Month 3	$115.00	$455.00	—
Month 4	$115.00	$340.00	—
Month 5	$115.00	$225.00	—
Month 6	$115.00	$110.00	—
Month 7	$115.00	—	$5.00 due

📌 **Reminder:** This example assumes rent = $100, utilities = $10, convenience fee = $5
If you only prepay rent (e.g. $800 = 8 x $100), you'll run out of credit before 8 full months because other charges are added each month.

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