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Date: **XXXXXX 00th, 2023/24**

To: **XXXXXX LTD** (The Buyer)

A/tt: **Mr. xxx** (CEO)

Via.: **Mr. xxx** (Commercial intermediation)

FULL CORPORATE OFFER (FCO) NOT valid model, informative only

AUSTRAL BUSINESS, represented by its CEO (Mr. Rafael Mora Varona) as Representative and Co-seller of the Corporation, **XXXXXXXXX LIMITED** (Seller), in response to the documentation (Letter of Interest) received from Buyer **XXXXXXXXXX**, we issue this INFO-FCO with the corresponding legitimacy of legal Sellers.

COMMODITY SPECIFICATIONS:

- a) **COMMODITY:** (AU)
- b) **FORM:** Gold Bars
- c) **PURITY:** 96.00% or better
- d) **FINENESS:** 22+ carats
- e) **ASSAY:** Final assay to be made at and by the Buyer's registered Refinery and this value will be accepted by both the Buyer and the Seller for the refined AU BULLION with 99.99% purity or better and 24 carats.
- f) **ORIGIN:** GHANA
- g) **PACKING:** Export Package Metal Boxes (Use 25kg package)
- h) **DESTINATION** CIF _____ Airport.

- i) **QUANTITY:** 500 kilograms per month.
- j) **TOTAL SPA:** 6,000 kilograms in the 12 months of the contract
- k) **PRICE:** 12% Gross / **9% NET** (Based on the Second Fixing LBMA) (The price can change without notice)
- l) **PAYMENT:** EFT (Electronic Funds Transfer) or MT103 Bank Wire Transfer.
- m) **WARRANTY:** **SBLC MT760** (irrevocable, transferable and divisible based on the procedure of this SPA and Verbiages included in the Appendices of the same). Issued to, **Standard Chartered Bank (Hong Kong) Limited.**
- n) **COMMISSIONS:** Paid by the SELLER.
- * 1.5% AUSTRAL BUSINESS (Mr. Rafael Mora Varona + Agent Intermediation Seller)
 - * 1.5% Buyer Side (Open): According to the IMFPA included in this SPA.

MT760 SBLC PROCEDURE:

- 1. The Buyer, after sending the LOI, a copy of the passport, Commercial Registry and CIS. You receive this FCO and accept it in order to receive the corresponding SPA.**
- 2. Buyer receives the SPA signed by the Seller, completes and signs it, and returns a completed and signed copy. Both deposit a copy in their corresponding banks.**
- 3. The buyer's bank, following the instructions and verbiages included in the SPA, sends Bank to Bank a Swift MT199 (POF). Subsequently (after product testing) it will send the Pre-notice MT799 to the Seller's financial bank to confirm the guarantee SBLC MT760 is ready to be shipped and released.**
- 4. After approval of the received SWIFTS, the buyer's bank issues the MT760 SBLC to the seller's financial bank sitian 1 (one) business day.**

- 5. The Seller's financial bank will verify the SBLC MT760 (received) for approval, once approved, the Seller will need 10 (ten) business days to begin the first shipment to the buyer's destination country and airport.**
- 6. The selling company exports the first shipment of 500 kg of gold bars and, subsequently, if the first delivery is successful and both parties are satisfied, it continues with a monthly delivery of 500 kg of gold bars for the next 11 months (completing a total of 6,000 kilograms in the 12 months of contract) sent from the seller's country of origin to the destination airport where the Refinery designated by the Buyer is located.**
- 7. Seller shall send two (2) representatives to accompany the shipment and attend the assay at buyer's refinery. Seller pays for the VISA, Flight tickets and accommodation cost of the seller representatives.**
- 8. Buyer refinery assays and melts the delivered dore bars into refined AU BULLION with 999,9% purity (24 carats) at buyer cost.**
- 9. The buyer's refinery sends the final test report, delivering an original to both parties (Buyer and Seller) and sends a copy of it to both parties by email within a period of 24 to 72 hours from the time the bars arrived. to the Refinery for refining at 999.9 (LBMA).**
- 10. The buyer makes the payment (based on the result of the final test) by bank transfer to the bank coordinates of the Seller's financier (listed in the SPA) within a period of 24 to 72 hours (maximum) from the date on which the buyer's refinery publishes the analysis report. The seller also pays the commercial commission (3%) in that act to the Seller side and Buyer side agents who will appear in the NCNDA / IMFPA of the SPA on the same date/time that the Buyer pays to the seller's financier.**
- 11. The seller transfers ownership of the gold to the buyer immediately upon receipt of receipts confirming payment made by the buyer. The buyer will send proof of payment to the Seller and his Seller mandate / Co-seller as soon as possible.**

12. Clarification. Keep in mind that the physical ownership of the gold will remain with the Seller until payment has been made and it has been confirmed as received by the bank of the seller's financier.

13. SPA Compliance. Both parties accept the payment of a penalty of **2%** of the value of the monthly contract sum. This penalty will be paid by the person who breaches the contract, whether buyer or seller. This rule protects both parties equally from non-compliance.

14. The duration for closing each monthly transaction should be between seven (7) to ten (10) working days.

IMPORTANT NOTES:

- The buyer will not issue the SBLC until they have received the “**proof of life of the gold**” and this is satisfactory. After this, it issues the SBLC MT760 warranty.
- When the Buyer's bank issues the MT760, the Seller's bank will issue a **PB2%** in favor of the Buyer.
- RESPONSIBILITIES OF THE PARTIES:
 - A) The seller is solely responsible for the costs and process of legal export from the country of ORIGIN to the destination airport. When the gold arrives at the destination airport.
 - B) The Buyer is solely responsible for customs clearance, transportation to the refinery, refining and final analysis, the costs of these operations at destination will be the responsibility of the Buyer.

This FCO is signed on, 00 Xxxxxx, 202__, and is valid for SEVEN DAYS from today.

Signed



Rafael Mora Varona

SIGNATURE AND SEAL OF CONFORMITY AND ACCEPTANCE OF THE BUYER

XXXXXXXXXXXXXXXXXXXX LTD

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Data: _____ Mr. _____ (CEO)

******* END OF THE DOCUMENT COMPOSED OF FIVE PAGES *******