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## **PURCHASE OF ROUGH DIAMONDS FROM SOUTHERN AFRICA**

### **ABBREVIATED PROCEDURE:**

- Buyer sends an LOI and Company Profile. In said LOI, the buyer must specify in detail the type of Rough Diamonds they wish to purchase, color, clarity, weight per stone, quantity, etc. And request the “Manifesto/offer”.
- Seller sends a detailed MANIFEST / OFFER so that the Buyer can “evaluate” each of the stones and choose what he wants to buy. The “price per Carat” will appear in the Manifesto based on the specific characteristics of each stone.
- The Buyer returns the Manifest / offer “accepted” indicating the stones in which he is really interested in purchasing from that Manifest / offer that he has received.
- The Seller receives the Manifest/offer accepted and coordinates with the Buyer the visit to the seller's premises where the Diamonds are deposited so that the Buyer's Gemologist or BRINKS hired by the buyer, can travel to the premises and evaluate each of the stones What if everything is OK? He communicates this to his client (buyer) and he gives the PAYMENT order for the chosen stones. Brinks pays for the stones.
- Once the stones have been paid for, the Seller delivers them to the buyer's Gemologist or BRINKS (as the buyer has decided to use). The Buyer's Representative (whether Brinks or another) then brings and delivers the Diamonds to the Buyer.
- **Price and Commissions**, commissions will be paid by the Seller. The value of the Seller side and Buyer side commissions will be set in the corresponding offer along with the Carat price of each stone according to the characteristics of each one of them.
- **SPA**: When the purchase and sale agreement (SPA) is signed, an NCNDA / IMFPA will also be signed to protect the commissions of the parties involved.

Commissions will be paid as soon as the Seller receives payment for the Diamonds.

**VARIABLES:** It could be the case that some of the mines or marketing companies introduce small changes in the procedure, however, they would be little noticeable and would be reflected in the Manifesto-Offer.

**SHIPPING OF LOIs:** Consult the type of Diamonds and/or other Gems that needs the buyer, and based on that data, the LOI Recipient will be sent.

**OTHER GEMS: For the purchase of other gems, such as:**

- ROUGH EMERALDS
- CARVED EMERALDS
- RUBIES
- SAPPHIRES
- TOURMALINES (of various types) raw and carved.
- MORGANITE
- AQUAMARINE
- GARNET

We work on these types of Gems at the express request of the buyer, upon request.

**Firmado/Signed**

A circular gold-colored corporate seal for 'AUSTRAL BUSINESS' with a signature in blue ink over it. The seal features a globe in the center and the text 'AUSTRAL BUSINESS' around the top. Below the globe, it says 'Corporate Office Official Corporate Seal' and 'No. 1004 1971'. The signature is written in blue ink across the seal.

**Rafael Mora Varona**