



Elmwood Community League  
16415 83 Avenue NW  
Edmonton, Alberta T5R 3V8

Date: Apr 01, 2026

**Financial Statement Audit Review for the Year Ending 2025**

The attached financial statements have been reviewed and approved by the board of directors.

**President**

Name: Darcie Dominique Signature: *Darcie Dominique*

Date: 01/04/2026

The attached financial statements have been reviewed by 2 members of the Elmwood Community League. The office books & financial documents are reviewed and approved by the 2 members below:

**Auditors**

Name: George Manfred Jurgeleit Signature: *G M Jurgeleit*

Date: 01/04/2026

Name: Heather Egger Signature: *Heather Egger*

Date: 06/04/2026

**Treasurer**

Name: Shelly Nafshi Signature: *Shelly Nafshi*

Date: 06/04/2026

# Elmwood Community League

## Balance Sheet

As of December 31, 2025

|   | TOTAL               |                          |
|---|---------------------|--------------------------|
|   | AS OF DEC. 31, 2025 | AS OF DEC. 31, 2024 (PY) |
| <b>Assets</b>                                     |                     |                          |
| Current Assets                                    |                     |                          |
| Cash and Cash Equivalent                          |                     |                          |
| 1010 Servus General Operating Account             | 35,639.89           | 100,833.14               |
| 1030 Servus Savings Plus Account                  | 26,744.51           | 83.80                    |
| 1050 Servus Casino                                | 32,729.27           | 3,228.26                 |
| 1095 Servus Common Shares                         | 6.32                | 6.06                     |
| 1096 Servus Patronage Awards                      | 1.06                | 1.06                     |
| 1105 Square Clearing                              | 88.50               |                          |
| 1100 Undeposited Funds                            | 0.00                | 0.00                     |
| <b>Total Cash and Cash Equivalent</b>             | <b>\$95,209.55</b>  | <b>\$104,152.32</b>      |
| Accounts Receivable (A/R)                         |                     |                          |
| 1200 Accounts Receivable (A/R)                    | -130.00             | 0.00                     |
| <b>Total Accounts Receivable (A/R)</b>            | <b>\$ -130.00</b>   | <b>\$0.00</b>            |
| 1310 Petty Cash                                   |                     |                          |
| 1310-01 League Petty Cash                         | 200.00              | 200.00                   |
| 1310-02 Seniors Petty Cash                        | 398.35              | 398.35                   |
| <b>Total 1310 Petty Cash</b>                      | <b>598.35</b>       | <b>598.35</b>            |
| 1450 Cash Float                                   |                     |                          |
| 1450-02 Seniors Cash Float                        | 125.00              | 125.00                   |
| 1450-03 Rink Concession                           | 0.00                | 0.00                     |
| <b>Total 1450 Cash Float</b>                      | <b>125.00</b>       | <b>125.00</b>            |
| 1500 Prepaid expenses                             |                     |                          |
| 1500-01 Prepaid Insurance                         | -274.00             | 6,917.50                 |
| <b>Total 1500 Prepaid expenses</b>                | <b>7,581.00</b>     | <b>6,917.50</b>          |
| <b>Total Current Assets</b>                       | <b>\$103,383.90</b> | <b>\$111,793.17</b>      |
| Non-current Assets                                |                     |                          |
| Property, plant and equipment                     |                     |                          |
| 1610 Buildings                                    |                     |                          |
| 1610-10 Depreciation                              | -71,030.25          | -43,698.33               |
| 1610-20 Original cost                             | 264,247.61          | 141,195.42               |
| <b>Total 1610 Buildings</b>                       | <b>193,217.36</b>   | <b>97,497.09</b>         |
| 1630 Furniture and Fixtures                       |                     |                          |
| 1630-10 Depreciation                              | -2,004.33           |                          |
| 1630-20 Original cost                             | 7,762.40            | 2,259.26                 |
| <b>Total 1630 Furniture and Fixtures</b>          | <b>5,758.07</b>     | <b>2,259.26</b>          |
| 1650 Machinery and equipment                      |                     |                          |
| 1650-10 Depreciation                              | -3,221.01           |                          |
| 1650-20 Original Cost                             | 5,368.36            | 5,368.36                 |
| <b>Total 1650 Machinery and equipment</b>         | <b>2,147.35</b>     | <b>5,368.36</b>          |
| <b>Total Property, plant and equipment</b>        | <b>\$201,122.78</b> | <b>\$105,124.71</b>      |
| 1703 6771836 Term - 3 (deleted)                   | 0.00                | 50,000.00                |
| 1704 Restricted - 6771836 Term - 4 (Solar panels) | 44,913.50           | 43,000.00                |

# Elmwood Community League

## Balance Sheet

As of December 31, 2025

|   | TOTAL               |                          |
|---|---------------------|--------------------------|
|   | AS OF DEC. 31, 2025 | AS OF DEC. 31, 2024 (PY) |
| 1705 6771836 Term - 5                                     | 0.00                | 44,375.75                |
| 1706 Restricted - 6771836 Term - 6 (Building maintenance) | 20,000.00           |                          |
| 1707 Restricted - 6771836 Term - 7 (Roof)                 | 20,000.00           |                          |
| <b>Total Non Current Assets</b>                           | <b>\$286,036.28</b> | <b>\$242,500.46</b>      |
| <b>Total Assets</b>                                       | <b>\$389,420.18</b> | <b>\$354,293.63</b>      |
| <b>Liabilities and Equity</b>                             |                     |                          |
| Liabilities   |                     |                          |
| Current Liabilities                                       |                     |                          |
| Accounts Payable (A/P)                                    |                     |                          |
| 2010 Accounts Payable (A/P)                               | 2,738.94            | 3,462.91                 |
| <b>Total Accounts Payable (A/P)</b>                       | <b>\$2,738.94</b>   | <b>\$3,462.91</b>        |
| Credit Card   |                     |                          |
| 2020 Servus MC  | 846.30              | 591.95                   |
| <b>Total Credit Card</b>                                  | <b>\$846.30</b>     | <b>\$591.95</b>          |
| 2100 Payroll Liabilities                                  |                     |                          |
| 2100-01 Federal Taxes                                     | 0.00                | 0.00                     |
| 2100-05 Payroll Adjustments                               | 0.00                | 0.00                     |
| <b>Total 2100 Payroll Liabilities</b>                     | <b>0.00</b>         | <b>0.00</b>              |
| 2200 Current Liabilities                                  |                     |                          |
| 2300 Hall Damage Deposits Payable                         |                     |                          |
| 2300-01 Damage Deposits - Short term                      | 5,774.04            | 4,430.00                 |
| 2300-02 Damage Deposits - Long Term                       | -400.00             |                          |
| <b>Total 2300 Hall Damage Deposits Payable</b>            | <b>5,374.04</b>     | <b>4,430.00</b>          |
| 2510 Gaming Deferred Revenue                              | 32,729.27           | 0.00                     |
| 2520 Deferred Revenue Grants                              | 0.00                | 0.00                     |
| Direct Deposit Payable                                    | 0.00                | 0.00                     |
| <b>Total Current Liabilities</b>                          | <b>\$42,273.74</b>  | <b>\$9,070.05</b>        |
| Non-current Liabilities                                   |                     |                          |
| 2700 Accrued Liabilities                                  | 0.00                | 0.00                     |
| <b>Total Non-current Liabilities</b>                      | <b>\$0.00</b>       | <b>\$0.00</b>            |
| <b>Total Liabilities</b>                                  | <b>\$42,273.74</b>  | <b>\$9,070.05</b>        |
| Equity  |                     |                          |
| Retained Earnings   | 328,504.85          | 336,708.59               |
| Profit for the year                                       | 18,641.59           | 8,514.99                 |
| <b>Total Equity</b>                                       | <b>\$347,146.44</b> | <b>\$345,223.58</b>      |
| <b>Total Liabilities and Equity</b>                       | <b>\$389,420.18</b> | <b>\$354,293.63</b>      |

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# Elmwood Community League

## Profit and Loss

January - December 2025

|  | TOTAL               |                      |
|--|---------------------|----------------------|
|  | JAN - DEC. 2025     | JAN - DEC. 2024 (PY) |
| <b>INCOME</b>                            |                     |                      |
| 4050 Memberships                         | 1,212.35            | 1,437.18             |
| 4150 Gaming Revenue Recognized           | 47,033.51           | 2,521.20             |
| 4155 Grant Revenue Recognized            | 30,138.11           | 58,320.00            |
| 4160 Donations                           | 1,225.75            | 520.00               |
| 4300 Hall Rentals                        |                     |                      |
| 4300-01 Short Term Rentals               | 33,620.00           | 31,769.00            |
| 4300-02 Long Term Rentals                | 4,310.00            | 10,236.00            |
| 4300-03 Damage Deposits Retained         |                     | 350.00               |
| 4300-04 Cleaning Fee                     |                     | 1,900.00             |
| <b>Total 4300 Hall Rentals</b>           | <b>37,930.00</b>    | <b>44,255.00</b>     |
| 4500 Concession Sales                    |                     | 797.55               |
| 4600 Programming                         |                     |                      |
| 4600-03 Community League Day             |                     | 60.00                |
| 4600-04 Halloween                        |                     | 445.80               |
| 4600-05 Christmas                        | 690.00              | 1,313.15             |
| 4600-07 Other Elmwood Programs           | 80.00               | 11,940.00            |
| 4600-08 Other Elmwood Socials            | 205.00              |                      |
| 4600-09 Dance Programming                | 3,670.50            | 9,595.49             |
| 4600-10 Seniors                          |                     | 1,448.80             |
| 4600-101 Seniors Classes                 | 3,790.00            | 6,851.00             |
| 4600-102 Seniors Coffee                  | 1,352.00            | 1,260.20             |
| 4600-103 Seniors Events / Lunches        | 174.71              |                      |
| 4600-104 Seniors Misc. Income            | 465.00              | 374.80               |
| <b>Total 4600-10 Seniors</b>             | <b>5,781.71</b>     | <b>9,934.80</b>      |
| <b>Total 4600 Programming</b>            | <b>10,427.21</b>    | <b>33,289.24</b>     |
| 4750 Sponsorship                         |                     | 500.00               |
| <b>Total Income</b>                      | <b>\$127,966.93</b> | <b>\$141,640.17</b>  |
| <b>GROSS PROFIT</b>                      | <b>\$127,966.93</b> | <b>\$141,640.17</b>  |
| <b>EXPENSES</b>                          |                     |                      |
| 5010 Advertising                         |                     | 290.46               |
| 5010-01 League Advertising               | 670.35              | 230.88               |
| <b>Total 5010 Advertising</b>            | <b>670.35</b>       | <b>521.34</b>        |
| 5015 Promotional                         |                     | 35.98                |
| 5020 Bank charges                        |                     | 55.35                |
| 5020-01 Service Charges                  | 133.45              | 10.00                |
| 5020-02 Merchant Fees                    | 170.14              | 1,036.88             |
| <b>Total 5020 Bank charges</b>           | <b>303.59</b>       | <b>1,102.23</b>      |
| 5025 Interest expense                    |                     | 2.18                 |
| 5030 Dues and Subscriptions              |                     | 1,205.10             |
| 5030-01 EFCL Dues                        | 736.98              |                      |
| <b>Total 5030 Dues and Subscriptions</b> | <b>736.98</b>       | <b>1,205.10</b>      |

# Elmwood Community League

## Profit and Loss

January - December 2025

|  | TOTAL            |                      |
|--|------------------|----------------------|
|  | JAN - DEC. 2025  | JAN - DEC. 2024 (PY) |
| 5040 Insurance                                 | 6,917.50         | 8,425.95             |
| 5050 Legal and professional fees               |                  |                      |
| 5050-02 Bookkeeping                            | 5,229.00         | 5,376.00             |
| <b>Total 5050 Legal and professional fees</b>  | <b>5,229.00</b>  | <b>5,376.00</b>      |
| 5060 Office expenses                           | 1,897.59         | 1,458.68             |
| 5080 Other general and administrative expenses |                  | 2,316.45             |
| 5100 Payroll Expenses                          |                  |                      |
| 5100-01 Taxes                                  |                  | 441.20               |
| 5100-02 Wages                                  |                  | 6,750.27             |
| <b>Total 5100 Payroll Expenses</b>             |                  | <b>7,191.47</b>      |
| 5200 Janitorial                                |                  |                      |
| 5200-01 Janitorial Labour                      | 22,256.62        | 23,287.82            |
| 5200-02 Janitorial Supplies                    | 375.48           | 209.36               |
| <b>Total 5200 Janitorial</b>                   | <b>22,632.10</b> | <b>23,497.18</b>     |
| 5210 Utilities                                 |                  |                      |
| 5210-01 Electricity                            | 13,525.78        | 15,442.82            |
| 5210-03 Phone and Internet                     | 1,378.00         | 965.47               |
| 5210-04 Water and Drainage                     | 12,216.01        | 4,327.46             |
| <b>Total 5210 Utilities</b>                    | <b>27,119.79</b> | <b>20,735.75</b>     |
| 5230 Repair and maintenance                    | 663.75           |                      |
| 5230-01 Facility Repairs                       | 4,455.35         | 10,118.89            |
| 5230-02 Equipment Repairs                      | 690.66           | 2,276.21             |
| 5230-03 Snow Removal                           | 3,796.07         | 1,695.23             |
| 5230-04 Landscaping/Lawn Care                  | 607.72           |                      |
| 5230-05 Disposal Fees                          | 1,096.20         | 1,232.70             |
| 5230-06 Portable Outdoor Toilet                | 1,110.72         | 2,296.35             |
| 5230-07 Fire Suppression System                | 987.00           | 1,096.20             |
| 5230-09 Pest Control                           | 1,612.80         | 2,537.64             |
| <b>Total 5230 Repair and maintenance</b>       | <b>15,020.27</b> | <b>21,253.22</b>     |
| 5240 Hall Expenses - Miscellaneous             | 68.24            | 719.03               |
| 5500 Rink                                      |                  |                      |
| 5500-02 Rink Ice                               | 1,000.00         |                      |
| 5500-03 Concession Supplies                    |                  | 292.38               |
| 5500-04 Rink Repairs and Maintenance           | 2,062.00         | 2,423.27             |
| 5500-05 Rink Supplies - misc                   | 159.34           | 50.72                |
| <b>Total 5500 Rink</b>                         | <b>3,221.34</b>  | <b>2,766.37</b>      |
| 5550 JP Pool - Family Swim                     | 1,060.00         | 1,125.00             |
| 5600 Programs                                  |                  |                      |
| 5600-03 Community League Day Expenses          | 1,828.76         | 3,227.22             |
| 5600-04 Halloween Expenses                     |                  | 262.90               |
| 5600-05 Christmas Expenses                     | 187.59           | 387.21               |
| 5600-07 Other Elmwood Programs                 | 1,518.76         | 2,400.00             |
| 5600-08 Other Elmwood Socials                  | 424.10           |                      |
| 5600-09 Dance Programming Expense              | 1,779.75         | 19,877.53            |

# Elmwood Community League

## Profit and Loss

January - December 2025

|   | TOTAL               |                      |
|---|---------------------|----------------------|
|   | JAN - DEC. 2025     | JAN - DEC. 2024 (PY) |
| 5600-10 Senior Programs Expenses              |                     | 619.07               |
| 5600-101 Seniors Instructor Fees              | 3,351.00            | 5,957.00             |
| 5600-102 Seniors Coffee Supplies              | 915.74              | 531.41               |
| 5600-103 Seniors Events/Lunches               | 741.67              | -163.61              |
| 5600-104 Seniors Supplies - misc              | 145.84              | 97.56                |
| <b>Total 5600-10 Senior Programs Expenses</b> | <b>5,154.25</b>     | <b>7,041.43</b>      |
| <b>Total 5600 Programs</b>                    | <b>10,893.21</b>    | <b>33,196.29</b>     |
| 5700 Travel Expenses                          |                     | 196.25               |
| 5800 Board Expenses                           |                     |                      |
| 5800-01 Annual General Meeting                | 23.00               | 126.00               |
| 5800-02 Meeting Expenses                      | 1,750.32            | 1,849.64             |
| 5800-03 Board Development                     | -10.00              |                      |
| <b>Total 5800 Board Expenses</b>              | <b>1,763.32</b>     | <b>1,975.64</b>      |
| 5820 WCB Expenses                             | 144.00              | 233.44               |
| 5850 Volunteer Appreciation                   | 1,117.84            | 746.05               |
| 5910 Depreciation                             | 15,838.53           |                      |
| <b>Total Expenses</b>                         | <b>\$114,633.65</b> | <b>\$134,079.60</b>  |
| OTHER INCOME                                  |                     |                      |
| 4920 Interest earned                          | 5,308.31            | 1,052.82             |
| <b>Total Other Income</b>                     | <b>\$5,308.31</b>   | <b>\$1,052.82</b>    |
| OTHER EXPENSES                                |                     |                      |
| Penalties and settlements                     |                     | 98.40                |
| <b>Total Other Expenses</b>                   | <b>\$0.00</b>       | <b>\$98.40</b>       |
| <b>PROFIT</b>                                 | <b>\$18,641.59</b>  | <b>\$8,514.99</b>    |

*G M J HE*

*DD SN*