



Board of Directors Meeting Minutes  
February 11, 2019 – 6:30 PM

A meeting of the Elk Run SFOA Board of Directors was held 6:30 PM on February 11, 2019 at 505 Elk Run Drive.

**PRESENT**

Anne Grice, Doreen Dunlap, Erin Fetter and Carl Hostetter.

**DUES AND ASSESSMENT ACCOUNTS RECEIVABLE**

Accounts receivable as of the meeting date were \$7,708.40 the bulk of which were within the 90 day timeline. This number seems high and the Board is hopeful that everyone on the email billing system received their invoice and that the email did not go to a spam folder.

**FEBRUARY NOTICE TO HOMEOWNERS**

The Board approved a notice to homeowners seeking emergency contact information along with a reminder that the first quarter dues and special assessment are due. The notice will encourage homeowners to refer any interested contractors to the irrigation and lawn care RFPs on our website.

**INSURANCE COVERAGE**

The Board requested that Glenwood Insurance Agency review our General Liability and Directors & Officers policies. It's findings were that the General Liability Policy with Liberty Insurance was competitive but that the D&O with CNA was not. Travelers Insurance quoted a policy with better coverage and a lower premium. The Board voted in favor of placing the D&O coverage with Travelers this coming Fall when the CAN policy expires.

**IRRIGATION PROJECT UPDATE**

The Board is in receipt of one proposal for the mandatory irrigation repairs. We are hopeful that several more contractors will respond to our RFP.

**LAWN CARE RFP**

The Board approved an RFP for lawn care which will be posted on our website.

**TAXES**

Accountant prepared Federal and State tax returns for calendar year 2018 were filed.

**WATER DRAINAGE ISSUE ON PARK CIRCLE**

A homeowner reported a drainage problem at the bottom of Park Circle. The Town of Basalt was notified and responded promptly to clear the drainage ditch.

The Board scheduled a meeting on March 28, 2019 at 6:30 PM to review any additional proposals on the Irrigation and Lawn Care RFPs.