



Board of Directors Meeting Minutes  
March 4, 2020 – 6:00 PM

A meeting of the Elk Run SFOA Board of Directors was held at 6:00 PM on March 4, 2020 at 505 Elk Run.

### **ATTENDEES**

Anne Grice, President; Erin Fetter, Vice President; Carl Hostetter, Secretary/Treasurer, Doreen Dunlop, Board Member.

### **APPROVAL OF MINUTES**

A motion was made, seconded and passed to approve the Minutes of the Board Meeting held on January 14, 2020.

### **FINANCIAL REPORT**

Carl Hostetter presented a revised budget for fiscal year 2020 showing income of \$27,350, expenses of 21,050 resulting in a projected profit of \$6,300. Expenses were increased to reflect the increase in Quickbooks electronic payment fee to \$3.00 from \$1.00.

The Board discussed the option of homeowners being able to pay their assessments on an annual basis as well as on a quarterly basis. It was also suggested that offering a discount for the one annual payment in January might incent homeowners to choose that option.

Carl also reported a bank balance as of 2/29/20 of \$10,222 and past due assessments of \$1,026.

The lien that was filed against a past due homeowner in the amount of \$256.00 was released after the account was paid current.

### **HOMEOWNER SURVEY**

The Board discussed the results of the January 2020 homeowner survey and noted the following action items to address this year: Community block party (seek volunteers to organize); Street parking abuse (ask homeowners to observe rules and be considerate of neighbors); single waste collection provider; and, review Covenants, Conditions and Restrictions.

### **SINGLE PROVIDER WASTE PROVIDER**

The Board reached out to four waste collection companies: Mountain Waste & Recycling, Valley Waste Solutions, Waste Management and VIP. Mountain Waste & Recycling (MWR) and Valley Waste Solutions (VWS) submitted proposals. MWR currently serves 39 homes and VWS serves 15 homes. In a side-by-side comparison of rates, VWS was the lower of the two. The Board, by unanimous vote, decided to select MWR as the preferred waste collector for the reasons stated below:

- Currently service over 50% of Elk Run SFOA homes and over 20 other HOAs in the Valley
- Management team with over 20 years of experience
- Large fleet of trucks
- A la cart service menu
- Online payment and automatic payment convenience
- Pick-up schedule published online
- Deliver recycling to facility in Denver <https://alpinewaste.com/altogether-recycling/>
- Roll off dumpsters available for Spring or Fall clean-up

The Board felt that even though MWR's prices were higher, it was close enough that 39 homeowners would benefit immediately from reduced rates without changing companies.

Erin Fetter mentioned a composting company, EverGreen ZeroWaste, that she uses and is very pleased with. They pickup every Tuesday and will take yard waste along with food waste. The quarterly fee is \$54. There was a discussion as to adding this company as another compost preferred provider. In a post-meeting email exchange, it was decided that adding EverGreen to the preferred single provider waste announcement would probably confuse homeowners. The Board agreed to review this again in a future meeting.

#### **MEYER'S PROPERTY**

A homeowner requested that the Board communicate through a blast email the date and time of the next Town of Basalt meeting where the Meyer's property development will be discussed. This may help draw more people to the meeting who are concerned about the traffic issues that a high density project will create. The Board approved sending the email to all homeowners.

#### **ANNUAL MEETING**

The Board selected September 16, 2020 for the next annual meeting. The Basalt Town Hall has been reserved from 6:30 pm to 9:30 pm and the meeting will commence at 7:00 pm. Police Chief Knott will be invited to speak about public safety.

#### **NEXT BOARD MEETING**

The Board agreed to meet again in May 2020. Date, time and location to be determined.