



Board of Directors Meeting Minutes  
September 12, 2019 – 6:30 PM

A meeting of the Elk Run SFOA Board of Directors was held at 6:30 PM on September 12, 2019 at 235 Columbine Crt.

**ATTENDEES**

Anne Grice, President; Erin Fetter, Vice President, Carl Hostetter, Secretary/Treasurer, Doreen Dunlop, Board Member.

**APPROVAL OF MINUTES**

A motion was made, seconded and passed to approve the Minutes of the Board Meeting held August 22, 2019.

**FINANCIAL REPORT**

Accounts receivable as of September 5, 2019 were \$1,076. Reminder letters were sent to all owners sixty days past due. The current projection of our cash position at year-end is \$1,006. The Board agreed that our cash reserve is not adequate this needs to be discussed at the upcoming annual meeting. The recommendation is to increase the \$80.00 quarterly assessment by \$10.00 on a date to be determined.

**COMMON AREA TREE EVALUATION**

The Board issued RFPs for tree evaluation and maintenance to three certified arborists: Earth-Wise, Inc., Belinski Tree Care, Inc., and Aspen Tree Care, Inc. The Board analyzed proposals from Earth-Wise and Belinski Tree Care and awarded the contract to Belinski Tree Care work as the low bidder. Aspen Tree Care did not submit a proposal.

The Board also approved a five-year plan over which to have the work done in order to work within the Association's budget. Ken Belinski will be provided with a copy of the plan for review and a work schedule will be established accordingly.

**ANNUAL MEETING:** The Board reviewed and approved the agenda and content for the annual homeowners' meeting on Wednesday, September 18, 2019 at the Basalt Town Hall at 7:00 pm. Handouts of the presentation will be provided at the meeting and emailed or mailed to all owners after the meeting.