



Sun Capital Partners Affiliate Partners with StonePoint Materials To Acquire VantaCore Partners

BOCA RATON, FL – November 19, 2018 – Sun Capital Partners, Inc. (“Sun Capital”), a leading private investment firm specializing in leveraged buyouts and investments in market-leading companies, today announced that its affiliate, in partnership with StonePoint Materials LLC (“StonePoint”), has signed a definitive agreement to acquire VantaCore Partners LLC (“VantaCore” or “the Company”). VantaCore is a leading producer of crushed stone, sand and gravel for infrastructure, energy, commercial, residential, and other markets. StonePoint Materials was founded in 2017 by former executive members of VantaCore, with the objective of creating a national aggregates and construction materials company, through both acquisition and internal growth.

Operating across eight states, VantaCore has over 7.6 million tons of annual production and offers complementary asphalt production and paving services in Tennessee and Kentucky. VantaCore operates several companies acquired since its founding in 2006, including Laurel Aggregates, Winn Materials, Southern Aggregates, and McIntosh Construction.

“This transaction represents a great opportunity for Sun Capital to leverage our experience in growing businesses in the building products and infrastructure sectors,” said Marc Leder, Co-CEO at Sun Capital. Aaron Wolfe, Managing Director at Sun Capital, added, “We look forward to partnering with StonePoint Materials and VantaCore’s seasoned executive team to build the Company into a leading aggregates platform. The aggregates sector is highly fragmented with numerous M&A targets, and VantaCore has proved its ability to integrate strategic acquisitions.”

The U.S. aggregates market is valued at \$20 billion and is expected to grow by four to five percent annually, driven by residential and non-residential construction demand, as well as tailwinds from a government-backed infrastructure spending.

Colin Oerton, StonePoint Materials’ Chief Executive Officer, said, “We are excited to build on VantaCore’s already great foundation with our new partner, Sun Capital, to bring VantaCore’s commitment to outstanding customer service and the safest possible work environment to a much broader group of companies.” Perry Donahoo, VantaCore’s Chief Executive Officer, stated, “We look forward to our new partnership with Sun Capital and StonePoint Materials and having them help us grow our business.”

About Sun Capital Partners, Inc.

Sun Capital Partners, Inc. is a global private equity firm focused on identifying companies' untapped potential and leveraging its deep operational and financial resources to transform results. Sun Capital is a trusted partner that is recognized for its investment and operational experience, including particular expertise in the consumer products and services, food and beverage, industrial, packaging, chemicals, building products, automotive, restaurant and retail sectors. Since 1995, Sun Capital has invested in more than 360 companies worldwide with revenues of approximately \$50 billion across a broad range of industries and transaction structures. Sun Capital has offices in Boca Raton, Los Angeles and New York, and affiliates in London and Shenzhen.

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