## DISCLOSURE SUMMARY FOR BLOOMINGDALE VILLAGE HOMEOWNERS ASSOCIATION, INC.

1.	As a Prospective Purchaser of property in Bloomingdale Village subdivision, you will be obligated to be a Member of Bloomingdale Village Homeowners Association, Inc. (BVHOA). BVHOA is a <u>MANDATORY</u> Homeowners Association.
2.	There are restrictive covenants governing the use and occupancy of Member properties in this community. These restrictive covenants are called collectively the "Governing Documents". The Governing Documents of BVHOA are: The Declaration of Covenants, Conditions, Restrictions and Easements for Bloomingdale Village Homeowners Association, Inc., as amended December 4, 2006 and November 3, 2015; The Bylaws of Bloomingdale Village Homeowners Association, Inc. as amended December 4, 2006, and; the Articles of Incorporation of Bloomingdale Village Homeowners Association dated February 19, 1996 and the Amendment to the Articles of Incorporation of Bloomingdale Village Homeowners Association, Inc. as amended December 4, 2006.
3.	BVHOA also has a Residents Handbook which you should receive from the Property Owners on or before time of closing. This handbook contains important information about the community, obligations of Members and community rules.
4.	All Homeowners Associations are further governed by Florida Statute FS 720 Homeowners Associations.
5.	You will be obligated to pay an Annual Assessment to BVHOA. The Annual Assessment may be subject to periodic change. The current amount of the Annual Assessment is \$ per year for the calendar year The Annual Assessment is due and payable IN FULL on January 1 of the year for which it applies. A late fee of \$100 is assessed if the Annual Assessment is not paid by January 1 of the year for which it applies. An invoice for the annual assessment will be sent to you on or before December 1 of the preceding year. You will also be obligated to pay any Special or Specific assessments imposed by BVHOA.
6.	You may be obligated to pay special assessments to the respective municipality, county, or special taxing district. All such special assessments are subject to periodic change.
7.	Your failure to pay any Annual, Special or Specific Assessments levied by BVHOA will result in a lien filed on your property in BVHOA.
8.	There may be an obligation to pay rent of land use fees for recreational or other commonly used facilities as an obligation of membership in BVHOA. If applicable, the current amount is \$ per year.
9.	The statements contained in this disclosure form are only summary in nature and, as a Prospective Purchaser, you should refer to and become familiar with BVHOA's Governing Documents before purchasing a property in BVHOA.
10.	The Governing Documents are matters of public record and can be obtained from the Hillsborough County Records Office.
11.	IMPORTANT NOTE!! THIS DISCLOSURE SUMMARY IS REQUIRED BY THE LAWS OF THE STATE OF FLORIDA, STATUTE 720, HOMEOWNERS ASSOCIATIONS, PART II, PARAGRAPH 720.401. FAILURE TO PROVIDE THIS NOTICE TO A PROSPECTIVE PURCHASER BEFORE SIGNING THE CONTRACT OF SALE MAY GIVE SUFFICIENT REASON FOR THE PROSPECTIVE PURCHASER TO CANCEL THE CONTRACT OF SALE.
12.	A fully executed copy of this Disclosure Summary must be returned to BVHOA c/o 1506 Crooked Stick Drive, Valrico, Florida 33596-7815 immediately after closing.
Date:	
Name of Property Owner(s):	
Address of Property Owner:	
Signature of Property Owner(s):	
Name of Prospective Purchaser(s)	

File: c:/BVHOA\_Residents\_Handbook/BVHOA\_Disclosure\_Summary.doc

Signature of Prospective Purchaser(s):